केनरा बैंक Canara Bank
सिंडिकेट Syndicate

**ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE**

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**REF NO:ARMCBE/E-AUCTION/Prime/1453/2026-27** **DATE: 06.11.2026**

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**TO:**

| | | |
|---|---|---|
| **M/s Primecot mills**<br>**SF.NO 2/706 Kodangipalayam**<br>**Palladam Taluk**<br>**Tiruppur-641662**<br>**9360223596** | **Mrs. Jeevitha V(Partner)**<br>**W/O J Gajendrakumar**<br>**119 Singai Nagar**<br>**Vellalore Road Singanallur**<br>**Coimbatore-6410005**<br>**7904346951** | **Mr. Nithyanandakumar S (Partner)**<br>**S/O Srinivasan**<br>**Opp to DR NGP Arts college 14 12**<br>**Coimbatore-641048**<br>**9787738160** |
| **Mrs. Sophia David(Partner)**<br>**13 F, Sundarapuram**<br>**M M P Nagar**<br>**Coimbatore-641024**<br>**8248662385** | **Mr. Sathyanarayanan R (Partner)**<br>**C 202 Elysium Vistra**<br>**M G Road Avarampalayam**<br>**Coimbatore-641004**<br>**9942198333** | |

**Dear Sir/ Madam,**

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, I on behalf of Canara Bank have taken symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. In furtherance of the earlier notice **REF NO: ARMCBE/E-AUCTION/Prime/1406/2026-27 dated 13.10.2026** where in **15 days** period was given to settle the dues and in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15 days from the date of this notice,** failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

**This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.**

**Yours faithfully,**

कृते केनरा बैंक/ For Canara Bank

प्राधिकृत अधिकारी/ Authorised Officer

ए.आर.एम. शाखा कोयम्बत्तूर-2, ARM Branch, Coimbatore-2

**AUTHORISED OFFICER**
**CANARA BANK**
**ENCLOSURE – SALE NOTICE**

केनरा बैंक CANARA BANK ASSET RECOVERY MANAGEMENT BRANCH R S PURAM, COIMBATORE

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

**ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE**

# SALE NOTICE

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical Possession** of which has been taken by the Authorized Officer of **Canara bank Asset Recovery Management Branch, Coimbatore** of the Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **27.11.2026**, for recovery of **Rs.3,38,99,250.86( Rupees Three Crore Thirty Eight Lakhs Ninety Nine Thousand Two Hundred and Fifty and Paise Eighty Six Only)** due as on **05.11.2026** to the **Asset Recovery Management Branch** of Canara Bank Coimbatore from1).M/s Primecot mills SF.NO 2/706 Kodangipalayam Palladam Taluk Tiruppur-641662 2).Mrs. Jeevitha V(Partner) W/O J Gajendrakumar119 Singai Nagar Vellalore Road Singanallur Coimbatore-6410005 3). Mr. Nithyanandakumar S (Partner) S/O Srinivasan Opp to DR NGP Arts college 14 12Coimbatore-641048 4). Mrs. Sophia David (Partner)13 F, SundarapuramM M P Nagar Coimbatore-641024 5). Mr. Sathyanarayanan R (Partner)C 202 Elysium Vistra M G Road AvarampalayamCoimbatore-641004.

**RESERVE PRICE:**

PROPERTY NO 1 : Rs.1,75,70,000/-

**EMD AMOUNT:**

PROPERTY NO 1 : Rs. 17,57,000/-

**Last date of deposit of EMD on or before 27.11.2026 before 11.00.AM.**

**ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING, 661-1,METTUPALAYAM ROAD, R S PURAM, COIMBATORE- 641002**
**Tel. No. 0422 2555655, E-MAIL:cb4712@canarabank.com**
**Website: www.canarabank.com**

