यूनियन बैंक ऑफ इंडिया
भारत सरकार का उपक्रम

Union Bank of India
A Government of India Undertaking

Asset Recovery Branch Rajkot
Union Bank Bhavan,4th floor, Racecourse ring road, Opp. Indoor stadium,
Rajkot-360001

By Regd Post & Courier

To:

Sr. No.	Name of Borrowers/ Director/ Guarantor	Address
1	M/s Shree Ram Enterprise Represented through its partners: Vijaybhai Vanmalidas Virani Naynaben Vijaybhai Virani (Partner)	Plot No. 333, "Shree Ram Villa", Vijayraj Nagar, Dairy Road, Bhavnagar.
2	Vijaybhai Vanmalidas Virani (Partner cum guarantor)	Plot No. 333, "Shree Ram Villa", Vijayraj Nagar, Dairy Road, Bhavnagar.
3	Naynaben Vijaybhai Virani (Partner cum guarantor)	Plot No. 333, "Shree Ram Villa", Vijayraj Nagar, Dairy Road, Bhavnagar.
4	Champaben Balabhai Virani, (Guarantor)	Shri Ramdhan Co-Operative Housing Society Ltd Flat No. A-404, Plot No. 22-23 Havamahel Road, Palitana
5	Babubhai Naranbhai Virani (Guarantor)	(A)Plot No. 18, Survey No. 49P, Ward No. 1, Havamahel Road, Palitana. (B) Flat no. B-104, Shree Ramdhan Co-Operative Housing Society, Palitana
6	Babubhai Kalubhai Virani (Guarantor)	Shri Ramdhan Co-Operative Housing Society Ltd, Flat No. A-402, Plot No. 22-23 Havamahel Road, Palitana
7	Bhupatbhai Mohanbhai Patel/Virani (Guarantor)	Shri Ramdhan Co-Operative Housing Society Ltd Flat No. B-304, Plot No. 22-23 Havamahel Road, Palitana
8	Mohanbhai Arjanbhai Virani/ Kukadiya, (Guarantor) Now deceased, Through legal heir and representative Babubhai Mohanbhai Patel/Virani	Shri Ramdhan Co-Operative Housing Society Ltd, Flat No. B-401, Plot No. 22-23 Havamahel Road, Palitana

Classification: Public

Classification: Internal

9	Bhimjibhai Vashrambhai Virani (Guarantor)	Shri Ramdhan Co-Operative Housing Society Ltd, Flat No B-403, Plot No. 22-23 Havamahel Road, Palitana
10	Jayubhai Veljibhai Patel (Guarantor)	Shri Ramdhan Co-Operative Housing Society Ltd Flat No. A-401, Plot No. 22-23 Havamahel Road, Palitana
11	Manjibhai Arjanbhai Patel Now deceased, Through legal heir and Representative	Sureshbhai Manjibhai Virani Shri Ramdhan Co-Operative Housing Society Ltd Flat No. B-402, Plot No. 22-23 Havamahel Road, Palitana
12	Tulsi Mohanbhai Patel (Guarantor)	Shri Ramdhan Co-Operative Housing Society Ltd Flat No. B-302, Plot No. 22-23 Havamahel Road, Palitana
13	Balabhai Raghavbhai Patel (Guarantor)	Shri Ramdhan Co-Operative Housing Society Ltd Flat No. A-303, Plot No. 22-23 Havamahel Road, Palitana
14	Bhavanbhai Vashrambhai Patel/Virani (Guarantor)	Plot No. 20, Hava Mahel Road, B/H. Laxmandham, Palitana, Gujarat.

