SBI

பாரத ஸ்டேட் பாங்கு
भारतीय स्टेट बैंक
STATE BANK OF INDIA

SBI/SARB-II/CHE/2026-27/376

| Authorised Official Details: | City Case Officer details: |
|---|---|
| Name: Shri. Kailash Chandra Meena<br>Mobile No: 8699009584 | Name: Shri.S.Mathiyazhagan<br>Mobile No: 6381445907<br>e-mail: sbi.70674@sbi.co.in |

[See Provision to Rule 8(6)] 01.10.2026

## SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provisio to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of State Bank of India, the Secured Creditor, on 27.08.2026, will be sold on **"As is Where is", "As is what is" and "Whatever there is"** basis on **11.11.2026** for Recovery of **Rs.36,82,350.00 (Rupees Thirty Six Lakh Eighty Two Thousand and Three Hundred and Fifty Only) as on 01.10.2026** with future interest, costs, etc., due to the State Bank of India, Stressed Asset Recovery Branch II, No.44, First Floor, Eldams Road, Teynampet, Chennai from **Borrower /Guarantor mentioned below.** The Reserve Price is **Rs.31,60,000.00/- (Rupees Thirty One Lakh and Sixty Thousand Only)** and the Earnest Money Deposit (EMD) is **Rs.3,16,000/- (Rupees Three Lakh and Sixteen Thousand only).**

**Name of the Borrower /Guarantor**

| Residential address 1: | Residential address 2: |
|---|---|
| Mr. Rajakumar M (Borrower) & Mrs.Sumathi. R (Co-Borrower)<br>Flat F1, LSS MVJ Castle, No.48, Waltair Devaraj Street, Devaraj Nagar, Madambakkam, Chennai 600126 | Mr. Rajakumar M (Borrower) & Mrs.Sumathi. R (Co-Borrower)<br>89/37 Dabeer East Street, Near Palakkarai, Kumbakonam – 612001 |
| **Office Address:**<br>Mr. Rajakumar M (Borrower) Panvo Organics Ltd., 61, Chinna Obulapuram Village, S.R.Kandigai road, Gummidipoondi, Thiruvallur-601201 | **Property Address:**<br>Mr. Rajakumar M (Borrower) & Mrs.Sumathi. R (Co-Borrower) Flat F1, First Floor, VGK Ishani, P.No 55A & 55B, Apn Nagar, Selaiyur (East Tambaram), Chennai - 600 073 |

**Name of the Title Deed Holder: Mr.Rajakumar M & Mrs.Sumathi.R**

(Covered under Sale Deed No.427/2019)

**SCHEDULE PROPERTY**

(Total Property)

All that piece and parcel of the Residential Flat, i.e., 290 Sq. ft., undivided share of land out of 2,840 Square Feet together with flat built up area 620 Sq.Ft., R.C.C. Terraced building including all its amenities. Electricity Service Connection, Car Parking,Grill, Water, Drainage

and Common area in First Floor, namely Flat No.F1 in 'VGK ISHANI' bearing Plot No.55A,Measuring an extent of 1,420 Square Feet and Plot No. 55B, Measuring an extent of 1,420 Square Feet, totally measuring an extent of 2,840 Square Feel, Comprised in Survey No.381/1, as per Tambaram Town Survey Field Register Copy, Old Survey No. 381/1 Part, Survey Field No.76, Ward No. 1, Block No. 29, in the layout named 'A.P.N. Nagar', situated in No, 33 Selaiyur Village, Tambaram Taluk, Kancheepuram District.

bank.sbi
+91 44 2433 8112
+91 44 2434 0392
sbi.70674@sbi.co.in

ஒடுக்கப்பட்ட சொத்து வசூல் கிளை-II
எண்.44, எல்டாம்ஸ் ரோடு, 1வது மாடி,
தேனாம்பேட்டை, சென்னை - 600 018.

