MUTHOOT FIN MD CITES LENDING RULE CHANGES

'Rise in NPA Does Not Signify Stress in Gold Loan Industry'

Atmadip Ray

Kolkata: India's largest gold loan company Muthoot Finance said a recent rise in bad loans is due to structural changes in lending rules and is not a reflection of underlying stress.

"Borrowers will take a little while to understand the new structure," Alexander George Muthoot, managing director told **ET**. "This does not signify any stress in the industry."

Muthoot termed the current scenario as "only a transition phase where people have to just get used to this kind of a new way of servicing the loan which was not there in the past." "The payment will be regularised over a few quarters," he said, speaking in one of his first media interactions since assuming charge on October 1.

Muthoot Finance reported a sharp rise in gross non-performing assets ratio to 3.9% at the end of September from 2.3% three months prior.

Among other non-bank lenders, Bajaj Finance reported an increase in Stage 2 and 3 assets to 2% from 1.9% in the June quarter. The company attributed it to the transitional phase and emphasised that it won't impact its credit cost. Shriram Finance too saw its gross Stage 3 gold loan assets rising to 3.1% from 2.6% over the same period.



> If we have to remove NPAs, we can easily auction this gold, recover our principal and interest
>
> **ALEXANDER GEORGE MUTHOOT**
> MD, Muthoot Finance

The Reserve Bank of India told lenders across the spectrum to switch to equated monthly instalments or interest only monthly payments for more than 12-month loans. Bullet repayment loans where principal and interest are paid in lump sum at the end of the tenure are capped for a maximum one-year period. Automatic rollover of loans aren't allowed anymore for borrowings up to one-year maturity. The new rules became effective from April 1.

"It's too early to make an assessment on the new regulation," said Muthoot. "Let's see how things progress, probably it will lead to better credit discipline."

He said the company maintains an average loan-to value ratio of 65%, providing it a buffer in case of repayment failures by borrowers after a certain period.

"If we have to remove NPAs, we can easily auction this gold, recover our principal and interest," he said. "But we always ensure that we use auctions as a last resort when everything else fails. About 98% of our customers pay their interest on time."

Fusion Fin Q2 Net Profit Up ₹87 cr

Kolkata: Microfinance company Fusion Finance earned a net profit of ₹86.5 crore for the second quarter against ₹62.4 crore in the first quarter and a ₹22.1 crore loss in the year-ago period.

The lender managed to bring down the gross non-performing assets ratio to 1.6% at the end of September, improving about 301 basis points year-on-year (YoY), while it grew assets under management 14% to ₹8,007 crore.

Fusion's net interest margin (NIM) improved to 12.5%, expanding 167 bps YoY. Its total income rose about 12% YoY at ₹486 crore while pre-provision operating profit surged 40% at ₹125 crore. Fusion expects faster business expansion going forwards. "We expect growth momentum to improve in Q3 and remain committed to our medium-term AUM growth ambition of 20–25%," MD, Sanjay Garyali said.

—Our Bureau

CYBER FRAUD

Spandana Flags ₹7.8-crore Unauthorised Transactions

Our Bureau

Kolkata | Mumbai: Spandana Sphoorty has identified a cyber fraud involving unauthorised transactions totalling ₹7.8 crore debited from one of its bank accounts to multiple beneficiaries.

The transactions took place Sunday, the microfinance company said in a stock exchange filing.

A senior official said that the company took insurance cover against cyber fraud and a claim is being filed with the insurance company.

Sources in the know said that Spandana took an insurance cover from HDFC Ergo for ₹11-13 crore. "There are deductibles, too. So, the initial hit will be borne by Spandana," said a person aware of the terms.



Net retention on the insurer is less than 20-25% as the products are mostly reinsured.

Spandana meanwhile said that it stopped the affected services the moment it identified the unauthorised dealings. "The matter has been reported to the bank with a request for reversal of the transactions, freezing of the beneficiary accounts and a detailed investigation," the company said.

"We are investigating how it happened and reviewing our processes," the official said.