CANARA BANK ASSET RECOVERY MANAGEMENT BRANCH

## DETAILS OF PROPERTIES:

### PROPERTY NO 1

In Tiruppur Registration District, in Palladam Sub Registration Office, in Palladam Taluk, Within the limits of Palladam Panchayat Union in Kodangipalayam Village, in Patta No.1768.In S.F.No.46 (As per Sub Division S.F.No.46/1A) an extent of Hec.0.38.5 at Rs.0.77/- its old extent of Acres 0.95 at Rs.0.77/- in which the vendor title as per Sale Deed Document No.15290/2019, Western Side East West and Eastern Side North South

West of – Property of A.Vanitha measuring acres 0.25 in S.F.No.46

North of – Property of Parameswarai measuring acres 0.09 and East-West road in S.F.No.291

South of – Lands in S.F.No.48

East of – Lands in S.F.No.47 and 291In the midst admeasuring an extent of Hec.0.26.7 or Acres 0.66 at assessment of Rs.0.53/- in full Along with in the said acres 0.66 in Northern Side

Measuring

East West on the North - 72 feet

East West on the South - 72 feet

North South on the East - 90 feet

North South on the West - 90 feet

**An extent of 6480 sq.ft of Mud wall Cement Sheet North facing Godown in full and in the Western side of said Godown**

Measuring

East West on the North - 47 feet

East West on the South - 47 feet

North South on the East - 90 feet

North South on the West - 90 feet

**Measuring 4230 Sq.ft of Mud wall Cement Sheet North facing Godwon in full**

Along with all that piece and parcel of the land as mentioned in herein above. With its property tax assessments, doors, windows, Electricity service connection, Water connection, water tap connection and its deposits, Electrical fittings, flush outs and all other appurtenances attached thereto. And Staircase, Open Space, Water tap, Water tank,overhead water tank, drainage, Septic tank etc., and all other easements and advantages rights, all other common rights privileges along with all common pathway rights and all other appurtenances thereon.



CANARA BANK ASSET RECOVERY MANAGEMENT BRANCH R.S.PURAM, COIMBATORE - 641 002

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम
A Government of India Undertaking
सिंडिकेट Syndicate

**ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE**

Along with all common track way rights, easementary rights in the East West road towards North facing towards the Schedule mention Property.

Property Tax Assessment Door No's – 2/705, 2/706, 2/707, 2/708, 2/736, 2/737, 2/738 and 2/739 (8 Nos)

Water Connection Door No's - 2/707, 2/708 (2 Nos)

Service Connection No. – 032380021060, 032380021111, 032380021118, 032380021158.

This property situated in S.F.No.46/1A as per Patta No.2370 of Kodangipalayam Village.

This property is situated within the limits of Kodangipalayam Village Panchayat.

कृते केनरा बैंक For Canara Bank

प्राधिकृत अधिकारी Authorised Officer
ए.आर.एम. शाखा कोयम्बत्तूर–2, ARM Branch, Coimbatore - 2

Date: 06-11-2026
Place: COIMBATORE

**AUTHORISED OFFICER**
**CANARA BANK**

**ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING, 661-1,METTUPALAYAM ROAD, R S PURAM, COIMBATORE- 641002**
**Tel. No. 0422 2555655, E-MAIL:cb4712@canarabank.com**
**Website: www.canarabank.com**

केनरा बैंक CANARA BANK ASSET RECOVERY MANAGEMENT BRANCH R.S.PURAM, COIMBATORE - 641 002

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

**ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE**
**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 06-11-2026**

1. Name and Address of the Secured Creditor : Canara Bank,
Asset Recovery Management Branch,
Gujarati samaj building
661-1, Mettupalayam road
R S Puram-Coimbatore-641002

