

RAKESH KUMAR @ New Delhi

PROLONGED conflicts in oil-producing regions have disrupted crude oil supplies and reduced the availability of diesel, a key fuel for transport, industry and the movement of goods. The Russia-Ukraine war and Ukrainian drone attacks on Russian refineries have damaged Russia's refining capacity and reduced its ability to export fuel. Russia has extended its ban on diesel exports by fuel producers until the end of October, adding to concerns over global supplies.

The conflict in West Asia has further worsened the situation. Disruptions to oil shipments through the Strait of Hormuz have affected supplies from the Gulf region, tightening the global diesel market and pushing prices sharply higher in Europe and the US. An agreement between US President Donald Trump and his Russian counterpart Vladimir Putin has raised hopes of some relief. Reports on Thursday said Russian diesel had begun reaching global markets following the agreement. Trump said Russia had agreed to supply diesel to global markets to help lower fuel prices. Parallely, Trump has waived certain sanctions, restrictions and duties under the Sanctioning Russia and Iran Act, citing US national interests.

Why is there a diesel shortage?

According to the International Energy Agency's (IEA) Oil Market Report 2026, global gasoil supplies, which include diesel, have contracted sharply since the start of the West Asia conflict. Global gasoil production fell to an average of 26.4 million barrels per day (mb/d) in the second quarter of 2026, down 1.5 mb/d from a year earlier. Production in the third quarter was estimated to have declined by 1.7 mb/d year-on-year to 27.2 mb/d. The IEA said reduced crude oil flows through the Strait of Hormuz had affected refinery operations in Asia, cutting gasoil production in China, India and South Korea. Ukrainian drone attacks on Russian refineries have also reduced Russia's gasoil production and exports.

The shortage has pushed diesel prices to around \$220 a barrel in Europe and the US, according to the IEA. The agency expects tightness in diesel and gasoil markets to continue until the middle of next year. Even if refinery output recovers towards the end of this year, supply may remain below demand in the fourth quarter.

What exactly did Trump and Putin agree to?

With diesel prices rising in the US, Trump announced on October 9 that he had reached an agreement with Putin to increase Russian diesel supplies to the US and global markets. The announcement came despite US efforts to restrict Russia's energy revenues following its invasion of Ukraine in 2022. The US had also threatened additional tariffs on countries, including India, that continue to buy Russian oil, arguing that such purchases help finance Moscow's war in Ukraine.

In a social media post, Trump said Putin had agreed to immediately supply more than 300,000 tonnes of diesel, equivalent to about 2.25 million barrels, to the US and global markets. This would be followed by another 500,000 tonnes in November and one million tonnes "immediately thereafter". Russia would also release three million tonnes of diesel within a short period, depending on the condition of its refineries. Following the announcement, the US Treasury Department issued a temporary licence allowing certain Russian diesel deliveries until April 2027.

Why are crude oil prices not falling?

Crude oil prices have remained high despite signs of a recovery in Gulf exports and the prospect of additional Russian diesel supplies. The main concern is the risk of further disruptions to global oil flows. Brent crude, which was trading at around \$65 a barrel before the West Asia conflict, has risen above \$100 now. On October 16, Brent futures settled at \$109.86 a barrel, while US West Texas Intermediate (WTI) crude closed at \$101.41. The IEA said on October 14 that Brent had risen by about 13% since early September to around

\$107 a barrel. The Strait of Hormuz, which supplies 20% of crude and gas, remains a major concern for oil buyers. Even when some shipments resume, uncertainty over tanker movements and the safety of energy infrastructure can keep prices elevated.

According to the IEA, crude oil exports from Gulf producers, led by Saudi Arabia, rose by 4.4 mb/d to 13.9 mb/d in September. However, this was still only a little over 75% of pre-war levels.