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NATIONAL COOPERATIVE DEVELOPMENT CORPORATION
A Statutory Organization under Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas, New Delhi-110016

ADVT. NO. 06/2026-A & ADVT. No. 10/2026

National Cooperative Development Corporation (NCDC), a Statutory Corporation of Govt. of India under the Ministry of Cooperation, invites applications from eligible persons for the following posts on direct recruitment basis:-

1. Vacancy 1: Financial Adviser (Advt. No. 06/2026-A)
Remuneration : CTC based, negotiable as per market standards (Remuneration/Pay Compensation will not be a limiting factor for a deserving candidate and can be negotiated in consideration to the last/current CTC drawn)

2. Vacancy 2: Executive Director (General Management) (Advt. No. 10/2026)
Remuneration : CTC based, negotiable as per market standards (Remuneration/Pay Compensation will not be a limiting factor for a deserving candidate and can be negotiated in consideration to the last/current CTC drawn)

For information related to eligibility criteria or other terms and conditions of recruitment, interested candidates may visit NCDC website www.ncdc.in

LAST DATE FOR SUBMISSION OF APPLICATION: 15 NOVEMBER, 2026
Candidates who have already submitted their applications for the post of Financial Adviser in response to Advertisement No. 06/2026 dated 15.07.2026 are not required to apply afresh.

LIC HFL LIC HOUSING FINANCE LTD

LIC HOUSING FINANCE LTD.
KOLKATA BACK OFFICE
Hindusthan Building, Ground Floor, 4, C. R. Avenue, Kolkata - 700 072
Phone No. : (033) 2212 9986, 2212 9419

POSSESSION NOTICE
(For Immovable Property)

Whereas the undersigned being the Authorised Officer of the **LIC HOUSING FINANCE LIMITED, KOLKATA** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notices to the following borrowers. They were called upon to pay **LIC Housing Finance Ltd.** within a period of 60 days from the date of Demand Notice, the entire amount mentioned therein along with further interest, cost, incidental expenses, charges etc.

The Borrower having failed to repay the amount, notice is hereby given to the borrower in particular and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the dates mentioned hereunder.

The Borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **LIC HOUSING FINANCE LIMITED, KOLKATA** for the amount mentioned below with interest thereon.