तनावग्रस्त परिसंपति वसूली शाखा-II
नं.44, एल्डाम्स रोड, पहला मंजिल,
तेनाम्पेट, चेन्नै - 600 018.

Stressed Assets Recovery Branch-II
No.44, Eldams Road, 1st Floor,
Teynampet, Chennai - 600 018.

The Sub-division Planning Permit .P.A.No.52/17,P.P.L.No.293/17,dated 04/08/2017,Commissioner, Tambaram Municipality /Member Secretary, C.M.D.A. Chennai - 600 008.

Building Planning Permit PlotNo.55A, P.P.A.No.299/2017, P.P.L. No. 312/2017, dated 31.8.2017, Commissioner, Tambaram Municipality / Member Secretary, C.M.D.A. Chennai -600 008 and Ka.Ma No.299/2017, Ka.Aa,No.312/2017, dated 31.08.2017, Commissioner,

Tambaram Municipality.

Building Planning Permit Plot No.55B.P.P.A.No. 300/2017,P.P.L. No. 313/2017, dated 31.8.2017, Commissioner, Tambaram Municipality / Member Secretary, C.M.D.A. Chennai -600 008 and Ka.Ma.No.300/2017, Ka.Aa.No.313/2017, dated 31.8.2017, Comisioner,

Tambaram Municipality.

BOUNDARIES and MEASUREMENTS for Plot No. 55:-

BOUNDED ON THE NORTH BY 24 Feet Road,

SOUTH BY Vacant land in Survey No. 381/2,

EAST BY Plot No. 56,

WEST BY Plot No. 54.

MEASURING ON THE NORTH BY : 40 Feet,

SOUTH BY : 40 Feet,

EAST BY 71 Feet,

WEST BY 71 Feet.

Property Tax Assessment No. : 009/021/03365

Electricity Service Connection No.: 256-763-913

**Property Address**

'VGK ISHANI Flat No.F1, First Floor,Plot No.55, APN Nagar, East Tambaram,

Selaiyur, Chennai- 600 073.

**CERSAI: ASSET ID** 200026589688

Encumbrances known to the Bank, if any : Nil

**Sale will be considered on "As is where is", "As is what is "and "Whatever There is" basis.**

For detailed terms and conditions of the sale, please refer to the link provided in the State Bank of India, the Secured Creditor's website www.sbi.co.in & https://baanknet.com

**Place: Chennai.**
**Date:01.10.2026**

**Chief Manager & Authorised Officer**
**State Bank of India**
**Stressed Assets Recovery Branch, Chennai**

STATE BANK OF INDIA (70674) SARB-II Chennai-18

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.**

Property will be sold on **'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS"** Basis

