पंजाब नैशनल बैंक ..भरोसे का प्रतीक ! punjab national bank ..the name you can BANK upon!

एसएएमबी चेन्नई /SAMB CHENNAI
चतुर्थ तल/4TH Floor, पीएनबी टावर्स/ PNB Towers, नं 46-49/ No.46-49
आर. एच. रोड, रायपेट्टा/ Royapettah High Road, चेन्नई /Chennai- 14
Phone: 28112261-90 ; email:ZS8341@pnb.bank.in

Ref: PNB /SAMB/ CHN/ RMAPL/2026-27 **Date: 29.10.2026**

1) M/s. Radha Madhav Automobiles Pvt. Ltd. A) RS No. 63/13, 63/14,63/15,63/16, D.No. 5-110, National Highway, No5, Prasadampadu (Village), Vijayawada-521108. B) H NO: 40-15-8/2, Nandamuri Vari Street, Brindavan Colony, Vijayawada-520010	2) Maganti Subramanian (Deceased)through Legal Heirs Maganti Sarada Devi &Others H NO: 40-15-8/2, Nandamuri Vari Street, Brindavan Colony, Vijayawada-520010.	3) Maganti Chandra Mouli, H NO: 40-15-8/2, Nandamuri Vari Street, Brindavan Colony, Vijayawada-520010.
4)Maganti Venu Gopal, H NO: 40-15-8/2, Nandamuri Vari Street, Brindavan Colony, Vijayawada-520010.	5)Maganti Venkata Srinivas, H NO: 40-15-8/2, Nandamuri Vari Street, Brindavan Colony, Vijayawada-520010.	6) Maganti Madhusudhana Sharma, H NO: 40-15-8/2, Nandamuri Vari Street, Brindavan Colony, Vijayawada-520010.

Dear Sir,

Sub: Sale of Secured Assets charged to Punjab National Bank under the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, read with Rule 8(6) & Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Please find enclosed the sale notice dated 29.10.2026 for your information wherein the e-auction of the IP mortgaged more specifically detailed in the schedule of the sale notice to be auctioned on 24.11.2026

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For punjab national bank

Chief Manager / Authorised Officer

AUTHORISED OFFICER
PUNJAB NATIONAL BANK

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E-AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) r/w Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical possession** of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "*As is where is*", "*As is what is*", and "*Whatever there is*" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

DETAILS OF SECURED DEBTOR

Name of the Account and Loan Account Numbers	**M/s. Radha Madhav Automobiles Pvt. Ltd,** 3629009300017417 & 362900PD00000941
Name of the Branch	Stressed Asset Management Branch-834100
Total Outstanding as on 30.09.2026	**Rs.75,86,96,880.70** (Rupees Seventy Five Crore Eighty Six Lakh Ninty Six thousand Eight Hundred Eighty and paise Seventy only) [Excluding charges]
Name of the Borrowers/Guarantor/Directors and Address	**1)** M/s. Radha Madhav Automobiles Pvt. Ltd. a) RS No. 63/13, 63/14,63/15,63/16, D.No. 5-110, National Highway, No5, Prasadampadu (village), Vijayawada-521108 & b) H NO: 40-15-8/2, Nandamuri Vari Street, Brindavan Colony, Vijayawada-520010.
	2) Maganti Subramanian (Deceased)through Legal Heirs-Maganti Sarada Devi & Others
	3) Maganti Chandra Mouli
	4) Maganti Venu Gopal
	5) Maganti Venkata Srinivas
	6) Maganti Madhusudhana Sharma

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मुख्य प्रबंधक / Chief Manager / प्राधिकृत अधिकारी / Authorised Officer

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	2 to 6 Address at: H NO: 40-15-8/2, Nandamuri Vari Street, Brindavan Colony, Vijayawada-520010.
Date of Demand Notice U/s.13(2) of SARFAESI Act,2002	**06.06.2022**
Date of Symbolic Possession U/s.13(4) of SARFAESI Act,2002	**12.08.2022**
Date of Physical Possession	**07.12.2022**
Litigation Details	**SA 194 of 2026 in the DRT Vishakhapatnam**
Contact Person	**G. Jayakar Rao (Chief Manager) 9866270552**