SL. NO.	A) LOAN ACCOUNT NO. B) NAME OF THE LOANEES	DETAILS OF PROPERTIES	A) DATE OF DEMAND NOTICE B) DATE OF POSSESSION	DEMAND NOTICE AMOUNT
1.	A) 211400008318 B) VIVEK MOTHAY & KABITA MOTHAY	All that Piece and Parcel of Bastu Land Measuring 2.5 Kathas more or Less appertaining to L. R. Plot No. 234, Recorded under L. R. Khatian Nos. 106/1, 37/1, 1224, 1225(Old) & 2491 (New), which is lying and situated at Mouza - Dhukuria, J. L. No. 53, Pargana - Patharghata, falling within the local limits of Patharghata Gram Panchayat and under the Jurisdiction of A. D. S. R. : Siliguri - II, at Bagdogra, under Police Station - Matigara, District - Darjeeling, West Bengal - 734010.	A) 23.07.2026 B) 30.10.2026	Rs. 16,26,396.13 + Additional Costs and Interest
2.	A) 211400007870 B) NASIM BANU	All that Land measuring 3.75 Decimals apperatining to and forming L. R. Plot No. 3457 under Khatian No. 4698, R. S. Plot No. 138, Under R. S. Khatian No. 2/1 situated within Mouza - Islampur, J. L. No. 59 under Islampur Police Station, in the District of Uttar Dinajpur within Islampur Municipality Ward No. 03, West Bengal - 733207	A) 21.03.2025 B) 30.10.2026	Rs. 13,71,060.24 + Additional Costs and Interest
3.	A) 2001330000659 B) AYAN KUMAR GHOSH & SOMA DEY	All that piece and parcel of Vacant "Shali" Land measuring more or less 11 Decimals is equivalent to 6.66 Cottah out of Total 67 Decimals more or less, equivalent to 40.60 Cottah, comprised in R. S. / L. R. Dag No. 798, appertaining to and Recorded in L. R. Khatian No. 3831, Plot of Land No. DK 8, Block - DK at Project "Royal Enclave" situated at Mouza - Bhagwanpur, Ekajul, Patharghata, New Town, Kolkata, lying and situated at Mouza - Bhagabanpur, J. L. No. 10, Police Station - Kashipur Erstwhile Bhangar, Positioned within the ambit of Bhagabanpur Gram Panchayat, District - South 24 Parganas, West Bengal - 700135 (Near Sapoorji Bus Stand)	A) 25.05.2026 B) 30.10.2026	Rs. 12,20,927.05 + Additional Costs and Interest
4.	A) 2001030002193 B) BISWAJIT SINHA	All that piece and parcel of Residential Flat on the entire Third Floor measuring 1600 Sq. Ft. more or Less Super Built Up Area in the Building constructed upon a Plot of Land measuring 3 Cottahs 0 Chittack 35 Sq. Ft. more or Less appertaining to R. S. Dag Nos. 226 & 227, recorded under R. S. Khatian No. 1435/1, which is lying and situated at Mouza - Purba Barisha, J. L. No. 23, R. S. No. 43, Touzi No. 236, at Premises No. 22, Bhuban Mohan Roy Road, P. O. - Barisha, falling within the local limits of Kolkata Municipal Corporation, Ward No. 123, and under the Jurisdiction of A. D. S. R. - Behala, D. S. R. - Alipore, under Police Station - Formerly Thakurpukur Now Haridevpur, District - South 24 Parganas, West Bengal - 700008	A) 24.07.2026 B) 28.10.2026	Rs. 44,19,022.91 + Additional Costs and Interest
5.	A) 210200005921 B) SHREYA DAS	All that Flat measuring Area 690 Sq. Ft. on the 14th Floor at Sukhobrishti, being Apartment No. M/77/1405, (Spriha) Sukhobrishti, Phase 6, Plot - E-1/E-2, New Town, Action Area - III, opposite to DLF New Town Heights, Kolkata - 700091	A) 15.02.2024 B) 31.10.2026	Rs. 18,69,664.33 + Additional Costs and Interest
6.	A) 211400008114 B) SUBRATA GHOSH & JYOTSNA GHOSH	All that piece or parcel of Land Measuring 3.75 Decimals and 0.04 Acre appertaining to and forming L. R. Plot No. 1212 under L. R. Khatian No. 2938, R. S. Plot No. 1212, J. L. No. 61, situated within Mouza - Barhat, P. S. - Islampur, Ward No. 14 , P. O. & P. S. Islampur, District - Uttar Dinajpur within Islampur Gram Panchayat, West Bengal - 733202	A) 11.12.2025 B) 30.10.2026	Rs. 25,53,981.30 + Additional Costs and Interest

Place : Kolkata
Date : 03.11.2026

Authorised Officer
LIC Housing Finance Ltd.

TIMES ascent
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Human Resources Department, Mumbai
www.nabfid.org

RECRUITMENT OF
EVP & HEAD- MARKET RISK, ALM & ENTERPRISE RISK
ON FIXED TERM CONTRACT BASIS

National Bank for Financing Infrastructure and Development, set up under an Act of Parliament, 2021, is the principal entity for infrastructure financing in the country. The entity is regulated and supervised as an All-India Financial Institution (AIFI) by the Reserve Bank of India (RBI). Institution is poised to play an extremely crucial role in supporting infrastructure funding by driving the development of innovative financing instruments and development of bond and derivatives markets and promoting best practices in financing and data-driven risk management.

Online Applications are invited from Indian Citizens for appointment on Fixed Term Contract Basis as per details given below:

S.No.	Post / Grade	Advertisement No.	Vacancy
1	EVP & HEAD- MARKET RISK, ALM & ENTERPRISE RISK	NABFID/EVP/16	01 (UR)

1. For eligibility criteria (age, experience, job profile etc.), vacancy and other details, please visit the Bank's website **https://nabfid.org/careers or scan the QR code.**
2. Refer detailed advertisement to ensure eligibility and other details before applying. Application starts from **03/11/2026.**
3. Remuneration will be offered based on qualification, experience, suitability, last drawn salary, market benchmark, as per advertisement. For other information, please refer detailed advertisement on the Banks website.
4. Any addendum / corrigendum / modification in this regard will ONLY be available on the Bank's website.
5. Selection will be solely at the discretion of the Bank, and its decision will be final.