Petroleum and Natural Gas Minister Hardeep Singh Puri had previously said crude prices of 80-85 a barrel would be bearable for India. Prices above \$100 for several weeks have increased pressure on oil marketing companies (OMCs), particularly if retail fuel prices do not rise in line with their costs. According to credit rating agency ICRA, Indian OMCs were estimated to be incurring under-recoveries of 8 per litre on petrol, 9 per litre on diesel and nearly 300 per domestic LPG cylinder, as of September 22. Crude prices are likely to fall more sustainably only when oil flows recover reliably, shipping risks ease and the threat of further attacks recedes.

Why is India vulnerable to higher crude prices?

India imports more than 87% of its crude oil requirements, making it particularly sensitive to changes in international prices. The impact is visible in the country's import bill. India imported 21.7 million tonnes of crude oil in September; 7% more than a year earlier; but its crude import bill rose 47% to \$15.4 billion. Higher crude prices mean India has to spend more dollars to buy the same quantity of oil. This can widen the trade deficit, increase demand for foreign currency and put pressure on the rupee. The impact extends beyond the oil sector. Transport, logistics, aviation, manufacturing and agriculture are all exposed to changes in fuel costs. If businesses pass on higher energy costs to consumers, inflation could rise. Also, keeping petrol and diesel prices unchanged can shield consumers from an immediate increase, but it puts pressure on OMC margins when costs rise faster than selling prices. Passing on the increase, meanwhile, adds to the burden on households and businesses.



Trump's yo-yo diesel diplomacy

The longer crude prices remain elevated, the harder it becomes to absorb the increase without affecting government finances, company earnings and consumer spending.

Why has Trump waived sanctions, and what does it mean for India?

Days after reaching the agreement with Russia to increase diesel supplies, Trump waived the application of certain sanctions, restrictions and duties under the Sanctioning Russia and Iran Act, citing US national interests. In an executive order issued on Friday night, Trump said he had submitted a certification to Congress

stating that granting the waiver was in the US national interest.

"I am hereby waiving the application of such sanctions, restrictions, and duties provided for in the Graham Act," Trump said.

The Lindsey O. Graham Sanctioning Russia and Iran Act was passed by Congress on September 16 and signed by Trump two days later. It empowers the US President to impose sanctions on Moscow and tariffs of up to 100% on goods from major purchasers of Russian oil and gas, including India and China.

Section 115 of the law allows the President to waive certain sanctions, restrictions and duties if doing so is considered to be in the US national

interest. The waiver comes ahead of US Secretary of State Marco Rubio's visit to India and offers some relief from the immediate threat of punitive tariffs. With the Iran conflict disrupting supplies from the Gulf, Russian crude has become important for meeting India's oil requirements. The waiver may ease immediate concerns, but its longer-term impact will depend on the scope of the exemption and how Washington applies the law.

What do experts say?

Madhavi Arora, chief economist at Emkay Global Financial Services, said Trump's decision to waive sanctions under the Russia sanctions bill was sentimentally positive for India, which faced the risk of tariffs of up to 100% as one of the world's largest buyers of Russian oil. The move came days after Trump announced an agreement to import Russian diesel to help lower domestic fuel prices ahead of the US midterm elections in November. Keeping Russian supplies in the global market could help prevent further price increases, Arora said. However, she cautioned that Trump's shifting position on Russia and his approach towards India meant the possibility of further action could not be ruled out after the midterm elections. Ajay Srivastava, founder of the Global Trade Research Initiative (GTRI) said the waiver highlighted uncertainty in US trade policy, with Washington threatening penalties but stepping back when enforcing them became inconvenient.

He said the September 18 law had raised the prospect of punitive tariffs on countries buying Russian oil, but the October 9 agreement to import Russian diesel meant penalising other buyers difficult to justify. "For India, the waiver buys time but offers no lasting certainty," Srivastava said. He noted that Russia's share of India's oil imports fell from 51% in July to 44% in August as Indian refiners increased purchases from the US and the UAE, despite higher prices.

Srivastava said the law remained in force, leaving Washington with the option of reviving tariff threats to extract concessions in bilateral trade negotiations. India, he added, should protect its energy security, purchase oil on commercial terms and prepare for renewed US pressure.

