Bank of Maharashtra

Legal Department

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YEAR OF DEPOSITS
FY 2026-27

Ref:AX-10/SARFAESI/AUCTION/Rhuturaj/2026-27 **Date: 21.10.2026**

By Regd.A. D / Speed post / Hand Delivery/ Email
Without Prejudice

Branch: Navipet

Borrower; -

Mr. Rhuturaj Bhalchandra Nelegaonkar
Flat No 12, Nath Prima Apartment,
70 Railway Line, North Solapur
Solapur-413001

Reg: - Notice for sale through E-auction in respect of mortgaged properties E-auction of properties on 18.11.2026

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act ,2002 (SARFAESI ACT) and the Rules, the Authorized Officer of the Bank has taken Physical Possession of the assets mentioned below for taking action Under the SARFAESI Act and to sell the said assets.

Notice is hereby given to you under the provisions of SARFAESI Act, 2002 that the Bank, being Secured Creditor is putting the following mortgaged Immovable property under E-Auction on a Reserve Price and Earnest Money deposit & increment are also given as under:

Sr. No.	Name of Borrower and Guarantor	Amount Due	Short Description	Reserve Price / Earnest Money Deposit / Bid Increment
1	Branch: Navipet Borrower; - Mr. Rhuturaj Bhalchandra Nelegaonkar Flat No 12, Nath Prima Apartment, 70 Railway Line, North Solapur Solapur-413001	Rs. 35,47,721.56/- (Thirty-five lakh forty-seven thousand seven hundred twenty-one rupees fifty six paisa plus interest @ contractual rate expenses and other charges	**Item No 1** All the piece and parcel of the property bearing Row **House no 6/106**, Plot no 7, S No 85/A/3A/1, 85/A/3A/2, Parvati Nagar, Degaon, North Solapur, Solapur 413 002 (Owned by Mr. Rhuturaj Bhalchandra Nelegaonkar) Boundaries as follow: -	Reserve Price Rs. 17,35,000/- (Rupees Seventeen Lakhs Thirty-Five Thousand Only) EMD Rs.1,73,500/- [Rupees One Lakh Seventy-Three Thousand five hundred

		there on – deposit if any w.e.f.23.10.2025	East: - Rear Margin West: - Front Margin South: - Unit No 06/105 North: - Unit No 06/107 CERSAI :200061575995 **<u>Item No 2</u>** All the piece and parcel of the property bearing Row **House no 6/108,** Plot no 7, S No 85/A/3A/1, 85/A/3A/2, Parvati Nagar, Degaon, North Solapur, Solapur 413 002 (Owned by Mr. Rhuturaj Bhalchandra Nelegaonkar) Boundaries as follow: - East: - Rear Margin West: - Front Margin South: - Unit No 06/107 North: - Side Margin. CERSAI:200061576646 Possession Symbolic	Only) Bid Increment Amount Rs. 25,000.00/- (Rupees. Twenty-Five Thousand Only) **<u>Reserve Price</u>** Rs. 18,00,000/- (Rupees Eighteen Lakhs Only) EMD Rs.1,80,000/- [Rupees One Lakh Eighty Thousand Only) Bid Increment Amount Rs. 25,000.00/- (Rupees. Twenty-Five Thousand Only)

It is observed that the amount duo to the bank is not yet paid by you. Please note that the Authorized officer of the bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the bank in its sole discretion.

The copy of the sale notice duly signed by authorized officer is attached herewith.

Sr. No.	Particulars	Date & Time
1.	**Date and time of E- Auction**	18.11.2026 between 11.00 p.m. and 5.00 p.m.
2.	**Last Date of Submission of Bid with EMD**	17.11.2026 up to 04.00pm
3.	**Inspection Date & Time**	26.10.2026 to 30.10.2026 between 10:00 am. and 5:00 pm

E-auction shall be conducted through Baanknet website: http://baanknet.com/eauctio-psb.

बैंक ऑफ महाराष्ट्र अंचल कार्यालय सोलापुर SOLAPUR ZONAL OFFICE BANK OF MAHARASHTRA

Chief Manager & Authorized Officer
Bank of Maharashtra.
Place: Solapur