Mumbai **Executive Vice President (HR)**

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www.bim.edu/index/careers/

बैंक ऑफ़ बड़ौदा Bank of Baroda India's International Bank
https://bankofbaroda.bank.in

Notice for Recruitment of various Senior positions on Contract Basis for IT Department in Bank of Baroda

Bank of Baroda, one of India's largest Banks is looking for senior IT Professionals on Fixed Term Employment basis for its IT department.

Sr. No.	Position	Vacancy
1	SVP: Dy. Chief Technology Officer	1
2	VP: Head AI	1
3	DVP: Dy. Head Cloud	1
4	DVP: Dy. Head Platform Engineering	1
	TOTAL	**4**

Please note that the number of vacancies mentioned above are provisional and may vary according to the actual requirement of the Bank.

Eligibility criteria (age, qualification & experience), requisite fees and other details are available on Bank's website. Interested candidates are advised to visit the Bank's website **https://bankofbaroda.bank.in/Career.htm** ➡ Current Opportunities ➡ Recruitment of Senior IT Professionals on Fixed Term Employment Basis Advt No. BOB/HRM/REC/ADVT/2026/18

Candidates are advised to go through the detailed advertisement, ensuring their eligibility & other details before applying and remitting fees.

Any addendum/ corrigendum/ modification shall be notified only on the Bank's website.

Date for filling Online Application & Payment of Fee: 28.10.2026 to 17.11.2026 (23:59 hours).

Place: Mumbai **Chief General Manager**
Date: 29.10.2026 **(HRM & Marketing)**

(09/26-27)

बैंक ऑफ़ बड़ौदा Bank of Baroda India's International Bank
https://bankofbaroda.bank.in

Notice for Special Recruitment Drive of various positions on Regular Basis for various Departments in Bank of Baroda

Bank of Baroda, one of the India's largest Banks is looking for Professionals on Regular basis for its offices across India

Dept	Positions	Grade / Scale	No. of Vacancies
Finance	Senior Manager - Business Finance	MMG/S-III	2
	Chief Manager - Internal Controls	SMG/S-IV	2
Risk	Manager - Digital Fraud	MMG/S-II	2
	Senior Manager - Project Finance – Infrastructure & ESG	MMG/S-III	1
	Senior Manager - MSME Credit Risk Management	MMG/S-III	1
	Senior Manager - Enterprise and Operational Risk Management	MMG/S-III	1
	Senior Manager - Fraud Incidence and Root Cause Analysis	MMG/S-III	1
MSME	Senior Manager - MSME Relationship	MMG/S-III	1
	TOTAL		**11**

Please note that the number of vacancies mentioned above are provisional and may vary according to the actual requirement of the Bank.

Eligibility criteria (age, qualification & experience), requisite fees and other details are available on Bank's website. Interested candidates are advised to visit the Bank's website **www.bankofbaroda.bank.in/Career.htm** -> Current Opportunities -> Special Recruitment Drive> Advt No. BOB/HRM/REC/ADVT/2026/19

Candidates are advised to go through the detailed advertisement, ensuring their eligibility & other details before applying and remitting fees.

Any addendum/corrigendum/modification shall be notified only on the Bank's website.

Date for filling Online Application & Payment of Fee: 28.10.2026 to 17.11.2026 (23:59 hours).

Place: Mumbai **CHIEF GENERAL MANAGER**
Date: 29.10.2026 **(HRM & Marketing)**

Bennett & Coleman THE TIMES OF INDIA

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E-AUCTION SALE NOTICE
Date : 26.11.2026

