केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

**ASSET RECOVERY MANAGEMENT BRANCH, TRICHY**

**Our Ref: CB ARM: TRY: GRN/NOV/2026/SID** **Date: 02-11-2026**

**CANARA BANK**
**COVERING LETTER TO SALE NOTICE**

To

**M/s. GRN TEXTILES**
**Prop- Mr GANESAN S/O NALLUSAMY**
19 MUNIAPPAN KOIL STREET
FORT
ERODE 638001
Mobile - 919843083435
(BORROWER)

**Mr GANESAN S/O NALLUSAMY**
31 AKILMEDU STREET 6
SAIT COLONY
ERODE 638001
Mobile - 919443053436
(PROPRIETOR)

**Mrs G RAMYA**
W/O GANESAN
19 MUNIAPPAN KOIL STREET
FORT
ERODE 638001
Mobile: 919043328899 (GUARANTOR)

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

**********

As you are aware, I on behalf of Canara Bank **ARM TRICHY Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **ARM TRICHY Branch** of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.
This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

केनरा बैंक CANARA BANK

Authorised Officer,
Canara Bank

ENCLOSURE - SALE NOTICE

केनरा बैंक | CANARA BANK
विशिष्ट आ.व.प्र शाखा Specialised A.R.M. Branch Dp-6818
त्रिचिरापल्ली/ TRICHY-1

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केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH, TRICHY

Our Ref: CB ARM: TRY: GRN/NOV/2026/SID Date: 02-11-2026

**CANARA BANK**
**(A GOVERNMENT OF INDIA UNDERTAKING)**

**SALE NOTICE**

**E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of ARM Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" basis on **25-11-2026** for recovery of **Rs.3,53,71,291/-** (Rupees Three Crore Fifty Three Lakhs Seventy One Thousand Two Hundred and Ninety One Only) due to the Secured Creditor from **M/s GRN TEXTILES represented by Mr.N.Ganesan & Mrs.Ramya Ganesan.**

**The reserve price for**

Property - 1: Property in the name of Mr.N.Ganesan : Rs. 1,31,40,000/- (Rupees One Crore Thirty One Lakhs Forty Thousand Only)

Property - 2: Property in the name of Mr.N.Ganesan : Rs. 31,05,000/- (Rupees Thirty One Lakhs Five Thousand Only)

Property - 3: Property in the name of Mr.N.Ganesan : Rs. 13,50,000/- (Rupees Thirteen Lakhs Fifty Thousand Only)

**The Earnest Money Deposit for**

Property - 1: Property in the name of Mr.N.Ganesan : Rs. 13,14,000/- (Rupees Thirteen Lakhs Fourteen Thousand Only)

Property - 2: Property in the name of Mr.N.Ganesan : Rs. 3,10,500/- (Rupees Three Lakhs Ten Thousand Five Hundred Only)

Property - 3: Property in the name of Mr.N.Ganesan : Rs. 1,35,000/- (Rupees One Lakh Thirty Five Thousand Only)

| | | |
|---|---|---|
| 1 | Name and Address of the Secured Creditor | Canara Bank, **ARM TRICHY** Branch |
| 2 | Name and Address of the Borrower & Guarantor | |

**M/s. GRN TEXTILES**
**Prop- Mr GANESAN S/O NALLUSAMY**
19 MUNIAPPAN KOIL STREET
FORT
ERODE 638001
Mobile - 919843083435 (BORROWER)

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Specified A.R.M. Branch
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केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

**ASSET RECOVERY MANAGEMENT BRANCH, TRICHY**

**Our Ref: CB ARM: TRY: GRN/NOV/2026/SID** **Date: 02-11-2026**

**Mr GANESAN S/O NALLUSAMY**
31 AKILMEDU STREET 6
SAIT COLONY
ERODE 638001
Mobile - 919443053436 (PROPRIETOR)

**Mrs G RAMYA**
W/O GANESAN
19 MUNIAPPAN KOIL STREET
FORT
ERODE 638001
Mobile: 919043328899 (GUARANTOR)

| | | |
|---|---|---|
| 3 | Total liabilities as on 01/11/2026 | **Rs.3,53,71,291/-** (Rupees Three Crore Fifty Three Lakhs Seventy One Thousand Two Hundred and Ninety One Only) |
| 4 | a) Mode of Auction<br>b) Details of Auction service provider<br>c) Date & Time of Auction<br>d) Place of Auction | **E-Auction**<br>**M/s PSB Alliance (BAANKNET)**<br>**25/11/2026, 12:30 HRS TO 13:30 HRS**<br>**TRICHY(Online)** |
| 5 | Details of Property/ies | |

**Property 1:**

All that part and parcel of the property together with any building thereon situated at Karur Registration district, Velliyanai Sub Registration District, Karur Taluk, Thanthoni Union, Velliyanai Thenbagam Village within Velliyanai Panchayat,

1. GPS 1502/1B, Punjai Hectares 0.25.5 equivalent to Acres 0.63 punjai land situated within the following boundaries.

South of Velliyanai Vadabagam Thar Road in Survey No 1101
North of land in Survey No 1503/2 mentioned below as Item 2
West of land of Ne.Kandasamy, Karuppannan Survey No 1502/1C
East of land of Pe.Nachimuthu Survey No 1502/1A
Together with mamool thadam sagitham

2. GPS 1503/2, Punjai Hectares 0.54.0 equivalent to Acres 1.33 punjai land situated within the following boundaries.

South of land survey No 1502/1B mentioned above as Item 1
North of land of Palaru gounder
East of land of Ne.Nachimuthu gounder Survey No 1503/1
West of land of Ne.Kandasamy, Karuppannan Survey No 1503/3
Together with mamool thadam sagitham
Thus, both items together measuring Acres 1.96 and further in Survey No 1502 a common ¼ share in the well, thulai, vari, vaikkal, pathway rights sagitham and mamool rights sagitham in

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the name of Mr N Ganesan.

