इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
आपका अपना बैंक, हर कदम आपके साथ
Your Own Bank, Always With You

Indian Bank, SAM Large Branch, Ludhiana
165, Industrial Area - A, Near Cheema Chowk, Ludhiana - 141003
E-mail : samludhiana@indianbank.bank.in
Contact No.: 0161 - 2613200

APPENDIX- IV-A" [See proviso to rule 6(2) & 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) & 8(6)) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical possession** of which has been taken by the Authorised Officer of **Indian Bank, SAM Large Ludhiana Branch**, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **20.11.2026**, for recovery of **Rs. 13,32,08,116.54/- (Rupees Thirteen Crores, Thirty Two Lakhs, Eight Thousand, One Hundred Sixteen and Paisa Fifty Four Only) i.e. (M/s. V H Synthetic Agency – Rs. 6,87,44,148.26/-) & (M/s. LVS Knitters & Traders – Rs. 6,44,63,968.28/-)** as on **20.10.2026** including interest but excluding costs, other charges and expenses thereon due to the **Indian Bank, SAM Branch, Ludhiana**, from Secured Creditors (i) **M/s. V H Synthetic Agency (Borrower) through its Proprietor : Sh. Sunil Kumar**, Address: 1130/5, Luxmi Street, Near Tutian Wala Mandir, Shivpuri, Ludhiana, Alternate Address: C/o Vishal Verma, B-III 285 Mohalla Quazian, Near Purana Bazar, Ludhiana; (ii) **M/s. L V S Knitters & Traders (Borrower) through its Proprietor : Sh. Shavet Kairpaul, Address:** Address: B-IV-15, Purana Bazar, Ludhiana – 141008, Alternate Address: C/o Vishal Verma, B-III 285 Mohalla Quazian, Near Purana Bazar, Ludhiana (iii) **Sh. Sunil Kumar (Proprietor/Guarantor/Mortgagor)** Address: H.No. 98 & 99-H, Sarabha Nagar, Ludhiana (iv) **Sh. Shavet Kairpaul (Proprietor/Guarantor)** Address: H.No. 15-A, BRS Nagar, Ludhiana (v) **Late Sh. Vishwamitter (Guarantor/Mortgagor)** through his legal heirs : (a.) **Sh. Sunil Kumar Kairpaul (Son):** R/o H.No. 98 & 99 - H, Sarabha Nagar, Ludhiana. (b.) **Sh. Sushil Kumar (Son):** R/o H.No. 20-G, Sarabha Nagar, Ludhiana. (c.) **Sh. Harish Kumar (Son):** R/o H.No. 429/1, College Road, Civil Lines, Ludhiana. (d.) **Smt. Renu Talwar (Daughter) W/o Arun Talwar:** R/o H.No. 554, Sector 18-B, Chandigarh. (e.) **Smt. Neeru Kapoor (Daughter) W/o Ashwani Kapoor:** R/o H.No. 76, Sanik Vihar, Pitampura, North West Delhi. (vi) **Smt. Madhu Bala (Guarantor)** Address- H.No. 15-A, BRS Nagar, Ludhiana.

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

Sr. No. 1	
Details/Description of Mortgaged Assets	Equitable Mortgage of Property bearing MC No. B III-1130/5 measuring 498 Sq. Yds. (166+332) Situated at Sekhewal, Locality known as Luxmi Street, Shivpuri, Ludhiana as per two sale deeds duly registered with the office of Sub Registrar Ludhiana vide wasika no 13147, dated 23.08.1990 and 13149 dated 23.08.1990 in the name of Sh. Sunil Kumar S/o Sh. Vishwamittar. And Equitable Mortgage of Property bearing MC No. B III-1130/3 measuring 498 Sq. Yds. (308+190) situated at Sekhewal, Locality known as Luxmi Street, Shivpuri, Ludhiana as per two sale deeds duly registered with the office of Sub Registrar Ludhiana vide wasika no 3429, dated 04.12.1964 and 4920 dated 05.03.1965 in the name of Sh. Vishwamittar S/o Sh. Chand Lal. Bounded as under: **North :** Remaining Portion of the Property **East :** Neighbour and Remaining Portion **West :** Street **South :** Street **Note:** **The Total Size of the Plot is 1162 Sq. Yards. However, land / building measuring 996 Sq. Yards (as per boundaries mentioned above) is offered for sale through this auction sale notice.**
Encumbrances on property if any	Not known to bank
Reserve Price	**Rs. 4,53,00,000/- (Rupees Four Crore Fifty Three Lakhs Only)**
EMD Amount	**Rs. 45,30,000/- (Rupees Forty Five Lakhs Thirty Thousand Only)**
Bid Incremental Value	**Rs. 50,000/- (Rupees Fifty Thousand Only)**
Inspection Time	**On 13.11.2026 between 02:00 PM to 4:00 PM.**

Date, Time for e-auction at the platform of e-auction Service Provider **https://baanknet.com**	**20.11.2026 From 10:00:00 Hrs to 17:00:00 Hrs in E-auction mode with auto extension of 10 minutes each, till sale is concluded.**
Property ID No.	**IDIBVHSA01**

