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भारत सरकार का उपक्रम

Canara Bank
A Government of India Undertaking

PRAYAGRAJ KATRA (5644) Branch

COVERING LETTER TO SALE NOTICE

Ref: 6980/REC/DN/VEH/2026-27/08 **Date: 31.10.2026**

To

1.) **Mr. Vivek Kumar Sharma** **(Borrower)**
S/o S K Sharma
Flat No.B-801,Neo Heights
Lohiya Marg
Rajapur Paryagraj
Dist- Prayagraj (UP)
Pincode-214001

Dear Sir,

Sub.: Sell of hypothecated Vehicle by invoking Loan Agreement/ Hypothecation Agreement executed by **Vivek Kumar Sharma S/o S K Sharma** with our Bank.

As you are aware, I on behalf of Canara Bank, **PRAYAGRAJ KATRA (5644)** branch has, vide our Demand Notice dated **03.08.2026**, invoked hypothecation agreement against the hypothecated assets/ Vehicle details in the Sale Notice annexed hereto in terms of the Loan Agreement dated **27.07.2022** executed by you in connection with outstanding dues payable by you to our **PRAYAGRAJ KATRA (5644)** Branch of Canara Bank.

Since you failed to repay Bank's dues in terms of our Demand Notice dated **03.08.2026,** the undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan/ hypothecation Agreement dated **27.07.2022**, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully,

For Canara Bank
अधिकृत अधिकारी
Authorised Officer

AUTHORISED OFFICER

ENCLOSURE :– SALE NOTICE

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SALE NOTICE FOR PUBLIC AUCTION

Ref: 6980/REC/DN/VEH/2026-27/08 **Date: 31.10.2026**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the loan account of **Vivek Kumar Sharma S/o S K Sharma** of our **PRAYAGRAJ KATRA (5644)** branch has become NPA on **26.07.2026** wherein the borrower has executed a loan document/hypothecation agreement dated **27.07.2022** with the Bank for creating charge over the Vehicle/s purchased by the borrower by availing the loan from the Bank.

Details of the loans availed by the Borrower:

Sl. No	Loan No.	Nature of Loan / Limit	Sanction Amount	Liability as on Date
1	161000876550	Vehicle Loan	₹.12,50,000.00	**Rs 760344.04** + Int from 26.07.2026 + Other chrgs

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (Vehicle/ P&M/Stock) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower **Mr. Vivek Kumar Sharma S/o S K Sharma** has defaulted in repayment of Bank's dues, the Bank has invoked hypothecation vide **Demand Notice** dated **03.08.2026.**

Despite of repeated request / demand by Bank, the borrower/Legal Heir has not regularized the account / cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated Vehicle/P&M/Stock and taken lawful possession of the same for sale and realization of Bank's dues in the above said account on **29.09.2026** (Date of Symbolic Possession Notice).

Now, the Bank propose to sale following hypothecated vehicles available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues:

Sl. No.	Description of Vehicle	Make/ Model	Capacity / Specification	Quantity	Reserve Price (In Rs.)	EMD Amt. (In Rs.)
1	(CRYSTAL BLUE) **SLAVIA STYLE 1.0 TSI MT**	SKODA (VOLKSWAGEN) BS VI	999CC	1	**₹.7,50,000.00**	**₹.75,000.00**

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED

The terms & conditions of the above said sale through auction are as under:

1. Details of Auction:

1	Name and Address of the Branch	**PRAYAGRAJ KATRA (5644)**
2	Name & Contact details of the Authorised Officer	Mr. Mohd Rashid , **9837091953**
3	Total liabilities as onDate	**Rs 760344.04** + Int from 26.07.2026 + Other chrgs
4	a) Mode of Auction (ONLINE) b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance (Baanknet.com) **23.11.2026 from 11.00 am to 12:30 pm** Online BAANKNET.COM
5	Details of Vehicle	**SKODA (VOLKSWAGEN)** **Colour: Crystal Blue** **Registration No** – RC No.UP70GE 8007 **Registration Date** – 30-07-2022 **Engine No** – DTB064511 **Chassis No-** MEXBPFPB0NG010529
6	Reserve Price	**Rs 7,50,000/-** (Seven Lakh Fifty Thousand Only)
7	Earnest Money Deposit	**Rs 75,000/-** (Seventy Five Thousand Only)
8	The Vehicle inspected Date	09.10.2026
9	Canara Bank's Account details for deposit of EMD amount	Bank Name: Canara Bank GL A/c No. 209272434 Branch Name: **PRAYAGRAJ KATRA (5644)** IFSC Code: CNRB0005644

2. The Vehicle will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to para 18 below).
3. The Vehicle will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be **Rs 5,000/-** for Vehicle.
4. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.
5. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs 75,000/-** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited

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(BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details A/c no 209272434 IFSC Code **CNRB0005644** on or before **22.11.2026** before 5.00 pm.

6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 5,000/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.
7. The incremental amount/price during the time of each extension shall be **Rs.5,000/-** (incremental price) and time shall be extended to **5**(minutes) when valid bid received in last minutes.
8. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
10. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to **Account No. 209272434** of Canara Bank, **PRAYAGRAJ KATRA (5644)** Name of Branch, IFSC Code **CNRB0005644** (Branch IFSC Code).
11. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated Vehicle/P&M and Stock auctioned by Bank to him / her.**The Vehicle is being offered for sale without keys,as the same have not been handed over by the borrower.Any expenses incurred towards obtaining or making duplicate keys shall be solely borne by the successful auction purchaser,with no liability on the part of the seller/secured creditor.**
12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.

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13. For sale proceeds above Rs.50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.
14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
15. It shall be the responsibility of Bidder to make due diligence and physical verification of Vehicle and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of Vehicle put on auction will be permitted to interested bidders at site .
16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Regional Office, Prayagraj (Name of RO) who, as a facilitating centre, shall make necessary arrangements.
17. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
18. For further details, Mohd Rashid (Name of Authorised Officer & its team CO/RO/Branch, Ph. No. Mobile 8004931570) may be contacted during office hours on any working day. The service provider
Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com./ support.ebkray@procure247.com)."

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 31.10.2026

कृते केनरा बैंक
For Canara Bank
प्राधिकृत अधिकारी
Authorised Officer

AUTHORISED OFFICER

Place: PRAYAGRAJ

CANARA BANK

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