बैंक ऑफ इंडिया
Bank of India

ZONAL OFFICE : SCO 102, DISTRICT SHOPPING CENTRE, RANJIT AVENUE, AMRITSAR. PH. 0183-5099346

PUBLIC NOTICE FOR SALE OF MOVABLE ASSET

E-AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable / Movable Assets under the Securitisation and Reconstruction of the Financial Assets and Enforcement of the Security Interest Act, 2002 read with provision to Rules 6(2), 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the borrowers and guarantors that the below described moveable and immovable properties mortgaged / charged to **Bank of India (Secured Creditor),** the constructive / physical possession of these properties has been taken by the **Authorised Officer** of **Bank of India (Secured Creditor),** will be sold on **"As is where is", "As is what is", and "Whatever there is" on 12-11-2026** for recovery of bank dues + interest (as mentioned below against the asset) due to the **Bank of India (Secured Creditor)** from below mentioned borrowers / guarantors. The Reserve Price and Earnest Money Deposit will be as mentioned below against the properties. Detailed terms and conditions of the Sale are mentioned below / refer to **Website : (a) https://BAANKNET.com (b) https://www.bankofindia.co.in**

DATE OF INSPECTION OF PROPERTIES	LAST DATE AND TIME OF SUBMISSION OF EMD AND DOCUMENTS ON OR BEFORE	DATE & TIME OF E-AUCTION
28-10-2026 from 11.00 AM to 04.00 PM with Concerned Branch	**EMD shall be deposited before participation in Auction Process i.e. 12-11-2026 by bidders own wallet registered with M/s PSB Alliance Pvt. Ltd. Mumbai on its E-Auction Site: https://BAANKNET.com**	**12-11-2026 from 11.00 AM onwards**

Name of Authorised Officer: Mr. Ravinder Kumar Singh (M) 83401-33328, Email : Jammu.Amritsar@bankofindia.bank.in

Name of the NPA Accounts / Branch Name	Owner of the Property	Description of the Movable Asset / Nature of Possession	Demand Notice Date / Outstanding Amount	Account Name / Number for Remaining Payment through RTGS / NEFT	Reserve Price / EMD / Bid Increment Amount
Mr. Sunil Kumar Verma S/o Mr. Kartar Verma R/o Katra Tranu Kun Daroorian Reasi 182301 **Branch : Katra**	**Mr. Sunil Kumar Verma S/o Mr. Kartar Verma**	Hypothecation of Vehicle i.e. **Maruti Suzuki Breeza** bearing Registered No. JK20-B-9394, Registered date 27-Oct-2022, Fuel Petrol / Hybrid Color B-MET SIZZLING RED, Engine no. K15CN7043258, Chasis no. MA3RYHL1SNK151343 **(Free Hold Property - Physical Possession)**	**09-02-2026** **Rs. 6,98,526.30** as on 09-02-2026 + Interest, other charges and less recovery if any, till date affected	**Account Name : Intermediary Inward Outward Account no. 791390200000033 IFSC: BKID0007913**	**Rs. 5,67,000/-** **Rs. 56,700/-** **Rs. 10,000/-**

All concerned to note please this publication is also a Statutory 30 Days Sale notice under Rule 6(2), 8(6) & 9 of the SARFAESI ACT, 2002 to the Borrowers / Mortgagors / Guarantors

Terms and Conditions :- (1) E-auction is being held on **"As is where is", "As is what is"** and **"Whatever there is"** will be **conducted "On Line".** The auction will be conducted through the Bank's approved service provider **PSB Alliance Pvt. Ltd.** at Web portal **https://BAANKNET.com** E-auction Tender document containing online e-auction bid form, declaration, General Terms and Conditions of Online auction sale available in web sites : **(a) https://BAANKNET.com (b) https://www.bankofindia.co.in (2)** To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims / rights / dues / affecting the properties, prior to submitting their bid. The e-auction advertisement does not constitute and will be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues. **(3)** In case of sole bidder, he / she has to increase minimum 1 Bid from Reserve Price. **(4)** Names of the Eligible Bidders, will be identified by **Bank of India above mentioned Branches** to participate in online e-auction on **webportal : https://BAANKNET.com PSB Alliance Pvt. Ltd.** will provide User ID and Password after due verification of PAN of the Eligible Bidders. **(5)** It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the properties before submission of the bid. **(6)** The E-Auction / bidding of above properties would be conducted exactly on the scheduled Date and Time as mentioned above by way of inter-se bidding amongst the bidders. The bidders shall improve their offer in multiple of the amount mentioned under the column "Bid Increment Amount" against asset. In case bid is placed in the last 10 minutes of the closing time of the e-auction, the closing time will automatically get extended for 10 minutes. The bidders who submits the highest bid amount (not below the Reserve Price) on closure of e-auction process shall be declared as Successful Bidder and a Communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer / Secured Creditor **(7)** The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidders shall have to deposit 25% of the sale price including EMD already paid, immediately on acceptance of bid price by the Authorised Officer & the balance of the sale price on or before 15th day of sale in above mentioned account. Please note that Cheque shall not be accepted. The auction sale is subject to confirmation by the Bank. Default in deposit of amount by the successful bidders would entail forfeiture of the whole money, already deposited and asset shall be put to re-auction and the defaulting bidders shall have no claim / right in respect of the asset / amount. **(8)** The prospective qualified bidders may avail online training on e-Auction from **PSB Alliance Pvt. Ltd.** prior to the date of the e-auction. Neither the Authorised Officer / Bank nor **PSB Alliance Pvt. Ltd.** will be held responsible for any Internet Network Problem / Power failure / any other technical lapse / failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power backup etc. for successfully participating in the e-Auction event. **(9)** The purchaser shall bear the applicable stamps duties / registration fee / other charges, etc. & also all the statutory / non-statutory dues, taxes / TDS, assessment charges, etc. owing to anybody **(10)** The Authorised Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-auction or withdraw any property or portion thereof from auction proceedings at any stage without assigning any reason therefore **(11)** The Sale Certificate will be issued in the name of the purchaser / applicant only and will not be issued in any other names. **(12)** The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. For further details / enquires if any on the terms & conditions of sale can be obtained from **Authorised Officer / Bank of India** of above mentioned Branch or **Bank's website (a) https://BAANKNET.com (b) https://www.bankofindia.co.in (13)** For further details regarding the above said properties / inspection of properties, the intending buyers may **contact above mentioned Branches of Bank of India.** All the intending purchasers are also advised to visit **https://BAANKNET.com** For any information on procedure of e-auction **(14)** The Authorised Officer or Bank shall not be responsible for any charge, lien, encumbrances or any other dues to the Government or anyone else in respect of movable asset e-auctioned **(15) Bidder should get themselves registered on https://BAANKNET.com** by providing **requisite KYC documents and registration fee as per the practice followed by PSB Alliance Pvt. Ltd. well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website) (16) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with PSB Alliance Pvt. Ltd. at https://BAANKNET.com by means of NEFT transfer from his bank account. (17)The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with PSB Alliance Pvt. Ltd. is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction (18) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with PSB Alliance Pvt. Ltd. The Bidder has to place a request with PSB Alliance Pvt. Ltd. for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs and any other charges (if any). (19) It shall be the responsibility of the successful bidder to remit the TDS @ 1% as applicable U/S 194 1-A, if the aggregate of the sums credited or paid for such consideration is Rs. 50 Lakhs or more. TDS should be filed online by filing form 26 QB and TDS Certificate to be issued in form 16B. The purchaser has to produce the proof of having deposited the Income Tax in to the government account.**

Date : 05-10-2026 Place : Amritsar Sd/- Authorised Officers