Indian Overseas Bank
Perungulam Branch
170-F, Main Road,
Perungulam – 623536

Ph: 04567-255237
Mob: 8925951279
Email ID: iob12796@iob.in

SALE NOTICE OF IMMOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

Date. 03.11.2026

M/s. Gayathri Coco Products **Prop: Mrs. L Gayathri** 3/136, West Street Perungulam Village and Post Ramanathapuram Post- 623536 **(Borrower & Mortgagor)**	**Mr G Packiaraj** S/o Govindaraj 3/136, West Street Perungulam Village and Post Ramanathapuram Post- 623536 **(Guarantor)**

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.

2. Please refer to the possession notice dated 07.01.2022 issued to you regarding taking possession of the secured assets at morefully described in the schedule below and the publication of the said possession notice in The Hindu (English) & Dinamalar (Tamil) on 11.01.2022 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.

3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full after issuance of demand notice dated **11.10.2021.** Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

4. After appropriating the aforesaid repayments, the dues in the loan account as on 31.10.2026 is **Rs. 62,10,654.73** (Rupees Sixty Two Lakhs Ten Thousand Six Hundred Fifty Four and Paise Seventy Three Two Only) + undebited interest + incidental charges along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

For INDIAN OVERSEAS BANK

Authorised Officer

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5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **25.11.2026 between 11.00 A.M to 4.00 P.M with auto extension of 10 minutes** through e-auction using **PSB Alliance M/S BAANKNET and URL https://baanknet.com .**
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in The Hindu and Dinamalar. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Assets

In Ramanathapuram Registration District, Ramanathapuram District and Ramanathapuram Taluk, SRO,Velipattinam, Ramanathapuram, Nagachi Group and Keelanagachi Village, Punja Land to the extent of Acre 1.90 (0.77.0 Hectare) in Sub Division S.No.464 in present Patta No.3709 out of the larger extent of Acre 3.90 (1.57.5 hectare) in Sub Division S.No.46/3A2 lying in South Middle and Western Portion which is out of the larger extent of Acre 4.50 (1.82.0 Hectare) in Sub Divion S.No.46/3A in Patta No.1050 which is out of the larger extent of 2.67.0 Hectare in S.No.46/3 in Patta No.593 in the name of Mrs. L Gayathri.

Property ID: IOBA002286

Boundaries:
North: Property belongs to T.G Packiaraj & M.P M.R Selvakumar
South: Property belongs to the Parties of Malairajan & T. G Packiaraj
East: North to South Road and property belongs to T.G Packiaraj & M.P M.R. Selvakumar
West: Land of Nagachiamman Kovil and Pathway

Yours faithfully,
For INDIAN OVERSEAS BANK

Authorised officer
Authorised Officer

Encl:
1. E-Auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice

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