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RECOVERY DEPARTMENT, CIRCLE OFFICE CHENNAI
NO 46-49 ROYAPETTAH HIGH ROAD, PNB TOWER'S 2nd FLOOR, CHENNAI -600 014.,
email: cochnsamd@pnb.bank.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES ON 26.11.2026 between 11.00 AM to 4.00 PM

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the ~~constructive/physical~~/**symbolic** possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Details of the encumbrances known to the secured Creditors-Not known

SCHEDULE OF THE SECURED ASSETS

Lot No	Name of the Branch & Account Name & addresses of the Borrower/ Guarantors	Description of the Immovable Properties mortgaged/ owner's Name (mortgagers of property(ies)	A) Dt. of Demand Notice u/s 13(2) of SARFAESI Act 2002 B) Outstanding Amount C)possession Date U/s 13(4) of SARFAESI Act 2002 D) Nature of possession /physical/Constructive/symbolic	Reserve Price EMD Bid Increase Amount
1	**Mr V Saravanan & Mrs S Kowsalya** **A/c 1751300009782** **BO: Tambaram** Mr. V Saravanan S/o Mr. S Velupillai 36/38B, B Salai second lane, Dr Natesan road, Triplicane, Chennai-600005	**Property belonging to Mr V Saravanan** **Schedule 'A'** All that piece and parcel of vacant lands totally admeasuring Acre 0.43 cents in No. 8, Ayyanchery village, Patta no. 195, Kattangalathur Panchayat Union, Chengalpet taluk, Kancheepuram district and developed into two	24.03.2025 Rs 34,07,362.00 as on 31.10.2026 with other charges & further interest/charges with effect from 01.11.2026. 19.08.2025 Symbolic	Rs.27,70,000/- Rs.2,77,000/- Rs. 25,000/-

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	Mr. V Saravanan Dhanam Homes Gokulam-I, Flat No. FF-A or F-13 in First Floor, Plot No.32, Sulotchana Nagar Part-4, Revathipuram, 6th Street, Ayyenchery Village, Urapakkam, Chennai-603210. Mrs. S Kowsalya 36/38B, B Salai second lane, Dr Natesan road, Triplicane, Chennai-600005 Mrs. S Kowsalya Dhanam Homes Gokulam-I, Flat No. FF-A or F-13 in First Floor, Plot No.32, Sulotchana Nagar Part-4, Revathipuram, 6th Street, Ayyenchery Village, Urapakkam, Chennai-603210. Property ID: PUNBABA40341765	approved layout of house sites vide DTCP No. 10/2006 dated 18.09.2006 in respect of Sy No. 43/2B2 & 43/2B3 in Plot nos. 1 to 22 from Urapakkam Panchayat and respectively named as "SULOCHANA NAGAR PART – III" and DTCP No. 9/2006 dated 18.9.2006 in respect of Sy No. 43/2B1, 43/2B2 in Plot nos. 1 to 32 from Urapakkam Panchayat and respectively named as "SULOCHANA NAGAR – IV" and bounded on the North – Vacant land in Sy No. 43/2A South – Vacant land East – Vacant land in Sy No. 42 West – Existing 16 feet road And situated within the Registration district of Chennai South and Sub-registration district of Guduvanchery. **Schedule 'B'** All that piece and parcel of approved layout of vacant house site bearing Plot no. 32, "SULOCHANA NAGAR PART – IV" approved by Urapakkam Panchayat vide Approved in DTCP No. 9/2006 dated 18.9.2006 and comprised in Sy No. 43/2B1 & 2B2 of No. 8, Ayyancherry village, Patta No. 195,		

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		Kattankolathur Panchayat Union, Chengalpet taluk, Kancheepuram district. **Out of Schedule 'B'** All that part and parcel of residential flat bearing Flat FF-A in the First floor in 'Dhanam Homes' Apartments with super built-up area of 956 sq ft comprising of plinth area 843 sq ft & common area together with 380 sq ft UDS of land out of 1911 sq ft and bounded on the North by: Plot No.31 – Part IV South by: Plot no.14, Part III East by: Vacant land in Survey No.42 West by: Existing 16 Feet Road Measuring North by: 54.5 feet South by: 47.2 feet East by: 37 Feet West by: 38.10 feet Situated within the Registration District of Chennai South and Registration District of Guduvanchery.		

TERMS AND CONDITIONS OF E-AUCTION SALE

1. The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.
   The auction sale will be "online through e-auction" portal https://baanknet.com
2. The intending Bidders/ Purchasers are requested to register on portal (https://baanknet.com) using their email-id and mobile number. The process of eKYC is to be done through Digi locker. Once the e-KYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode **before the e-Auction Date and time in the portal**. The

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registration, verification of e-KYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well in advance, before auction.

3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
4. Platform (https://baanknet.com) for e-Auction will be provided by e Auction service provider M/s PSB Alliance Pvt. Ltd. having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400037 (Helpdesk Number +91 8291220220, Email Id: support.baanknet@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website https://baanknet.com This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal.https://baanknet.com www.pnbindia.in
6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-auction portal (https://baanknet.com).
7. **Bidder's e-Wallet should have sufficient balance (>=EMD amount) at the time of bidding.**
8. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the increase in the bid amount must be of increment amount mentioned. **10 minutes'** time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of **10 minutes** to the last highest bid, the e-auction shall be closed.
9. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
10. In case of any difficulty or need of assistance before or during e-Auction process, bidder may contact authorized representative of our e-Auction Service Provider M/s PSB Alliance Pvt. Ltd. Details of which are available on the ebkray portal.
11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).
12. The secured asset will not be sold below the reserve price.
13. The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of **NEFT/RTGS to PUNJAB NATIONAL BANK A/c No 3778003171165A (IFSC: PUNB0377800), Circle Office - Chennai.** In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.
15. **It shall be the responsibility of the successful bidder to remit the 1% of TDS in Favour of Mortgagors as applicable u/s 194-IA of the Income Tax act 1961 within stipulated time i.e 15 days from the date of auction if the bid amount is Rs.50.00 lakhs and above. The purchaser has to produce the proof of having deposited TDS.**
16. The Authorised Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.

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17. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act.
18. **The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".**
19. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
20. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provide.
21. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
22. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
23. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
24. It is open to the Bank to appoint a representative and make self-bid and participate in the auction.
25. This notice is being issued for the knowledge of the borrower(s)/guarantor(s) also in compliance with Rule 8(6) read with Rule 9(1) of the Security Interest (Enforcement) Rules 2002, and they are hereby informed that the property will be sold if the dues are not cleared before the scheduled auction date.

For detailed term and conditions of the sale, please refer https://baanknet.com & www.pnbindia.in.

Yours faithfully,
FOR PUNJAB NATIONAL BANK
कृते पंजाब नैशनल बैंक
For PUNJAB NATIONAL BANK
मंडल कार्यालय, चेन्नै
Circle Office, Chennai

Date: 04.11.2026
Place: Chennai

(G GURUPRASAD, CHIEF MANAGER)
AUTHORISED OFFICER

PUNJAB NATIONAL BANK, RECOVERY DEPARTMENT
CIRCLE OFFICE
CHENNAI-14