THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

COMMERCIAL VEHICLE WILL BE SOLD ON 20.11.2026

"**AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS**

1	Name and address of the Borrower	**Smt. Savitri Patel W/o Shri Prem Narayan Patel** **Resident at:** Parmanand Colony, Shivaji Ward, Sagar-470002 (M.P.)
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Recovery Branch, Bhopal, State Bank Building, First Floor, Plot No. 1, Arera Hills, Bhopal-462011 (M.P.) Phone – 0755-4050738 Email – sbi.4293@sbi.co.in
3	Complete Description of the hypothecated Motor Vehicles to be sold.	**Property ID: SBIN00MPHA3441** **Vehicle (Registration No. MP-15-HA-3441): Truck (TATA Truck) LPT 3118 CR BS4 8x2 Diesel Engine 5883CC** | Color: White Fuel: Diesel | Year of Manufacture: 2018 | Engine No. 81B84458812| Chassis No. MAT466457J5C06230 | Invoice No: ICAUNA1718002296 Dated 27.03.2018, Name of 1st owner: Savitri Patel.
4	Details of the encumbrances known to the secured creditor.	To the best of knowledge and information of the Authorised Officer, there is no encumbrance known to authorised officer. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of Motor Vehicles put on auction and claims/ rights/ dues/ affecting the Vehicles, prior to submitting their bid. The Authorised Officer will not be responsible for any charge, lien, encumbrance, tax dues etc. or any other dues to the Govt./local authority or anybody in respect of the vehicles under sale. Bank or Authorised officer will not be responsible for any encumbrance and dues on the vehicles which comes to knowledge after the auction. The intending bidders are strictly advised to conduct independent due diligence regarding vehicle conditions, chassis/engine markers, title clarity, and outstanding RTO tax/charges, statutory tax/charges, encumbrances before bidding. The intending bidders must also independently verify that the vehicles have no past or pending criminal cases/incidences, police investigations, illegal transport tracking, traffic violations etc. registered against them. The Bank offers no representations or warranties and shall not be held liable for any statutory, civil, or criminal inconsistencies etc.
5	The secured debt for recovery of which the Motor vehicle(s) is/are to be sold.	Rs.49,15,897/- (Rupees Forty-Nine Lakh Fifteen Thousand Eight Hundred Ninety-Seven Only) as on 28.10.2026 plus Interest cost & expenses w.e.f. 29.10.2026 (less subsequent credit, if any) due to the secured creditor from Smt. Savitri Patel W/o Shri Prem Narayan Patel.
6	Deposit of earnest money	EMD **Rs.25,000/- (Rupees Twenty Five Thousand Only)** being the 10% of Reserve price to be remitted/ paid online through NEFT/RTGS mode only (after generation of Challan https://baanknet.com in bidders Global EMD Wallet.

		NEFT/RTGS transfer cab be done form any Scheduled Commercial Bank. Payment of EMD by any other mode will not be accepted. Bidders, not depositing the required EMD by any other mode will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
7	Reserve Price of the movable secured asset (Hypothecated Motor Vehicles). Bank Account in which EMD to be remitted Last date and Time within which EMD to be remitted. EMD amount, Bid increment amount details.	**Rs.2,50,000/-** State Bank of India. Bank Account No. 30366919796 in the name of SAMB Collection Account, SARB Bhopal Branch (04293), IFSC code: SBIN0004293. EMD to be remitted by 20.11.2026 at 2.00 P.M. **EMD: Rs.25,000/- | Bid Increment: Rs.10,000/- or in multiples thereof.**
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting EMD already paid, immediately, i.e., on same day or not later than next working day, as the case may be, after Bid/sale confirmation, failing which earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price to be paid by successful bidder on or before the 7th day from e-auction date, failing which the entire money already deposited by the bidder shall be forfeited to the Bank. All other related, incidental payments as per terms of sale notice also to be made by the successful bidder on or before 7th day from e-auction date.
9	Time and place of public auction or time after which sale by any other mode shall be completed.	**Date: 20.11.2026** Time: 11.00 A.M. To 4.00 P.M. With unlimited extensions of 10 minutes each.
10	The e-auction will be conducted through the Bank's approved service provider. E-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	The auction will be conducted through our e-Auction service provider **https://baanknet.com/ M/s PSB alliance Pvt. Ltd.** having its Registered Office at 4th Floor, Metro House, Mahatma Gandhi Road, Dhobi Talao, Near new Marine Lines, Mumbai – 400020 (Helpdesk Numbers: +91 8291220220) at the web portal https://baanknet.com For detailed terms and conditions of the sale, please refer to the link provided in the State Bank of India, the secured Creditor website: **https://sbi.bank.in/web/sbi-in-the-news/auction-notices**
11	a) Bid increment amount: b) Auto extension: times (Limited/ unlimited) c) Bid currency & unit of measurement	a) Rs.10,000/- (Rupees Ten Thousand Only). b) Auto extension with unlimited extension of 10 minutes of each. c) Indian Rupees (INR).

12	Date and time during which inspection of the movable and immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	17.11.2026 (as per prior appointment) Shri Narendra Kumar Tahiliani-9816638865 (Chief Manager & Authorized Officer)
13	Other Conditions	1. **Mandatory Due Diligence**: Bidders are strictly advised to conduct independent due diligence regarding vehicle conditions, chassis/engine markers, title clarity, and outstanding RTO tax/charges, statutory tax/charges, encumbrances before bidding. Bidders must also independently verify that the vehicles have no past or pending criminal cases/incidences, police investigations, illegal transport tracking, traffic violations etc. registered against them. The Bank offers no representations or warranties and shall not be held liable for any statutory, civil, or criminal inconsistencies etc. 2. The Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email-id is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by **https://baanknet.com/ M/s PSB Alliance Private limited** may be conveyed through email. 3. The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the E/auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) valid e-mail ID, (v) contact number (mobile/Land Line) of the bidder etc., to the Authorised Officer of State Bank of India, SARB Bhopal, (Branch Name and address) by 09.08.2026 date and 4.00 P.M. time. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer. 4. Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch (SARB) Bhopal Branch to participate in online e-Auction on the portal https://baanknet.com / M/s PSB Alliance Private Limited will provide user ID and Password after due verification of PAN of the Eligible Bidders. 5. The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction. 6. During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.

		7. The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. 8. The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction. 9. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the vehicles at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. 10. Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. 11. The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason. 12. The bid submitted without the EMD shall be summarily rejected. The vehicle shall not be sold below the reserve price. 13. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained. 14. The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). 15. The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. 16. In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the vehicle nor on any part of the sum for which may it be subsequently sold. 17. The payment of all statutory /non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. 18. In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the motor vehicles to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only. 19. The sale letter shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale letter shall be issued in the name of the successful bidder. No request for change of name in the sale letter

		other than the person who submitted the bid/participated in the e-Auction will be entertained.
15	Notice of 7 days to borrower/ Hypothecator	This publication is also a 7 days' notice to the concerned Borrower/ Hypothecator.

Date 28.10.2026
Place: Bhopal

Authorised Officer,
State Bank of India