TMB
Tamilnad Mercantile Bank Ltd.
Be a step ahead in life

NELAMANGALA BRANCH
Weavers Colony Bus Stop, B.H.Road,
Nelamangala-562123.
Ph No. : 080-27722530, Mobile: 9880483657

APPENDIX IV-A [See proviso to Rule 8(6) and 9(1)]
Sale Notice for Sale of Immoveable Property
Auction Sale Notice for sale of Immoveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower and the Guarantor that the below described immovable property mortgaged/charged to the Secured Creditor, the Physical possession of property which has been taken by the Authorised Officer of **Tamilnad Mercantile Bank Ltd., Nelamangala Branch**, Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on **04.11.2026 at 1.00 PM** for recovery of **Rs. 29,68,090.04** (Rupees Twenty Nine Lakh Sixty Eight Thousand Ninety and paise Four only) up to 28.09.2026 with subsequent interest from 29.09.2026 and expenses due to **Tamilnad Mercantile Bank Limited, Nelamangala Branch from the Borrower/Mortgagor : Mr. H. Narayana Murthy** S/o. Mr. Hanumaiah, Proprietor, M/s. Kushaal Enterprises, D.No. 212/1, Ground Floor, Lokasevanilalham, Hanumanthiah Road, Lohithi Nagara, Nelamangala-562123 and also at No. 260, 2nd Main Road, 17th Cross, Lohithi Nagara, Nelamangala-562123 and the **Guarantor : Mrs. M. Rekha** W/o. Mr. H. Narayana Murthy, No. 260, 2nd Main Road, 17th Cross, Lohithi Nagara, Nelamangala-562123.
The Reserve Price will be Rs. 44,42,000/- (Rupees Forty Four Lakh and Forty Two Thousand only) and the **Earnest Money Deposit (EMD) will be Rs. 4,44,200/-** (Rupees Four Lakh Forty Four Thousand and Two Hundred only).

Place of submission of EMD and Auction	Tamilnad Mercantile Bank Ltd Nelamangala Branch, Weavers Colony Bus Stop, B.H.Road, Nelamangala-562123.
Date and Time of E-Auction Sale	04.11.2026 at 1.00 P.M
Reserve Price (Upset Price)	Rs. 44,42,000/- (Rupees Forty Four Lakh and Forty Two Thousand only)

DESCRIPTION OF THE IMMOVABLE PROPERTY
Land to the extent of 800.00 sq.ft situated at New Nelamangala Nagarasabe Gramatan Site No. 212/1, Khanesanahalli No. 860/21/1, E-Katha No. 150300700700120019, Near ADA Office, Lohithi Nagara, Basavanahalli Grama Panchayath, Kasaba Hobli, Nelamangala Municipal, Nelamangala, Bangalore Rural District and Residential Building threat to the extent of GF - 760.00 Sq.ft, FF - 760.00 Sq.ft and SF - 700 Sq.ft totally 2220.00 Sq.ft including all amenities **standing in the name of Mr. H. Narayana Murthy S/o. Mr. Hanumaiah. Boundaries : North : Vacant Site No. 212, South : Government Halla, East : Vacant Site, West : Road.**
For detailed terms and conditions of the sale, please refer to the link provided in secured creditors website (www.tmb.bank.in).

Sd/- Authorised Officer,
Tamilnad Mercantile Bank Ltd.
Bengaluru Region (For Nelamangala Branch)

Place: Bengaluru
Date: 16.10.2026

PUBLIC NOTICE
This is to inform the General Public that I, Smt. Kavitha S Kumar intends to purchase the property, more fully set out in the schedule given hereunder and herein below and hereinafter referred to as the "SCHEDULE PROPERTY" from its respective owners. Any person's whomsoever having any right, title, interest or claim in the schedule property or any part thereof, in any manner or objecting to such sale should write to the undersigned within 14 (Fourteen) days of issuance of this public notice with all documentary proof on which they are basing their rights with regard to the schedule property thereof. If no claim or objections are received within the stipulated time, then it shall be deemed that the property is free from any acts of encumbrances or claim's whatsoever of any nature with regard to the schedule property and I shall proceed with the completion of such transaction.

