

India's IIP Growth Eases to 4-month Low of 6.7% in Sep

Our Bureau

New Delhi: India's factory output growth eased to a four-month low of 6.7% in September, weighed down by a high base effect and softening mining output, even as manufacturing and power generation continued to support overall industrial activity.

The September print marks the sixth monthly Index of Industrial Production (IIP) reading based on the revised 2022-23 base year series. Industrial output expanded 7.8% in August and 6.1% in September 2025. "Base effect and negative growth in the mining sector pulled down September growth," said Devendra Pant, chief economist, India Ratings and Research (Ind-Ra). Despite the monthly slowdown, industrial production growth rose to 7.3% in Q2FY27 from 6.2% in Q1, raising expectations of GDP growth exceeding 7% in the July-September quarter. "With robust IIP growth in Q2 complementing the strength visible across high-frequency indicators, we anticipate GDP (gross domestic product) growth to exceed 7% in Q2FY27," said Aditi Nayar, chief economist, ICRA. Growth stood at 7.8% in the June quarter.

MANUFACTURING, POWER GENERATION

Manufacturing, which accounts for 76.1% of the index, rose 7.6% year-on-year in September, slowing from 8.6% in the previous month.

Growth was supported by semi-trailers production (19%), electrical equipment (33.9%), and rubber and plastics products (39.9%). Of the 23 industry groups, 17 registered positive growth during the month.

Electricity & gas supply expanded 11.2% year-on-year in September compared with

12.3% in August.

Electricity generation grew 12.6% in September, while gas supply contracted 6.7%. Strong electricity demand amid deficient rainfall supported power generation. Electricity generation from non-renewable sources grew at 16.5% in September compared with renewable sources growth at 4.3%.

Water supply, sewage and waste management grew 5.8% year-on-year in September, down from 6.3% in August.

Mining and quarrying, meanwhile, contracted 6.2% compared with a decline of 4.6% in the month before.

DA Hiked by 3%, to Cost ₹10K cr More

Our Bureau

New Delhi: The Union cabinet on Wednesday approved a 3% increase in

dearness allowance (DA) for central government employees and dearness relief (DR) for pensioners, offering an inflation-linked benefit to more than 11.6 million people ahead of the festive season.

The increase will take effect retrospectively from July 1 and will cost the exchequer ₹10,016 crore, information and broadcasting minister Ashwini Vaishnaw said in a briefing after the cabinet meeting.

The revision follows the formula based on the recommendations of the Seventh Central Pay Commission. The government revises DA and DR twice a year, usually in January and July, to help central government employees and pensioners cope with inflation. With the latest revision, overall DA rate went up to 63% from the existing 60%.



25th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001

BSE Limited, Asia's oldest and one of India's major stock exchanges, invites applications for the post of Managing Director and Chief Executive Officer

BSE Limited, Asia's oldest and one of India's major stock exchanges, invites applications for the post of Managing Director and Chief Executive Officer.

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Experience:

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Minimum Educational Qualification: Strong academic background, including a graduate degree or professional qualification from a recognized educational or professional institution e.g.: BA, B.Com, CA, MBA, LL.B, B.Tech, or equivalent credentials from reputed institutions.

Age: Applicants should be under 62 years of age as on 1st July 2027

Furthermore, the candidate will need to fulfill the requisite eligibility requirements stated as per the Companies Act, and SEBI Regulations, and must obtain the necessary clearances or No Objection Certificates from the relevant authorities, wherever required.

Compensation: The compensation and perquisites will be in line with industry standards.

Location: The position is based in Mumbai.

References will be required.

As per the current SEBI guidelines, a person may be appointed as MD & CEO for a maximum of two terms not exceeding 5 years each, subject to the maximum age of 65 years.

Interested candidates (Indian passport holders only) may please send their CVs via email to bse2026@egonzehnder.com. The application will be treated with strict confidentiality and should be received by 10:00 am IST on 19 November, 2026. In case of any queries please email bse2026@egonzehnder.com or contact: +91 22 4076 7000.

Note: Only applications submitted in accordance with the prescribed process and within the stipulated timeline will be considered.