Dear Sir/Madam,

Sub: Notice of 15 (please mention appropriate notice days) days for sale of immovable secured assets under Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

1. **Union Bank of India,** Krishna Nagar, Bhavnagar Branch, the secured creditor, caused a demand notice dated **08-02-2018** under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, calling upon you to pay the dues within the time stipulated therein. Since you failed to comply with the said notice within the period stipulated, the Authorized Officer, has taken possession of the immovable secured assets under Section 13(4) of the Act read with Rule 8 of Security Interest (Enforcement) Rules, 2002 on **14-09-2025.**

2. As you have failed to clear the dues of the secured creditor, the immovable secured assets that have been taken possession of by the Authorised Officer, will be sold by holding public E-auction on **13-11-2026 at 12:00 PM to 5:00 PM** by inviting Bids from the public through online mode on www.baanknet.com.

3. The Reserve price will be ₹ 2.80 lakhs for Property 1 to property 9.

4. For detailed Terms and Conditions of the sale, please refer to the link provided in https://www.unionbankofindia.bank.in/auction-property/viewauction-property.aspx and the same is also enclosed herewith.

Yours faithfully,

Place: Bhavnagar
Date: 21-10-2026

AUTHORISED OFFICER
FOR UNION BANK OF INDIA

Encl: Sale Notice

Classification: Public

Classification: Internal

यूनियन बैंक ऑफ इंडिया
भारत सरकार का उपक्रम

Union Bank of India
A Government of India Undertaking

[Appendix - IV-A]

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Secured Creditor-Union Bank of India, will be sold on "As is where is", "As is what is", and "Whatever there is" on 13-11-2026, for recovery of Rs. 141.29 Lakhs (Rupees One crore forty one lakhs twenty nine thousand only) as on 31-05-2026 due to Secured Creditor, Union Bank of India from M/s Shree Ram enterprise and (1) Vijaybhai Vanmalidas Virani (2) Naynaben Vijaybhai Virani (3) Champaben Balabhai Virani (4) Babubhai Naranbhai Virani (5) Bhupatbhai Mohanbhai Patel/Virani (6) Mohanbhai Arjanbhai Virani/ Kukadiya, Now deceased, Through legal heir and representative Babubhai Mohanbhai Patel/Virani (7) Bhimjibhai Vashrambhai Virani (8) Jayubhai Veljibhai Patel (9) Manjibhai Arjanbhai Patel (10) Tulsi Mohanbhai Patel (11) Balabhai Raghavbhai Patel (12) Bhavanbhai Vashrambhai Patel/Virani. The reserve price will be **Rs. 2.80 lakhs (Rs. Two lakhs eighty thousand only) each for property 1 to 9** and the earnest money deposit will be **Rs. 0.28 lakhs (Rs. Twenty-eight thousand only).**

Description of Immovable Property

1. All that piece and parcel of one Flat No. A-303, ad-measuring 550 Sq. Feet, situated at the Third Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana owned by Sh. Balabhai Raghavbhai Patel. That the above property is bounded by: - on the East: Flat No. A-302. on the West: Flat No. A-304. on the North: Open Plot. on the South: Open Common Passage
2.All that piece and parcel of one Flat No. A-402, ad-measuring 550 Sq. Feet, situated at the Fourth Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana. Owned by Balabhai Kalubhai Virani. That the above property is bounded by: - on the East: Flat No. A-401.

on the West: Flat No. A-403. on the North: Other Property. on the South: Open Common Passage.
3.All that piece and parcel of one Flat No. A-404, ad-measuring 550 Sqrare Feet, situated at the Fourth Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana owned by Champaben Balabhai Virani. That the above property is bounded by: - on the East: Flat No. A-403. on the West: Other Property. on the North: Other Property on the South: Open Common Passage.
4. Flat No. B-104, situated at the First Floor in the Flats constructed by Shri Ramdham Co-Operative Housing Society Ltd., located and situated at Havamahel Road, Behind Laxmandham, Palitana, District Bhavnagar (in name of Babubhai Naranbhai Virani) Bounded by: North: Building A South: Flat no. B-103 East: Passage & Stair West: Road
5. All that piece and parcel of one Flat No. B-302, ad-measuring 550 Sq. Feet, situated at the Third Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana owned by Sh. Tulsi Mohanbhai Patel. That the above property is bounded by: - on the East: Flat No. B-301. on the West: Flat No. B-303. on the North: Open Common Passage. on the South: Other Property.
6. All that piece and parcel of one Flat No. B-304, ad-measuring 550 Sq. Feet, situated at the Third Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society: Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana owned by Bhupatbhai Mohanbhai Patel/Virani. That the above property is bounded by: - on the East: Flat No. B-303. on the West: Other Property. on the North: Open Common Passage. on the South: Other Property.
7. All that piece and parcel of one Flat No. B-401, ad-measuring 550 Sqrare Feet, situated at the Fourth Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No.