SCHEDULE
All that piece and parcel of property bearing BDA vacant Site No.6150,(Sy No.73, Bheemanakuppe Village) 6th Block Sector G in Nadaprabhu Kemppegowda Layout, Bangalore, the layout formed by the Bangalore Development Authority, Bangalore, measuring East to West: (28.92 + 27.74)/2 Meters – to 28.33 Meters and, North to South: 15.00 Meters in all measuring 424.35 Sq.Mtrs., together with all rights, appurtenances whatsoever manner whether underground or above the surface and being bounded on the:
East by : Road,
West by : Site No.6154 and No.6155,
North by : C.A Site,
South by : Site No.6149.

STATE BANK OF INDIA
Home Loan Centre, Koramangala
12, 80ft. Road, 1st Block, Koramangala, Bengaluru-560034.
Ph : 080-25943802, Email : maintracp2.ban@sbi.co.in

NOTICE FOR SALE OF VEHICLES BY E-AUCTION ON 28.10.2026
Notice to public is hereby given to the effect that the vehicle description herein will be sold by **State Bank of India, HLC Koramangala**, by holding E-Auction on the date and time mentioned in this notice on "**AS IS WHERE IS WHATEVER IS CONDITION**".

Sl No.	NAME OF THE BORROWER	LOAN A/C NUMBER	VEHICLE MODEL	REGISTRATION NUMBER	FUEL TYPE	Reserve Price Incl. of GST (price Rs.)
1	Mrs. Sabya Musbiya	44470949986	MARUTI ERTIGA VXI 2025	KA-01-NF-7273	Petrol	Rs. 11,67,000/-
2	Mr. Somashekhar	44368089508	MARUTI SWIFT VXI 2025	KA-05-NP-2554	Petrol	Rs. 6,40,000/-
3	Mrs. Thippamma	44510967505	MARUTI SWIFT LXI 2025	KA-05-NP-5690	Petrol	Rs. 6,17,400/-
4	Mrs. Chaitra	44325911269	MARUTI SWIFT VXI 2025	KA-42-P-5427	Petrol	Rs. 6,10,200/-

Date & Time of E-Auction : 28.10.2026, 10.00 AM to 4.00 PM (with unlimited Extension of 5 minutes each.) EMD : 10% of each Vehicle's, Reserve Price as mentioned above. (EMD is Refundable for unsuccessful bidder) For inspection of above vehicles contact below mentioned Agency : **For Sl. No. 01 & 2) M/s. AAS Associates, Contact Person Name : Mr. Ayub, Mob : 9611442115, Sl. No. 03 & 04) Royal Associates, Contact Person Name : Mr. Vinay, Mob : 9886571749**
TERMS AND CONDITIONS : 1) E-Auction is being held on "As is where is whatever is condition" and the Bank is not responsible for condition or any other facts affecting the vehicles. 2) The E-Auction will take place through portal www.baanknet.com on 28.10.2026. 3) The intending purchaser/bidder is required to submit the amount of EMD through online mode on www.baanknet.com 4) For detailed procedure and terms and conditions of E-Auction, interest bidded may visit www.baanknet.com & download business rule document. Interested bidders may also get in touch with service provider on above mentioned number. 5) All the above vehicles are parked at respective agencies yard as mentioned above. 6) Willing bidders can inspect the vehicles at the respective yard mentioned above and give their best quote. (over and above the minimum reserve price). 7) The bidders have to increase the bidding amount by minimum **Rs. 5,000/-** above the Reserve price. 8) Balance of the bid amount by the successful bidder should be remitted within **28.10.2026, 4.00 p.m.** failing which EMD amount stands forfeited. 9) Successful bidders cannot back-out for any reason. 10) Bank reserve the right to cancel or postpone the auction without prior notice. 11) For further details you may contact Authorised Officer Contact No. : 080-25943803, M : 9611442115, 9886571749.

