STATE BANK OF INDIA
Stressed Assets Recovery Branch
SARB Kozhikode Branch(70683)
1st Floor, Ladder Links
Near Apsara Theatre, Railway Link Road
Chalappuram P O, Kozhikode-673002
email:sbi.70683@sbi.co.in

SARB II/EKM/SJ/ 04-11-2026

By Registered post with acknowledgment due

To

1. M/s Rajarajeswari Engineering & Constructions
   Sreenilayam
   Mottammal PO
   Kannapuram
   Kannur-670331
2. Sri Mohanan U
   Prop M/s Rajarajeswari Engineering & Constructions
   Sreenilayam
   Mottammal P O
   Kannapuram
   Kannur-670 311

Dear Sir/Madam,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **25-11-2026**, for recovery of Rs 2,64,53,320/-(Rupees Two crores sixty four lakhs fifty three thousand three hundred twenty only) with future interest and costs due to the State Bank of India, SARB Kozhikode as on 04-11-2026 from M/s. Rajarajeswari Engineering & Constructions.. The Reserve Price will be **Rs 53,88,000/- (Rupees Fifty three lakhs eighty eight thousand only) .** The earnest money deposit will be **Rs 5,38,800/- (Rupees Five lakhs thirty eight thousand eight hundred only) .** Interested bidder

may deposit Pre-Bid EMD before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.
Auction will be conducted online through Bank's approved service provider at the web portal **https://www.baanknet.com on 25-11-2026 bet**ween **11.00 A.M to 4.00 P.M** with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 50,000/-.**

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "https://sbi.co.in". Details also available at "**https://www.baanknet.com**".

DESCRIPTION OF PROPERTY:

All the part and parcel of the property, admeasuring a total extent of 10.72 Ares of land in Re Sy. No:550/4 covered by Jenmam Assignment Deed No. 283/1999 dated 05.02.1999 in the name of Mr. Mohanan U in Kannapuram Village, Kannur Taluk within the registration sub district Kalliassery in Kannur District with residential building, all improvements, structures and easements attached thereto.

bounded on

East by:	West by:	North by:	South by:
Property of Sri Velappan	Road, Property of Sri Ravindran	Property of Sri Jayaraman	Property of Smt Renuka Nambiar

Encumbrances- Nil to the knowledge of the bank

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "https://sbi.co.in". Details also available at "https://baanknet.com".

Place: Kozhikode **Authorised Officer**