Indian Overseas Bank
Ramanathapuram Branch
77B, Railway Feeder Road
Ramanathapuram – 623 535

Ph:04567-220612
Email: iob1102@iob.in
Mob:8925951102

SALE NOTICE OF IMMOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

Date: 03.11.2026

Sl no	Borrower Name and address	Sl no	Borrower Name and address
1	**Mrs. Kavitha Loganathan** **W/o Mr. S Loganathan** Door No. 42, Kanthari Amman Kovil Street, Ramanathapuram – 623 501 **(Borrower/ Guarantor)**	2	**Mr. S. Loganathan** **S/o Mr A Shanmuganathan** Door No. 42, Kanthari Amman Kovil Street, Ramanathapuram – 623 501 **(Borrower/Mortgagor/Guarantor)**
3	**Ms. L. Monisha** **D/o Mr. S. Loganathan** Door No. 42, Kanthari Amman Kovil Street, Ramanathapuram – 623 501 **(Borrower of RSCLR - 110203473000001 account)**		

Dear Sir/ Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.

2. Please refer to the possession notice dated **20.01.2024** issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in The Hindu and Dinamalar newspapers on **26.01.2024.**by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.

3. You the above-named borrowers / mortgagors / guarantors have failed to pay the dues in full after issuance of demand notice dated 01.11.2023. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

For INDIAN OVERSEAS BANK

Authorised Officer

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4. After appropriating the aforesaid repayments, the dues in the loan account as on **31.10.2026** is to **Rs. 52,64,516.30** (Rupees Fifty Two Lakhs Sixty Four Thousand Five Hundred Sixteen and Paise Thirty Only) + undebited interest + incidental charges along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **25.11.2026 between 11.00 A.M to 4.00 P.M with auto extension of 10 minutes** through e-auction using **PSB Alliance M/S BAANKNET and URL https://baanknet.com .**

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms& conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in The Hindu and Dinamalar. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Assets:

All the part & parcel of Residential property to an extent of 2390 Sq.ft situated in Survey No: GRS No. 325/1058 part, 325/1057 part, TS No. 36/1, Old Ward No.4, New Ward No.16, Current Ward No.29, Door No. 42, 42/1, Kandariamman Koil Street, Northern side, Ramanathapuram Taluk & District, standing in the name of **Mr. S. Loganathan, S/o Mr. A. Shanmuganathan**

Boundary Description of the property: -

NORTH : Kollai Land of Mariyam Beevi of Keelalarai
SOUTH : East to West Kandariamman Kovil Street
EAST : Kollai land of Manickam Servai Vakaira & House of Katti Mohamed Vakaira of Perunkulam Village
WEST : House site with building of Kamatchi Servai

Yours faithfully,

For INDIAN OVERSEAS BANK

Authorised Officer

Authorised officer

Encl:

1. E-Auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice

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