AUCTION DATES AND RESERVE PRICE

Date of Auction	**24.11.2026**
Time	**11.00 AM to 04.00 PM**
Reserve Price	**52,50,00,000/-**
EMD Amount	**5,25,00,000/-**
Last Date for Depositing EMD	**On or before 23.11.2026 up to 5:00 PM**
Bid Increase	**5,00,000/-**
Inspection of Property with Prior Appointment with Authorized Officer	**16.11.2026**
Mode of Auction	**e-Auction (Online) https:// baanknet.com**

DETAILS OF SECURED ASSETS/AUCTION PROPERTY

Description of Immovable Property	All that piece and parcel of land with RCC building therein in R.S.No.63/13, 63/14, 63/15, 63/16, Prsadampadu Village, Prasadampadu Gram Panchayat Area, Vijayawada Rural mandal, Gunadala Sub Registrar, Krishna District total extent of 7381 Sq.Yds. Out of 7381 Sq Yds after deducting road wideing affected area of 659.05Sq Yds , area of the plot land shall be 6721.95 Sq Yds in the name of Mr. Maganti Subrahmanyam S/o. Late Maganti Venkateswarlu is bounded by: East: Property belongs to Seeds Corporation, Andhra Pradesh

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	South: National Highway Road West:15.00 ft. width Panchayath Road North: Bund Raivas Cannel
Latitude and Longitude of the secured asset	**16.522641N ,80.689058E (aprox)**
Physical Possession taken on	**07.12.2022**
Details of Encumbrances known to the secured creditors	**NIL Encumbrances**

TERMS AND CONDITIONS OF E-AUCTION SALE

1. The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions. The auction sale will be "online through e-auction" portal **https://www.baanknet.com**
2. The intending Bidders/ Purchasers are requested to register on portal (**https://www.baanknet.com**) using their email-id and mobile number. The process of eKYC is to be done through Digi locker. Once the e-KYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-Auction Date and time in the portal. The registration, verification of e-KYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well in advance, before auction.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
4. Platform (**https://www.baanknet.com**) for e-Auction will be provided by e Auction service provider **M/s PSB Alliance Pvt Ltd**. having its Registered office at **Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400037** (Helpdesk Number +91 8291220220, Email Id: support.ebkray@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website **https://www.baanknet.com** This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal.
   (1) **https://www.baanknet.com**
   (2) **www.pnbindia.in**
6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-auction portal (**https://www.baanknet.com**).
7. Bidder's e-Wallet should have sufficient balance (>=EMD amount) at the time of bidding.
8. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the increase in the bid amount must be of increment amount mentioned. 10 **minutes** time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 **minutes** to the last highest bid, the e-

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auction shall be closed.

9. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
10. In case of any difficulty or need of assistance before or during e-Auction process, bidder may contact authorized representative of our e-Auction Service Provider M/s PSB Alliance Pvt Ltd. Details of which are available on the **https://www.baanknet.com** portal.
11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).
12. The secured asset will not be sold below the reserve price.
13. The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favour of "The Authorized Officer, Punjab National Bank, Stressed Asset Management Branch A/c No. 834100317118A Payable at Chennai (IFSC No. PUNB0834100) OR through NEF/RTGS in A/c No. 834100317118A, IFSC No. PUNB0834100, Punjab National Bank, Stressed Asset Management Branch, Chennai.
14. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
15. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.
16. The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST etc. for transfer of the property in his/her name
17. The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any
18. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
19. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for a change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.
20. The properties are being sold on "***AS IS WHERE IS BASIS***" and "***AS IS WHAT IS BASIS***" and "***WHATEVER THERE IS BASIS***".
21. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.

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22. It shall be the responsibility of the bidders to inspect and satisfy themselves about the assets and specifications before submitting the bid. The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immoveable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by the Authorized Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances, or any other ground whatsoever The bidder may inspect the property in consultation with the dealing official as per the details provide.
23. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
24. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of property (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
25. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons /contingencies affecting the e-auctions.
26. It is open to the Bank to appoint a representative and make self-bid and participate in the auction.

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For Punjab National Bank

Authorised Officer / Authorised Officer

Date:29.10.2026
Place: Chennai

Authorized Officer
Punjab National Bank
Secured Creditor