Meeting the eligibility criteria does not guarantee shortlisting. For exceptional candidates, the eligibility requirements may be relaxed at the discretion of BSE Ltd. The final selection shall be at the sole discretion of BSE Ltd., subject to applicable regulatory approvals, and the decision shall be final and binding on all applicants. BSE is an equal opportunity employer and encourages applications from qualified candidates regardless of gender, age, or background.

TVS HOLDINGS LIMITED

(Formerly known as Sundaram-Clayton Limited)

Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006.
Tel : 044-2833 2115 Website : www.tvsholdings.com Email : corpsec@tvsholdings.com
CIN : L64200TN1962PLC004792

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs. in Crores)

S. No	Particulars	Standalone		Consolidated	
		Quarter ended	Year ended	Quarter ended	Year ended
		30.09.2026	30.09.2025	30.09.2026	30.09.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total income from operations	112.12	56.91	516.34	20,182.53
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	16.94	22.25	373.42	1,992.19
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	1,029.38	22.25	373.10	1,992.19
4	Net Profit / (Loss) for the period after tax (after exceptional items)	930.70	19.30	322.30	1,285.68
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	930.75	16.65	317.29	1,318.82
6	Paid up Equity share capital (Face value of Rs.5/- each)	10.12	10.12	10.12	10.12
7	Reserves (excluding Revaluation Reserve)	-	-	1,744.31	-
8	Securities Premium Account	36.42	36.42	36.42	36.42
9	Networth	1,759.97	1,634.46	1,750.83	5,277.69
10	Outstanding Debt	2,523.76	943.81	1,593.08	45,553.39
11	Outstanding Non Convertible Redeemable Preference Shares (NCRPS)	930.68	-	-	930.68
12	Debt Equity Ratio (including exceptional item)	1.37	0.57	0.90	5.81
13	Earnings Per Share (Face value of Rs. 5/- each) (not annualised) (in Rs.)				
	(i) Basic	460.01	9.54	159.30	313.75
	(ii) Diluted	460.01	9.54	159.30	313.75
14	Capital Redemption Reserve	NA	NA	NA	NA
15	Debt Redemption Reserve	NA	NA	NA	NA
16	Debt Service Coverage Ratio (Excluding NBFC Subsidiary) (Times)	NA	NA	NA	NA
17	Interest Service Coverage Ratio (Excluding NBFC Subsidiary) (Times)	NA	NA	NA	NA
18	Current Ratio (Times)	NA	NA	NA	NA
19	Long term debt to working capital (Times)	NA	NA	NA	NA
20	Bad debts to Accounts Receivable ratio (Times)	NA	NA	NA	NA
21	Current liability ratio (Times)	NA	NA	NA	NA
22	Total debts to total assets ratio (Times)	0.56	0.35	0.44	0.59
23	Debtors Turnover ratio (Times)	NA	NA	NA	NA
24	Inventory Turnover ratio (Times)	NA	NA	NA	NA
25	Operating Margin (%)	NA	NA	NA	NA
26	Net Profit Margin (%)	13.62	33.87	62.45	6.35

Notes:

- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchange websites (www.bseindia.com and www.nseindia.com) and on company's website (www.tvsholdings.com).
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- The Detailed Financial Results of the Company for the Quarter and Half year ended 30th September 2026 can be accessed through the QR code.