| | | |
|---|---|---|
| 1 | Name and address of the Borrower | **Residential Address 1:**<br>Mr. Rajakumar M (Borrower) Mrs.Sumathi. R (Co-Borrower)<br>Flat F1, LSS MVJ Castle, No.48, Waltair Devaraj Street, Devaraj Nagar, Madambakkam, Chennai 600126<br>**Residential Address 2:**<br>Mr. Rajakumar M (Borrower) Mrs.Sumathi. R (Co-Borrower)<br>89/37 Dabeer East Street, Near Palakkarai, Kumbakonam – 612001<br>**Office Address :**Mr. Rajakumar M (Borrower) Panvo Organics Ltd., 61, Chinna Obulapuram Village, S.R.Kandigai road, Gummidipoondi, Thiruvallur-601201<br>**Property address:** Mr. Rajakumar M (Borrower) Mrs.Sumathi. R (Co-Borrower)<br>Flat F1, First Floor, VGK Ishani, P.No 55A & 55B, Apn Nagar, Selaiyur (East Tambaram), Chennai - 600 073 |
| 2 | Name and address of Branch, the secured creditor | State Bank of India, Assets Recovery Management Branch, No.44, Eldams Road, 1st Floor, Teynampet, Chennai – 600018.Email: sbi.70674@sbi.co.in |
| 3 | Description of the immovable secured assets to be sold. | **Name of the Title Deed Holder: Mr.Rajakumar M & Mrs.Sumathi.R**<br>**SCHEDULE PROPERTY**<br>**(Total Property)**<br>All that piece and parcel of the Residential Flat, i.e., 290 Sq. ft., undivided share of land out of 2,840 Square Feet together with flat built up area 620 Sq.Ft., R.C.C. Terraced building including all its amenities. Electricity Service Connection, Car Parking,Grill, Water, Drainage<br><br>and Common area in First Floor, namely Flat No.F1 in 'VGK ISHANI' bearing Plot No.55A,Measuring an extent of 1,420 Square Feet and Plot No. 55B, Measuring an extent of 1,420 Square Feet, totally measuring an extent of 2,840 Square Feel, Comprised in Survey No.381/1, as per Tambaram Town Survey Field Register Copy, Old Survey No. 381/1 Part, Survey Field No.76, Ward No. 1, Block No. 29, in the layout named 'A.P.N. Nagar', situated in No, 33 Selaiyur Village, Tambaram Taluk, Kancheepuram District.<br><br>The Sub-division Planning Permit .P.A.No.52/17,P.P.L.No.293/17,dated 04/08/2017,Commissioner, Tambaram Municipality /Member Secretary, C.M.D.A. Chennai - 600 008.<br><br>Building Planning Permit PlotNo.55A, P.P.A.No.299/2017, P.P.L. No. 312/2017, dated 31.8.2017, Commissioner, Tambaram Municipality / Member Secretary, C.M.D.A. Chennai -600 008 and Ka.Ma No.299/2017, Ka.Aa,No.312/2017, dated 31.08.2017, Commissioner,Tambaram Municipality.<br><br>Building Planning Permit Plot No.55B,P.P.A.No. 300/2017,P.P.L. No. 313/2017, dated 31.8.2017, Commissioner, Tambaram Municipality / Member Secretary, |

SARB-II Chennai-18

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| | | C.M.D.A. Chennai -600 008 and Ka.Ma.No.300/2017, Ka.Aa.No.313/2017, dated 31.8.2017, Commissioner,Tambaram Municipality.<br><br>BOUNDARIES and MEASUREMENTS for Plot No. 55:-<br><br>BOUNDED ON THE<br><br>NORTH BY 24 Feet Road,<br><br>SOUTH BY Vacant land in Survey No. 381/2,<br><br>EAST BY Plot No. 56,<br><br>WEST BY Plot No. 54.<br><br>MEASURING ON THE<br><br>NORTH BY : 40 Feet,<br><br>SOUTH BY : 40 Feet,<br><br>EAST BY 71 Feet,<br><br>WEST BY 71 Feet.<br><br>**Property Address**<br><br>'VGK ISHANI Flat No.F1, First Floor,<br><br>Plot No.55, APN Nagar, East Tambaram,<br><br>Selaiyur, Chennai- 600 073.<br><br>Property Tax Assessment No. : 009/021/03365<br><br>Electricity Service Connection No.: 256-763-913<br><br>**CERSAI: ASSET ID** 200026589688 |
| 4 | Details of the encumbrances known to the secured creditor. | There are presently no claim/Statutory dues against the property till date to the knowledge of the Bank.<br><br>The property will be sold on **"As is Where is", "As is what is" and "Whatever there is"** basis and the intending bidders should make discreet enquires as regards any claim/Court Cases/Litigation charges on the property of any authority besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting the bids.<br><br>No claims of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter etc., will be entertained after submission of bid. |
| 5 | The secured debt for recovery of which the property is to be sold | **Rs.36,82,350.00 (Rupees Thirty Six Lakh Eighty Two Thousand and Three Hundred and Fifty Only) as on 01.10.2026** with future interest, costs, etc., |
| 6 | Deposit of earnest money (**EMD**)<br><br>(10% of Reserve Price) | **Rs.3,16,000/-(Rupees Three Lakh and Sixteen Thousand only).**<br><br>Pre-bid EMD being the 10% of Reserve price to be |