Date: 17.10.2026, Place: Bengaluru
Sd/- Authorised Officer, State Bank of India

बैंक ऑफ बड़ोदा
Bank of Baroda

ROSARB Bangalore Central
5th Floor, Vijaya Towers, 41/2, M G Road, Trinity Circle, Bangalore-560 001.
Tel: 080-25011571/426, E-mail: sarbec@bankofbaroda.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY "APPENDIX-IV-A [See proviso to Rule 8 (6)]
E-Auction Sale Notice for Sale of Immoveable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower(s), Mortgagor(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorized Officer of Bank of Baroda, Secured Creditor, will be sold on **26.11.2026 "As is where is", "As is what is", and "Whatever there is"** basis for recovery of dues in below mentioned account. The details of Borrower/s/Mortgagor/s/Guarantor/s/ Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below :

Sl. No.	Name & address of Borrower/s, Mortgagor/s and Guarantor's	Detailed description of the Immoveable/moveable property with known Encumbrances, if any	Total Dues	Date & Time of E-Auction	Reserve Price, EMD, Last Date of EMD Amount and Bid Increment Amount	Status of Possession (Symbolic /Physical)	Property Inspection Date & Time
1	Borrower: (1) M/s. P and S Creations, Proprietrix: Mrs. Poonam Sanjay Bathija , No. 04, Basement, Nala Cross, Udasheen Ashram Road, K S Garden, Off K.H.Road, Bangalore- 560027. (2) Mrs. Poonam Sanjay Bathija, Proprietrix: M/s. P and S Creations , No. 15, P and S Pride, 5th Cross, Swathi Main, Lakshmi Road, Shanthinagar, Bangalore - 560027. Guarantor : (3) Mr. Sanjay V Bathija , No. 4, Basement, Nala Cross, Udasheen Ashram Road, K S Garden, Off K H Road, Bangalore - 560027. Also at: Site No. 15, P and S Pride, 5th Cross, Swathi Main, Lakshmi Road, Shanthinagar, Bangalore-560027.	SCHEDULE OF THE PROPERTY : All that piece and parcel of the Immoveable property bearing Municipal No. 4, situated at Nala Cross, K.H. Road, Doddabylakhane, Bangalore in Municipal Ward No. 48, (being Western portion of Old Municipal No.4 formed in Sy.No.84 Doddabylakhane, village Kasba Hobli Bangalore North Taluk) measuring East to West 79 feet and North to South 38 feet along with building thereon and bounded on: East by: Road, West by: NALA, North by: Property of Shanthappa, South by: Property of Naidu.	Rs. 5,22,61,947.84 (Rupees Five Crore Twenty Two Lakhs Sixty-One Thousand and Nine Hundred Forty-Seven and Paise Eighty-Four Only) as on 04.10.2026 Plus further interest and charges till date.	26.11.2026 From 2:00 PM to 6:00 PM	Reserve Price: Rs.4,87,00,000/- EMD: Rs. 48,70,000/- Last Date and Time of Receipt of EMD Amount: 26.11.2026 upto 6.00 PM Bid Increment Amount: Rs. 1,00,000/-	Symbolic Possession	With Prior Appointment from authorized officer
2	Borrower: (1) M/s. P S Clothing, Proprietor: Mr. Sanjay V Bathija , No. 04, Basement, Nala Cross, Udasheen Ashram Road, K S Garden, Off K.H.Road, Bangalore-560027. (2) Mr. Sanjay V Bathija, Proprietor: M/s. P S Clothing , Site No. 15, P and S Pride, 5th Cross, Swathi Main, Lakshmi Road, Shanthinagar, Bangalore - 560027. Guarantor : Mrs. Poonam Sanjay Bathija , No. 04, Basement, Nala Cross, Udasheen Ashram Road, K S Garden, Off K.H.Road, Bangalore- 560027. Also at: Site No. 15, P and S Pride, 5th Cross, Swathi Main, Lakshmi Road, Shanthinagar, Bangalore-560027.	