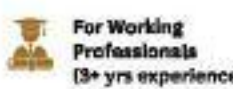


For TVS Holdings Limited
Sd/-
Venu Srinivasan
Chairman

Place : Bengaluru
Date : 28.10.2026



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SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by Authorized Officer of the Bank/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective Borrower(s) and Guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Sr. No.	Name of the Branch Name of the Account Name and Addresses of the Borrower/Guarantors Account	Description of the Immovable Properties Mortgaged/ Owner's Name (mortgagers of property)	A) Dt. Of Demand Notice u/s 13(2) of SARFAESI Act 2002	A) Reserve Price (Rs. in Lacs)	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors	Name & Contact No. of Authorized Officer/ nodal Officer
			B) Balance outstanding as on	B) EMD			
			C) Possession Date u/s 13(4) of SARFAESI Act 2002	C) Bid Increase Amount			
			D) Nature of Possession Symbolic/Physical/Constructive				
1	PNB BO Okhla NSIC (060200), New Delhi M/s GENUINE INTERNATIONAL CCA/C No 3078088700001741 & CCA/C 4370008700001143 M/s Genuine International through K Ganesh Addresses: - A-292,2nd Floor, Okhla Industrial Area, Phase I Near Police station, Delhi-110020 • 416/2, Village & PO Ghitorni, M G Road, Delhi-110030 • 165 Gali No 2, Kapashera, New Delhi-110037 • 365, Near Ice Factory, Kapashera, New Delhi-110037 • Khasra No 156, Chandanholia, New Delhi-110074 • D-88/3, Okhla Industrial Area, Phase I, Delhi-110020 • C-91, DDA Shed, Okhla Industrial Area, Phase I, Delhi-110020 • Plot No 42, SIDCO Industrial Estate, SIPCOT, Ranipet, Walaja Taluk, Vellore District-632403 Chennai • Shri K Ganesh S/o B Kanar Plot no 104/FF KH No 788 Gali No 6D K Block Malikpur Kothi Alise Rangpur South West Delhi-110037 • Shri K Ganesh S/o B Kanar Door No 429/1 Phase I Bhanthi Nagar Vailar Nagar Sathuvachary, Vellore -9, Chennai Mr N Azees Rahman (Guarantor), Addresses : Door No H4, Old Housing Board, sipcot, Ranipet, District Vellore Chennai-632403 • H No 4, TNHB Quarters, Sipcot, Ranipet-632403 • North east end of old Thirunani road extension (S no 669/1a, 699/2a of Ananthalai Village) Melpudupet, Walaja Taluk, Vellore District -632513 • Door No 114, Old housing Board, Sipcot, Ranipet, District Vellore, Chennai-632403 • S5/525, Ameen Apartment IOB Nagar, SIPCOT, Ranipet Industrial Area Vellore, Tamil Nadu-632403	EM of Door No / Plot No 42, SIDCO Industrial Estate, Sipcot, layout comprising SF No: 62,63,68,69, & 70 of Karai Revenue Village and S.F No: 225,226,352 & 353 of Narsingapuram Revenue Village, Walaja Taluk, Vellore District measuring 7000 Sq Feet in the name of M/s Genuine International through Mr. K. Ganesh Property ID: PUNB4LA26644976 Latitude: 12.57431 Longitude: 79.11817	A) 08.04.2019	A) Rs.86.00 lacs	17.11.2026 11:00 AM to 04:00 PM	There is an SA pending but no stay on sale of IP	Mr. O.P. Bhalotra Ph.: 9453035426
			B)Rs.235.53 Lacs + further interest & expenses	B) Rs. 8.60 Lacs EMD deposit last date 16.11.2026			
			C) 20.12.2019				
			D) Symbolic	C) Rs. 1,00,000/-			

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions. 1. The auction sale will be "online through e-auction" portal <https://baanknet.com> (2) Platform (<https://baanknet.com>) for e-Auction will be provided by e Auction service provider M/s PSB Alliance Pvt. Ltd. having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East Mumbai-400037 (Helpdesk Number +91 8291220220). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://baanknet.com>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal. (3) The Sale Notice containing the General Terms and Conditions of Sale is available/ published in the following websites/ web page portal: (1) <https://baanknet.com> (2) www.pnbindia.in (4) Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194-1A of Income Tax Act 1961 and TDS is to be paid by the successful bidder only at the time of deposit of remaining 75 % of the bid amount / full deposit of BID amount. (5) The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". (6) The particulars of Secured Assets specified in the Schedule herein above stated to be the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. (7) Notice under Section 13(8) of the SARFAESI Act, and with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 has been issued in all the above cases (8) For detailed terms and conditions of the sale, please refer <https://baanknet.com> and www.pnbindia.in.

Date: 28.10.2026, Place : New Delhi

AUTHORIZED OFFICER, PUNJAB NATIONAL BANK