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| | | transferred by interested bidders in the global EMD wallet of https://baanknet.com by means of NEFT/challan.<br><br>**Interested bidder may deposit pre-bid EMD with M/s PSB Alliance before the close of e-auction. Credit of pre-bid EMD shall be given to the bidder only after receipt of payment in M/s PSB Alliance's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.** |
| 7 | (i) Reserve price of the immovable secured assets:<br>(ii) **Bank account** in which EMD to be remitted. | (i) **Rs.31,60,000.00/- (Rupees Thirty One Lakh and Sixty Thousand Only)**<br><br>(ii) Bidders own wallet Registered with M/s PSB Alliance on its e-auction site https://baanknet.com by means of NEFT |
| 8 | Time and manner of payment | The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset. |
| 9 | Time and place of public e-Auction or time after which sale by any other mode shall be completed. | **Date: 11.11.2026**<br>Between 11.00 A.M to 4.00 P.M |
| 10 | The e-Auction will be conducted through the Bank's approved service provider.<br>e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above | M/s PSB Alliance at the web portal https://baanknet.com |
| 11 | (i) Bid increment amount:<br>(ii) Auto extension: (limited / unlimited)<br>(iii) Bid currency & unit of measurement | (i) Rs.25,000/-<br><br>(ii) With unlimited extensions of 10 minutes each.<br><br>(iii) Rupees |
| 12 | Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.<br>Contact person with | **Date: 06.11.2026**<br>Between 11.00 A.M to 4.00 P.M<br><br>Name: Shri.S.Mathiyazhagan (Mobile No.6381445907) |



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| | mobile number | |
| 13 | Other conditions | |
| | a) The Bidders should get themselves registered on https://baanknet.comby providing requisite KYC documents and registration fee as per the practice followed by M/s PSB Alliance, well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website). | |
| | b) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with M/s PSB Alliance at https://baanknet.comby means of NEFT transfer from his bank account. The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card / Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number (mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, SARB-II, Chennai. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer. | |
| | c) Pre-bid EMD being the 10% of Reserve price to be transferred by interested bidders in the global EMD wallet of https://baanknet.com by means of NEFT. Interested bidder may deposit pre-bid EMD with M/s PSB Alliance before the e-auction. Credit of pre-bid EMD shall be given to the bidder only after receipt of payment in M/s PSB Alliance's Bank account and updating of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem. | |
| | d) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. | |
| | e) It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid. | |
| | f) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount i.e 25 % of sale price after adjusting EMD already paid to be paid immediately i.e. on the same day or not later than next working day, as the case may be. The said amount has to be remitted to the Bank Collection Account No. 67394803954; IFSC: SBIN0070674; Account Name: SBI, SARB-II, Chennai. The sale confirmation advice will be issued on satisfactory verification of the KYC & Other formalities. | |
| | g) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering. | |
| | h) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. | |
| | i) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. | |
| | j) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. | |
| | k) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. | |
| | l) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason. | |
| | m) The bid submitted without the EMD shall be summarily rejected. The property shall not | |

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SARB-II
Chennai-18

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| | be sold below the reserve price. |
| | n) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. |
| | o) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with M/s PSB Alliance. The Bidder has to place a request with M/s PSB Alliance for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). |
| | p) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. |
| | q) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. |
| | r) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST, etc. for transfer of the property in his/her name. |
| | s) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees, GST etc., owing to anybody shall be the sole responsibility of successful bidder only. |
| | t) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorized Officer of the concerned bank branch only. |
| | u) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained. |
| | v) GST @ 18% will be applicable on the sale value of Plant & Machinery and Stocks |
| | w) This sale will attract the provisions of sec 194-IA of the Income Tax Act. |

**Place: Chennai.**
**Date: 01.10.2026**

**Chief Manager & Authorised Officer**
**State Bank of India**
**Stressed Asset Recovery Branch II, Chennai**