SCHEDULE OF THE PROPERTY All that piece and parcel of the residential Site with building bearing Old No.1, New No.16, ward NO. 70, PID No. 70-54-16, situated at Swathi Main Road, 5th Cross, Lakshmi Road, Shanthinagar, Bangalore-560027, Measuring East to West 67 Feet, North to South 16 Feet, totally measuring 1072 Sq. Ft. bounded on: East by: Drainage, West by: Road, North by: Northern Portion of Same property, South by: Property No. 15.	Rs. 4,44,50,974.99 (Rupees Four Crore Forty-Four Lakhs Fifty Thousand and Nine Hundred Seventy-Four and Paise Ninety-Nine Only) as on 04.10.2026 Plus further interest and charges till date.	26.11.2026 From 2:00 PM to 6:00 PM	Reserve Price: Rs.2,59,00,000/- EMD: Rs. 25,90,000/- Last Date and Time of Receipt of EMD Amount: 26.11.2026 upto 6.00 PM Bid Increment Amount: Rs. 1,00,000/-	Symbolic Possession	With Prior Appointment from authorized officer
3	Borrower: (1) Mr. S Vignesh Shishir S/o G Anitha, 190, 19th C Main Road, 1st N Block Rajajinagar, Bengaluru-560010. (2) Guarantor: Mrs. G Anitha D/o C G Gnidhar , 190, 19th C Main Road, 1st N Block Rajajinagar, Bengaluru-560010.	SCHEDULE - 'A' PROPERTY All that piece and parcel of immovable property bearing No. 4, Old No. 31, 31/1 and 4, PID No. 27-74-4, situated at 1st Cross, 1st Main Road, Nehrunagar, Sheshadripuram, Bangalore 560020, BBMP Ward No. 94, Gandhinagar, totally measuring 4,352 sq. ft. bounded on the: EAST BY : 1st Cross Road, WEST BY: Property bearing No. 141, SOUTH BY : Site No. 132, New No. 32, NORTH BY : 1st Main Road. SCHEDULE - 'B' PROPERTY : All the part and parcel of the Commercial Property bearing Flat No. 001, BBMP No. 4, Ground Floor, PID No. 27-74-4 of commercial complex known as "Sidha Enclave", measuring 1200 sq. ft. super built up area, built with RCC roofing, brick and cement wall, vitrified flooring, leak wood doors with steel windows, with all amenities including proportionate equal share in the common areas between the floors, ceilings, walls of the apartment with undivided share, right , title and interest in the schedule-A property , measuring 544 Sq.ft with one covered parking in the basement situated at 1st Cross, 1st Main Road, Nehrunagar, Sheshadripuram, Bangalore 560020.	Rs. 3,25,82,122.73 (Rupees Three Crore Twenty Five Lakhs Eighty Two Thousand and One Hundred Twenty Two and Paise Seventy Three Only) as on 04.10.2026 Plus further interest and charges till date.	26.11.2026 From 2:00 PM to 6:00 PM	Reserve Price: Rs. 2,04,00,000/- EMD: Rs. 20,40,000/- Last Date and Time of Receipt of EMD Amount: 26.11.2026 upto 6.00 PM Bid Increment Amount: Rs. 1,00,000/-	Symbolic Possession	With Prior Appointment from authorized officer

For detailed terms and conditions of sale, please refer/visit to the website link <https://www.bankofbaroda.in/e-auction> and online auction portal Baanknet.com Also, prospective bidders may contact the Authorised officer on Tel No. 080-25011426, Mobile: 9440647971.
Note: All charges including property tax, Electricity charges, Water Bills and etc if any other charges shall be borne by the successful bidder only.
Date: 17.10.2026
Place:- Bengaluru
Authorised Officer
Bank of Baroda