Asset Recovery Management Branch, Durgapur
Nachan Road, Benachity, Durgapur-713213, Paschim Bardhaman,W.B. e-mail : cs8222@pnb.bank.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
LAST DATE & TIME OF SUBMISSION OF EMD (Earnest Money) AND DOCUMENTS : on 26.11.2026 up to 2.00 P.M.
Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No. 54 of 2002)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Sl. No.	Name of the Branch Name of the Account Name & Address of the Borrowers/Guarantors	Description of Properties & Owner's name	A) Date of Demand Notice B) Date of Possession C) Amount of Demand D) Possession Symbolic/Physical	A) Reserve Price B) EMD C) Bid Increase Amount	Date & Time of E-Auction	Details of the encumbrances known to the secured creditors
1	**Branch : Raniganj (074010)** **Borrower :** **M/S Raghunathchak C S Shop** **Prop. Mrs Bhagyalaxmi Roy** W/o Late Bijoy Naryan Roy Vill. + P.O :- Ballavpur, Raniganj, PIN-713323, Dist.- Paschim Bardhaman **Mrs. Bhagyalaxmi Roy (Proprietor)** W/o Late Bijoy Naryan Roy Vill. + P.O :- Ballavpur, Raniganj, PIN-713323, Dist.- Paschim Bardhaman **Sri Chandra Narayan Roy** S/o Late Bijoy Naryan Roy Vill. + P.O :- Ballavpur, Raniganj, PIN-713323, Dist.- Paschim Bardhaman **Sri Surya Naryan Roy** S/o Late Bijoy Naryan Roy Vill. + P.O :- Ballavpur, Raniganj, PIN-713323, Dist.- Paschim Bardhaman	1. All the piece and parcel of the residential property situated at mouza- Raghunathchak, JL No. 26, LR Khatian No. 150, 459, 765 & 820, RS & LR plot No. 59(P) land area 10 Cattah and 1 Chattak, under Ballavpur Gram Panchayat, Dist- Paschim Bardhaman, Covered by Deed No. 6011 of 2012 Standing in the Name of Sri Surya Narayan Roy S/o Lt. Bijoy Naryan Roy and Sri Chandra Naryan Roy S/o Lt Bijoy Naryan Roy 2. All the piece and parcel of residential Land Situated at Mouza Sahebganj PS Raniganj. Dist Paschim Bardhaman, JL no 25 LR Khatian no. 425/1, RS & LR Plot no 424 having total area 34 satak covered by Deed No 6761of 2015 and 6762 of 2015 in the name of Bhagya Laxmi Roy, Surya Naryan Roy and Chandra Naryan Roy 3. All the piece and parcel of the residential Land and Building Situated at Mouza Sahebganj. JL no 25. R.S. Khatian no 598, Plot no 425, land area 10.50 katha, with construction of residential building measuring 3276 sq. ft. carpet area, district Paschim Bardhaman, covered by Deed no. 4274 of 2009, standing in the name of Bhagya Lakshmi Roy, Chandra Naryan Roy & Surya Naryan Roy	**A) 03.05.2023** **B) 18.07.2023** **C) Rs. 4,91,21,257.79** (Rupees Four crore ninety one lakh twenty one Thousand two Hundred fifty seven and paisa seventy nine only) as on 31.03.2023 **D) Symbolic Possession**	**Property 1** A) Rs. 21,72,000.00. B) Rs 2,17,200.00 C) Rs. 10,000.00. **Property 2** A) Rs. 42,15,000.00. B) Rs. 4,21,500.00 C) Rs. 10,000.00 **Property 3** A) Rs. 50,50,000.00. B) Rs. 5,05,000.00 C) Rs. 10,000.00	26.11.2026 From 11.00 A.M. To 4.00 P.M.	Not Known to Bank at present

TERMS AND CONDITIONS :
The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:
1. The properties are being sold on 'AS IS WHERE IS BASIS and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
2. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
3. The Sale will be done by the undersigned through e-auction platform provided at the Website **https://www.baanknet.com** on **26.11.2026 @ 11.00 A.M to 4.00 P.M**
4. For detailed terms and conditions of the sale, please refer to website: www.baanknet.com.
5. For any queries regarding the terms and conditions of the sale, the interested bidders may contact Mr. Kunal Das (Chief Manager) Mob: 9859952212

STATURORY 30/15 DAYS SALE NOTICE UNDER RULE 8 (6) & RULE 9 (1) OF THE SECURITY INTEREST ENFORCEMENT AMENDMENT RULES, 2002.

Date : 03.11.2026
Place : Durgapur

Mr. Kunal Das. Authorised Officer
Mob. No. 9859952212

STATUTORY SALE NOTICE UNDER RULE 9 (1) & 8 (6) OF THE SARFAESI ACT, 2002

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