39, located at Havamahel Road, Laxmandham, Palitana owned by Mohanbhai Arjanbhai Virani/ Kukadiya. That the above property is bounded by: - on the East Other Property. on the West: Open Passage. on the North: Flat No. 402. on the south: Other Property.
8. All that piece and parcel of one Flat No. B-402, ad-measuring 550 Sqrare Feet, situated at the Fourth Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana owned by Manjibhai Arjanbhai Patel. That the above property is bounded by: - on the East: Flat No. B-401. on the West: Flat No. B-403. on the North: Open Common Passage on the South: Other Property.
9. All that piece and parcel of one Flat No. B-403, ad-measuring 550 Sq. Feet, situated at the Fourth Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana owned by Bhimjibhai Vashrambhai Virani. That the above property is bounded by: - on the East: Flat No.402. on the West: Flat No. 404. on the North: Open Common Passage. on the South: Other Property.

List of Encumbrances:

a) To be verified by prospective buyer.

For detailed terms and conditions of the sale, please refer to the link provided in https://www.unionbankofindia.bank.in/auction-property/viewauction-property.aspx . The same is also enclosed herewith.

Place: Bhavnagar
Date: 21-10-2026

AUTHORISED OFFICER
FOR UNION BANK OF INDIA

Encl: Terms of sale

Classification: Public

Classification: Internal

TERMS AND CONDITIONS OF SALE OF IMMOVABLE SECURED ASSETS

1. Name and address of the Borrower, Co-Applicant and Guarantor	1.M/s Shree Ram Enterprise Represented through its partners: Vijaybhai Vanmalidas Virani Naynaben Vijaybhai Virani (Partner) Plot No. 333, "Shree Ram Villa", Vijayraj Nagar, Dairy Road, Bhavnagar. 2.Vijaybhai Vanmalidas Virani (Partner cum guarantor) Plot No. 333, "Shree Ram Villa", Vijayraj Nagar, Dairy Road, Bhavnagar. 3.Naynaben Vijaybhai Virani (Partner cum guarantor) Plot No. 333, "Shree Ram Villa", Vijayraj Nagar, Dairy Road, Bhavnagar. 4.Champaben Balabhai Virani, (Guarantor) Shri Ramdhan Co-Operative Housing Society Ltd Flat No. A-404, Plot No. 22-23 Havamahel Road, Palitana 5.Babubhai Naranbhai Virani (Guarantor) (A)Plot No. 18, Survey No. 49P, Ward No. 1, Havamahel Road, Palitana. (B) Flat no. B-104, Shree Ramdhan Co-Operative Housing Society, Palitana 6.Babubhai Kalubhai Virani (Guarantor) Shri Ramdhan Co-Operative Housing Society Ltd, Flat No. A-402, Plot No. 22-23 Havamahel Road, Palitana 7.Bhupatbhai Mohanbhai Patel/Virani (Guarantor) Shri Ramdhan Co-Operative Housing Society Ltd Flat No. B-304, Plot No. 22-23 Havamahel Road, Palitana 8.Mohanbhai Arjanbhai Virani/ Kukadiya, (Guarantor) Now deceased, Through legal heir and representative Babubhai Mohanbhai Patel/Virani Shri Ramdhan Co-Operative Housing Society Ltd, Flat No. B-401, Plot No. 22-23 Havamahel Road, Palitana 9.Bhimjibhai Vashrambhai Virani (Guarantor) Shri Ramdhan Co-Operative Housing Society Ltd, Flat No B-403, Plot No. 22-23 Havamahel Road, Palitana 10.Jayubhai Veljibhai Patel (Guarantor) Shri Ramdhan Co-Operative Housing Society Ltd Flat No. A-401, Plot No. 22-23 Havamahel Road, Palitana

