INSIGHT
CONSULTANTS

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Govt. Regd. Valuers for Land & Building, Plant & Machineries, Income Tax, Vehicles

Empanelled valuers for State Bank of India, Canara Bank, Bank of Baroda, Union Bank of India, Karnataka Bank, HDFC Home loans, Axis Finance, HDB, Bajaj Finserve, Sundaram Home Finance, Equitas Small Finance Bank, Etc.

Ref.No. 0926/12 **Date :** 09/04/2026

To,
The Manager
State Bank Of India, AMCC Branch
Shivamogga

Valuation Report

Name of the Owner	:	**SANJAY K**
Registration Number	:	**KA 14 C 4857**
Present Market Value in Rs.	:	**85,000/-** **Rupees Eighty Five Thousands Only.**
Realisable Value in Rs.	:	**75,000/-** **Rupees Seventy Five Thousand Hundered Only.**





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PIAGGIO VEHICLES PVT LTD
APE E CITY FX NE

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Govt. Regd. Valuers for Land & Building, Plant & Machineries, Income Tax, Vehicles

Ref No. 0926/12

Date:- 09/04/2026

To
The Manager
State Bank Of India, AMCC Branch
Shivamogga

VALUATION REPORT

Four Wheeler Vehicle Particulars International Valuatuion Standards (IVS)

	Registration Certificate Details		
a	Make of the Vehicle	:	PIAGGIO VEHICLES PVT LTD
b	Model	:	APE E CITY FX NE
c	Date of first registration	:	11/01/2023
d	Registration number	:	KA 14 C 4857
e	Present Resistered Owner	:	SANJAY K
f	Original Invoice Value	:	
g	Kilometres run	:	Battery Dead NEEDS REPLACEMENT TO BE ASCERTAINED
h	Horse Power	:	NA
i	Engine Number	:	2211S001213
j	Chassis Number	:	MBX0009NF1L242885
k	Type of Body	:	SHEET METAL
l	Particulars of hypothecation endorsement, if any		-
m	Present Condition of the vehicle	:	POOR
n	Repairs required, if any, and its estimates	:	-
o	Valuation in rupees.	:	Rs 85,000/-
	If Valuation has no relevance to invoice value less depreciation, reason for such valuation should be mentioned.	:	-
p	Residual life of the vehicle	:	4 years 9 momths 2 days

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q	Qualification of the Automobile Engineer	:	Bachelor of Engineering in Mechanical Engineering. FIV, MIV, Surveyor.
r	Date of Valuation	:	07/04/2026
Inspection Particulars			
Date & Time		:	07/04/2026
Place of Survey			Shivamogga
Body and Glasses		:	POOR
Steering System		:	POOR
Suspension		:	POOR
Dashboard Parts		:	POOR
Fuel Tank		:	POOR
Painting		:	POOR
Seats and Cushions		:	POOR
Tyres		:	POOR
Engine Assy		:	POOR
Chassis Frame and its Aggregates		:	POOR
Other Accessories		:	POOR
Power Transmission		:	POOR
Battery		:	POOR
Bumper		:	POOR
VALUATION			

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Bases of Valuation

MARKET VALUE as per International Valuatuion Standards (IVS)

The estimate amount for which an asset or liability should exchange on the valuation date between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties had each acted knowledgeably, prudently and without compulsion.

Bases of Valuation

Market Approach.

Method

Comparable Transaction method is adopted: There are no such recorded transaction, we compare with recent transactions by local enquiry to arrive market value of the asset. The asset value compared with model, make etc,.**IT IS ASSUMED THAT BATTREY NEEDS REPLACEMENT AND HENCE**

Premise of Value

As in, Where-is-basis

Economic life and Residual life of Vehicle is furnishes below.

Sl No.	Particulars	Economic Life of the vehicle	Elapsed life of the vehicle	Residual Life of the vehicle
1	KA 14 C 4857	8	03 Years 02 Months 28 Days	4 years 9 momths 2 days

Economic life

SUMMARY

We hereby certify that the above mentioned vehicle has been Inspected and by taking the conditions of the vehicle and present market conditions in to consideraion, the 'Market value' of the above said vehicle ' As-is Where-is' basis can be reasonably estimated as below

This valuation report is released without prejudice and is based on the personal inspection carried out by me. I have no direct or indirect interest in the above mentioned tangible asset .

THE FMV ARRIVED BASED ON EX SHOWROOM PRICE SINCE ON ROAD PRICE INVOLVES VARIABLE FACTORS LIKE TAXES , INSURANCE, FITTINGS ETC

Market Value	:	**Rs.85,000/-**
	:	**Rupees Eighty Five Thousands Only.**
Realisable value	:	**Rs. 75,000/-**
	:	**Rupees Seventy Five Thousand Hundered Only.**
Distress value	:	**Rs. 70,000/-**
	:	**Rupees Seventy Thousand Only.**

Declaration :

1. I herby declare that the information's furnished above are true and correct to the best of my knowledge and belief, based on as shown by the party

2. Value varies with purpose and date.,the value certified holds good on the date of valuation and does not cover any legal aspect

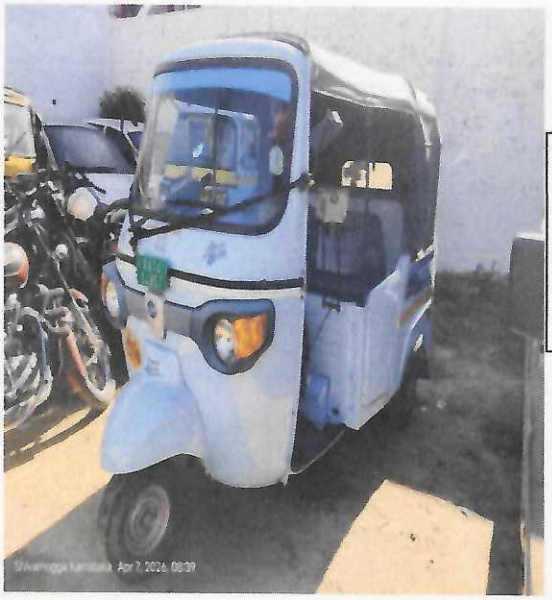
3. I have not been found guilty of misconduct in my professional capacity.

For Insight Consultants

(Panel Valuer)

Authorised Signatory

Photographs



06 Years
05
Months
21 Days
















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