**Property 2:**

All that part and parcel of the property together with any building thereon situated at Erode Registration district, Erode Sub Registration District, Erode Taluk inside the Erode corporation limit, Erode Town, Brindhachari Street, T S No 536, Door no 17, Ward No 17, New Resurvey Ward C, Block No 32, T.S No 101, in this

West of North South Brindachari Street
East of Tiles house belonging to Parvathiammal
South of Thangavel Mudaliar Shop House
North of house of Na.Karuppana Mudaliar

In the centre of the above,

East West 17 feet on both sides
North South 10 feet on both sides
thus admeasuring 170 Square Feet (15.79 Sq Meters) of land and the A.C.C Sheet roof building constructed therein bearing previous Door No 50, now Door No 41, Brindha Street, Property Tax Assessment No 056/027/00255, Ward no 27 with all doors, nilavu, kattu koppu, electric light fittings, meter connection, Electricity Service Connection No 04-001-013-149 Common East West wall rights in the Northern side and full rights to the walls on all the other three sides, right to drain mamool roof water in the Western Side, no right to keep windows, almirahs on the Northern side and western side walls.

**Property 3:**

All that part and parcel of the property together with any building thereon situated at Erode Registration district, Erode Sub Registration District, Erode Taluk inside the Erode corporation limit, Erode Town, 16th ward, vice chairman T.Veerabhadra Chettiar Road, previously Door No 33 T S no 261 New Door No 134, T S No 477/2 & 243/3 and now New Door No 497, New Resurvey ward C, New Block No 22, T S No 17, Vice Chairman T Veerabhadra Chettioar Road, situated within the following boundaries :

South of property sold by Shanmugasundaram
North of East West Lane
West of 1.9 feet common pathway
East of property of S R Gopalakrishnan, G.Mayilsamy, G.Palanisamy

In the centre of the above,

East West 14 feet in the North & South
North South 35 feet in the East & West

Thus admeasuring 490 Sq feet (45.52 Sq Meters) of vacant house site land in full, right to all roads/ lanes, common pathways sagitham.

CANARA BANK Specialised A.R.M. Branch Dp-6818 TRICHY-1

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Our Ref: CB ARM: TRY: GRN/NOV/2026/SID Date: 02-11-2026

| | | |
|---|---|---|
| 6 | Reserve Price (Please note to mention separately for each property) | Property - 1: Property in the name of Mr.N.Ganesan : Rs. 1,31,40,000/- (Rupees One Crore Thirty One Lakhs Forty Thousand Only)<br>Property - 2: Property in the name of Mr.N.Ganesan : Rs. 31,05,000/- (Rupees Thirty One Lakhs Five Thousand Only)<br>Property - 3: Property in the name of Mr.N.Ganesan : Rs. 13,50,000/- (Rupees Thirteen Lakhs Fifty Thousand Only) |
| 7 | Earnest Money Deposit | Property - 1: Property in the name of Mr.N.Ganesan : Rs. 13,14,000/- (Rupees Thirteen Lakhs Fourteen Thousand Only)<br>Property - 2: Property in the name of Mr.N.Ganesan : Rs. 3,10,500/- (Rupees Three Lakhs Ten Thousand Five Hundred Only)<br>Property - 3: Property in the name of Mr.N.Ganesan : Rs. 1,35,000/- (Rupees One Lakh Thirty Five Thousand Only) |
| 8 | The property can be inspected Date & Time | **On or before 24/11/2026 between 11.00 AM TO 4.00 PM.** |

**9. Other terms and conditions:**

a. The property/ies will be sold in As is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected **On or before 24/11/2026 between 11.00 AM TO 4.00 PM.**

d. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com

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**portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com.**

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. 13,14,000/- (Property-1), Rs. 3,10,500/- (Property-2) & Rs. 1,35,000/- (Property-3) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **26/10/2026** at **4.00 PM.**

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.100,000/-** mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs.100,000/-** (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, **ARM TRICHY** Branch, IFSC Code **CNRB00006818**.

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful

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buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site **On or before 24/11/2026 between 11.00 AM TO 4.00 PM..**

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details the authorized officer, Canara Bank, ARM BRANCH Trichy, Ph. No./Mobile No. 9489045912, 9500980927 may be contacted during office hours on any working day. **The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com.**

केनरा बैंक CANARA BANK

**Place: TRICHY**
**Date: 01/11/2026**

**Authorised Officer**
**Canara Bank**

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