	11.Manjibhai Arjanbhai Patel Now deceased, Through legal heir and Representative Sureshbhai Manjibhai Virani Shri Ramdhan Co-Operative Housing Society Ltd Flat No. B-402, Plot No. 22-23 Havamahel Road, Palitana 12.Tulsi Mohanbhai Patel (Guarantor) Shri Ramdhan Co-Operative Housing Society Ltd Flat No. B-302, Plot No. 22-23 Havamahel Road, Palitana 13.Balabhai Raghavbhai Patel (Guarantor) Shri Ramdhan Co-Operative Housing Society Ltd Flat No. A-303, Plot No. 22-23 Havamahel Road, Palitana 14.Bhavanbhai Vashrambhai Patel/Virani (Guarantor) Plot No. 20, Hava Mahel Road, B/H. Laxmandham, Palitana, Gujarat.
2. Name and address of the Secured Creditor	Union Bank of India Krishna Nagar-Bhavnagar (34880) Branch, Om building Nr. Ghogha circle-Bhavnagar 364001

3. Description of immovable secured assets to be Sold: -

1. All that piece and parcel of one Flat No. A-303, ad-measuring 550 Sq. Feet, situated at the Third Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana owned by Sh. Balabhai Raghavbhai Patel.

That the above property is bound by: -
on the East: Flat No. A-302.
on the West: Flat No. A-304.
on the North: Open Plot.
on the South: Open Common Passage

2. All that piece and parcel of one Flat No. A-402, ad-measuring 550 Sq. Feet, situated at the Fourth Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana. Owned by Balabhai Kalubhai Virani.

That the above property is bound by: -
on the East: Flat No. A-401.
on the West: Flat No. A-403.
on the North: Other Property.
on the South: Open Common Passage.

3. All that piece and parcel of one Flat No. A-404, ad-measuring 550 Sq. Feet, situated at the Fourth Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana owned by Champaben Balabhai Virani.

Classification: Public

Classification: Internal

That the above property is bound by: -

on the East: Flat No. A-403.
on the West: Other Property.
on the North: Other Property
on the South: Open Common Passage.

4. In respect of Flat No. B-104, situated at the First Floor in the Flats constructed by Shri Ramdham Co-Operative Housing Society Ltd., located and situated at Havamahel Road, Behind Laxmandham, Palitana, District Bhavnagar (in name of Babubhai Naranbhai Virani)

5. All that piece and parcel of one Flat No. B-302, ad-measuring 550 Sq. Feet, situated at the Third Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana owned by Sh. Tulsi Mohanbhai Patel.

That the above property is bound by: -
on the East: Flat No. B-301.
on the West: Flat No. B-303.
on the North: Open Common Passage.
on the South: Other Property.

6. All that piece and parcel of one Flat No. B-304, ad-measuring 550 Sq. Feet, situated at the Third Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society: Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana owned by Bhupatbhai Mohanbhai Patel/Virani.

That the above property is bound by: -
on the East: Flat No. B-303.
on the West: Other Property.
on the North: Open Common Passage.
on the South: Other Property.

7. All that piece and parcel of one Flat No. B-401, ad-measuring 550 Square Feet, situated at the Fourth Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana owned by Mohanbhai Arjanbhai Virani/ Kukadiya.

That the above property is bound by: -
on the East Other Property.
on the West: Open Passage.
on the North: Flat No. 402.
on the south: Other Property.

8. All that piece and parcel of one Flat No. B-402, ad-measuring 550 Square Feet, situated at the Fourth Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana owned by Manjibhai Arjanbhai Patel.

