Bank of Maharashtra
वसूली विभाग/ Recovery Dept
Zonal Office Chhindwara /अंचल कार्यालय छिंदवाड़ा
प्रथम तल, रामेश्वरम कॉम्प्लेक्स, पी जी. कॉलेज.रोड़,
लालबाग, छिंदवाड़ा- 480001
टेलीफोन/TELE :07162- 298179
ई-मेल/e-mail : cmrecovery_chh@bankofmaharashtra.bank.in



AX85/5555/ E-Auction Sale Notice /2026-27 **Date: 26.10.2026.**

Notice for the Sale of Assests
(Without Prejudice)

To,

Badal Bhoi Associates
Prop. Nitesh Kumar Kumre
Address: Ward no. 15, Parasia, Bheemsen Ghati, Mayawadi, Parasia, Tehsil Parasia District Chhindwara (M.P.) – 480441

Guarantor:
Mrs. Jagtar Kaur Bagga
Address: Ward No. 13 Bandha Mohalla, behind Sai Mandir, Parasia, Tehsil Parasia Dist. Chhindwara (M.P.) - 480441

Branch: Junnardeo

Reg: - **Notice for sale through E-auction in respect of mortgaged proportioo.**

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act,2002 (SARFAESI ACT) and the Rules, the Authorized Officer of the Bank has taken Symbolic Possession of the assets mentioned below for acting Under the SARFAESI Act and to sell the said assets.

Notice is hereby given to you under the provisions of SARFAESI Act, 2002 that the Bank, being Secured Creditor is putting the following mortgaged Immovable property under E-Auction on a Reserve Price and Earnest Money deposit & increment are also given as under:

Sr. No.	Name of Borrower and Guarantor	Amount Due	Short Description	Reserve Price / Earnest Money Deposit / Bid Increment
1	**Borrower:** **Badal Bhoi Associates Prop. Nitesh Kumar Kumre** **Address:** Ward no. 15, Parasia, Bheemsen Ghati, Mayawadi, Parasia, Tehsil Parasia District Chhindwara (M.P.) – 480441 **Guarantor:** **Mrs. Jagtar Kaur Bagga** **Address:** Ward No. 13 Bandha Mohalla, behind Sai Mandir, Parasia, Tehsil Parasia Dist Chhindwara (M.P.) - 480441	**Rs. 47,87,754/-** (Rupees Forty-Seven Lakh Eighty-Seven Thousand Seven Hundred Fifty-Four Only) as on 27.10.2025 plus Unrecovered interest thereon	All pieces and parcels of Residential House PH No. 39, Khasra No. 579, at, Ward No. 13, Dangar Parasia, Tehsil Parasia District Chhindwara (M.P.) (Area Admeasuring	**Reserve Price –** Rs. 16,56,000/- (Rupees Sixteen Lakhs Fifty- Six Thousand only) **EMD** Rs. 1,65,600/- Rupees One Lakhs Sixty-Five Thousand

			1250 Sq Ft) Owned by Mrs. Jagtar Kaur Bagga	Six Hundred Only) **Bid Increment Amount** Rs. 25,000.00/- [Rupees Twenty-Five Thousand Only]

Details of the Immovable Property

Property 1 – All pieces and parcels of Residential House PH No. 39, Khasra No. 579, at,Ward No. 13, Dangar Parasia, Tehsil Parasia District Chhindwara (M.P.) (Area Admeasuring 1250 Sq Ft) Owned by Mrs. Jagtar Kaur Bagga

Boundaries of Property as Under

North: CC Road 15 Feet Wide
South: House of Liyaqat Ali
East: 4 Feet Wide Street
West: House of Rameshwar

Possession: Physical

The said E-auction is scheduled to be held **19.11.2026** Time**: 11:00 A.M** TO **5:00 P.M**

Chief Manager & Authorized Officer
Bank of Maharashtra.
Chhindwara Zone