SBI

3rd Notice

Sale Notice

[Letter to the Borrower before effecting the sale of repossessed vehicle]

To,
Mr. Jagadish S N
Nandini Extension
4th Cross, Alkola, Shivamogga
9448068147

Dear Sir/Madam,

Sub: Sale Notice – Loan A/c No. 39477941924

This has reference to our earlier notices with respect to your captioned loan account. On your failure to repay the dues, the Bank had repossessed the vehicle bearing registration No. **KA14C1059** purchased under the loan amount.

2. As you have failed to repay the dues in spite of repeated reminders/ notices and repossession of the vehicle by the Bank, it has been decided to sell the vehicle to recover the dues under the loan account. The bank shall sell the vehicle through public auction or private treaty or any other mode of sale for a price acceptable to the Bank immediately on expiry of 7 days of expiry of this notice. You are given a final opportunity to repay the entire loan amount along with interest and other charges within 7 days failing which the vehicle shall be sold by the bank towards the amount due under the loan. In case the proceeds of the sale of the vehicle is insufficient to satisfy the entire dues of the loan account, Bank shall initiate necessary legal action for recovery of the remaining dues for which you will be absolutely liable until full discharge.

Yours faithfully

For STATE BANK OF INDIA
Chief Manager
AMCC Shivamogga

Asst Manager
AMCC SHIVAMOGGA.

STATE BANK OF INDIA
AMCC SHIVAMOGGA(63040),
100 Feet Road,Beside Cakecafe GOPALA GOWDA EXTENSION, SHIVAMOGGA- 577205.