**2.** Name and Address of the Borrowers and Guarantors:

| | | |
|---|---|---|
| **M/s Primecot mills**<br>**SF.NO 2/706 Kodangipalayam**<br>**Palladam Taluk**<br>**Tiruppur-641662** | **Mrs. Jeevitha V(Partner)**<br>**W/O J Gajendrakumar**<br>**119 Singai Nagar**<br>**Vellalore Road Singanallur**<br>**Coimbatore-6410005** | **Mr.Nithyanandakumar S (Partner)**<br>**S/O Srinivasan**<br>**Opp to DR NGP Arts college 14 12**<br>**Coimbatore-641048** |
| **Mrs. Sophia David(Partner)**<br>**13 F, Sundarapuram**<br>**M M P Nagar**<br>**Coimbatore-641024** | **Mr.Sathyanarayanan R (Partner)**<br>**C 202 Elysium Vistra**<br>**M G Road Avarampalayam**<br>**Coimbatore-641004** | |

Total liabilities as on 05.11.2026 : of **Rs.3,38,99,250.86 ( Rupees Three Crore Thirty Eight Lakhs Ninety Nine Thousand Two Hundred and Fifty and Paise Eighty Six Only)** with further interest and other incidental charges thereto incurred by the Bank.

3. (a) Mode of Auction : Online Auction (E-Auction)

(b) Details of Auction service provider: M/s PSB Alliance (Baanknet),
Contact No: 8291220220
Email Id:support.BAANKNET@psballiance.com

(C) Date & Time of Auction :27.11.2026 (11:30 AM to 12:30 PM)

(d) Portal of E-Auction : **https://baanknet.com/**

4. Reserve Price & Earnest Money Details:

| | RESERVE PRICE | EARNEST MONEY |
|---|---|---|
| **PROPERTY NO 1** | **Rs. 1,75,70,000/-** | **Rs.17,57,000/-** |

**LAST DATE OF DEPOSIT OF EMD: 27.11.2026 Before: 11.00 AM**

केनरा बैंक CANARA BANK
ASSET RECOVERY MANAGEMENT BRANCH
R S PURAM, COIMBATORE- 641002

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

**ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE**

**OTHER TERMS AND CONDITIONS**

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **https://baanknet.com/**Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on **12.11.2026 between 11.00 A.M. & 4.00 P.M.**

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **27.11.2026 11AM.**

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance through Website https://baanknet.com/, E-Mail Address:** support.BAANKNET@psballiance.com, immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (if not holding a valid digital Signature)

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27.11.2026**, 11.00 AM, to Canara Bank, Asset Recovery Management Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal **https://baanknet.com/**and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance , Contact No: 8291220220. Email Id:** support.BAANKNET@psballiance.com.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

CANARA BANK ASSET RECOVERY MANAGEMENT BRANCH R S PURAM, COIMBATORE - 641 002

**ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING, 661-1,METTUPALAYAM ROAD, R S PURAM, COIMBATORE- 641002**
**Tel. No. 0422 2555655, E-MAIL:cb4712@canarabank.com**
**Website: www.canarabank.com**

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance on or beforefifteenth day of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited to the Secured Creditor without any notice and property shall be resold and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.

k) For sale proceeds of Rs.50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.

o) The Sale Certificate shall be issued in the same name in which the bid is submitted.

p) On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.

q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.

r) For further details contact **Authorized Officer, Canara Bank, Asset Recovery Management Branch, Gujarati Samaj building, 661-1,Mettupalayam Road, R S Puram, Coimbatore - 641002.**



केनरा बैंक CANARA BANK ASSET RECOVERY MANAGEMENT BRANCH R S PURAM, COIMBATORE 641 002

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

**ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE**

(Ph. No- 0422-2555655 )Cell:9489043584 E-mail : cb4712@canarabank.com OR the service provider **M/s PSB Alliance, Contact No: 8291220220. Email Id:** support.BAANKNET@psballiance.com.

s) The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For Canara Bank

प्राधिकृत अधिकारी Authorised Officer
ए.आर.एम. शाखा-कोयम्बत्तूर-2, ARM Branch, Coimbatore-2

**Date: 06-11-2026**
**Place: COIMBATORE**

**AUTHORISED OFFICER**
**CANARA BANK**

CANARA BANK ASSET RECOVERY MANAGEMENT BRANCH R S PURAM, COIMBATORE- 641 002