Sr. No. 2	
Details/Description of Hypothecated Assets	Stock of Hosiery items lying in the factory premises. **GST shall be applicable as per extant government guidelines.**
Encumbrances on property if any	Not known to bank
Reserve Price	**Rs. 30,00,000/- (Rupees Thirty Lakhs Only)**
EMD Amount	**Rs. 3,00,000/- (Rupees Three Lakhs Only)**
Bid Incremental Value	**Rs. 25,000/- (Rupees Twenty Five Lakhs Only)**
Inspection Time	**On 13.11.2026 between 02:00 PM to 4:00 PM.**
Date, Time for e-auction at the platform of e-auction Service Provider **https://baanknet.com**	**20.11.2026 From 10:00:00 Hrs to 17:00:00 Hrs in E-auction mode with auto extension of 10 minutes each, till sale is concluded.**
Property ID No.	**IDIBVHSA02**

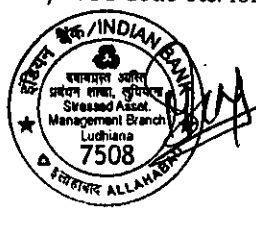
Sr. No. 3	
Details / Description of Hypothecated Assets	Plant & Machinery lying in the factory premises. **GST shall be applicable as per extant government guidelines.** **Brief Details of Machinery available inside the premises:** **Machines / implements related to hosiery unit including Power Control Panel, DG Set Sudhir, Isolation Transformers, Circular Knitting Machine, Flat Bed Knitting Machines, Reel Master, Reel Winder, Old Exhaust Fans, Cables etc., Storage Racks MS, Material/ Goods Lift, Working Table, Sewing Machines, Old Sewing Machines, Button Machine, Stitching Machines, Weighing Scale, Steam Press with Table, Sticker Pasting, Fusion Machine, Compressor with Tank, Dryer, Tumbler, Over Lock Machines, Linking Machines, Cutter, Steam Press Table, Linking Machines, Boiler with Exhaust System etc.**
Encumbrances on property if any	Not known to bank
Reserve Price	**Rs. 49,00,000/- (Rupees Forty Nine Lakhs Only)**
EMD Amount	**Rs. 4,90,000/- (Rupees Four Lakhs Ninety Thousand Only)**
Bid Incremental Value	**Rs. 25,000/- (Rupees Twenty Five Lakhs Only)**
Inspection Time	**On 13.11.2026 between 02:00 PM to 4:00 PM.**
Date, Time for e-auction at the platform of e-auction Service Provider **https://baanknet.com**	**20.11.2026 From 10:00:00 Hrs to 17:00:00 Hrs in E-auction mode with auto extension of 10 minutes each, till sale is concluded.**
Property ID No.	**IDIBVHSA03**

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com)** using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet preferably by **19.11.2026 (Thursday)** i.e. before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

TERMS AND CONDITIONS

1. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com) for depositing in bidders e-Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

2. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.



Nodal Bank Account No. and Account Name	Branch Name and IFS Code
50477835593 in the name of "Authorized Officer SAM Branch"	SAM Large Branch, Ludhiana IFSC : IDIB000S818

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

3. **Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 393(1) of Income Tax Act 2025 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.**

4. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per rules.

5. All the charges such as loading, transportation, taxes incidental to transaction etc shall be borne by the buyer. The purchaser shall bear the applicable stamp duties/ additional stamp duty/transfer charges, fees etc. and also all the statutory/non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody, all Taxes including GST, Sales Tax, Vat & any tax liability whatever in Nature on account of buyer.
6. All expenses relating to stamp duty and registration of Sale Certificate, if any, shall be borne by the successful bidder.

7. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

8. The Sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002.

9. Platform **(https://baanknet.com)** for e-Auction will be provided by our e Auction service provider **PSB alliance Pvt. Ltd.**, Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai - 400 037 (Contact Phone 8291220220, email ID:- support.baanknet@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process **at e-Auction Service Provider's website https://baanknet.com**.

10. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals (1) **www.indianbank.bank.in** and (2) **https://baanknet.com.**

11. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, FAQ on eAuction and User Manual on operational part of e-Auction related to this e-Auction from **BAANKNET (https://baanknet.com).**

12. The intending Bidders / Purchasers are requested to register on portal **(https://baanknet.com)** using their mobile number and email-id. Further, they will complete their eKYC. Once, the eKYC process completed, the intending Bidders /Purchasers has to transfer the EMD amount using online mode/ by Challan in their Global EMD e-Wallet. Only after having sufficient EMD in his/her e-Wallet, the interest bidder will be able to bid on the date of e-auction.

13. Bidder's e-Wallet should have sufficient balance (>=EMD amount) at the time of bidding.

14. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. It is clarified that confirmation of sale in favour of highest bidder shall be subject to confirmation by the Bank in terms of Security Interest (Enforcement) Rules, 2002.

15. Intending Bidders are advised to properly read the Sale Notice, terms & conditions of e-auction and User Manual on operational part of e-Auction and follow them strictly.

16. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider PSB Alliance Pvt. Ltd. Details of which are available on the e-Auction portal.



17. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (on mobile no/email address given by them/ registered with the service provider).

18. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

19. For verification about the title document, property & inspection thereof, the intending bidders may contact Indian Bank, SAM Branch Ludhiana. For obtaining details of pending litigations in the matter, the intending bidders may contact Indian Bank, SAM Branch Ludhiana.

20. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property/ ies other than mentioned above (if any). However, the intending bidders should make their own independent inquiries regarding the encumbrances and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any).

Place: Ludhiana
Date: 31.10.2026

Authorized Officer
Indian Bank