Classification: Public

Classification: Internal

<table>
<tr><td colspan="2">That the above property is bound by: -
on the East: Flat No. B-401.
on the West: Flat No. B-403.
on the North: Open Common Passage
on the South: Other Property.

9. All that piece and parcel of one Flat No. B-403, ad-measuring 550 Sq. Feet, situated at the Fourth Floor, in Flats constructed by Shri Ramdham Co-operative Housing Society Ltd., over the lands of Plot No. 22 and 23, forming part of R.S.No. 39, located at Havamahel Road, Laxmandham, Palitana owned by Bhimjibhai Vashrambhai Virani.

That the above property is bound by: -
on the East: Flat No.402.
on the West: Flat No. 404.
on the North: Open Common Passage.
on the South: Other Property.</td></tr>
<tr><td>4.The details of encumbrances, if any known to the Secured Creditor</td><td>To be verified by prospective buyer.</td></tr>
<tr><td>5. Details of Stay / Status Quo /Litigation pending against the property, if any, known to the secured creditor in Courts/Tribunals etc.</td><td>Not known</td></tr>
<tr><td>6. Last date for submission of EMD</td><td>EMD shall be deposited & Linked/Mapped with the Property ID before the expiry of auction time prior to placing the bid.
It is advisable to deposit and Link/Map the EMD amount with the property ID well in advance to avoid technical glitch.</td></tr>
<tr><td>7. Date & Time of auction</td><td>13-11-2026, Friday from 12:00 PM TO 05:00 PM (with 10 min unlimited auto extensions)
E-auction website- https://baanknet.com</td></tr>
<tr><td>8.The secured debt for the recovery of which the immovable secured asset is to be sold:</td><td>Rs. 141.29 Lakhs as on 31-05-2026 and further interest at contractual rate & cost thereof.</td></tr>
<tr><td>9.1. Reserve price for the property / Properties below which the property will not be sold:</td><td>For Properties 1-9:<table><tr><th>Properties</th><th>Reserve Price (in lakhs)</th></tr><tr><td>1</td><td>2.80</td></tr><tr><td>2</td><td>2.80</td></tr><tr><td>3</td><td>2.80</td></tr><tr><td>4</td><td>2.80</td></tr><tr><td>5</td><td>2.80</td></tr><tr><td>6</td><td>2.80</td></tr><tr><td>7</td><td>2.80</td></tr><tr><td>8</td><td>2.80</td></tr><tr><td>9</td><td>2.80</td></tr></table></td></tr>
<tr><td>9.2. EMD Payable</td><td>10% of Reserve Price</td></tr>
</table>

Classification: Public

Classification: Internal

10. 1. Registration

The Online E-Auction will be held through web portal/website https://baanknet.com on the date and time mentioned above with unlimited extension of 10 minutes. The intending bidders / purchasers required to register through https://baanknet.com (Buyer Registration - link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidders / purchasers further required to upload KYC documents and Bank Details. The intending bidders / purchasers can be guided by the Buyer Manual provided in the home page of the website

10. 2. KYC Verification

While registering as buyer/bidder, the intending bidder / purchaser are required to upload KYC documents and Bank account details. Further, for approval of the KYC documents the bidder/ purchasers should have "Digi Locker" facility. Registration formalities shall be completed well in advance.

10. 3. EMD Payment

On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment, for EMD payment intending bidder/purchasers can be guided by the buyer manual provided therein after login as buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not held in the buyer Wallet, the intending bidders / purchasers will not be allowed to bid the property.

10.4 Bidding

The bidder has to select the property for which offer is submitted from the list mentioned in the above website and/ or bidder can directly enter Property ID (as mentioned in https://ibapi.in). The property will be visible in 'Live Auctions' on www.baanknet.com one day prior to the date of auction.

10. 5. Help Desk

- For queries contact Number: 8291220220 & email ID support.BAANKNET@psballiance.com.
- For Registration and Login and Bidding Rules visit Buyer Manual link provided in the home page of https://baanknet.com
- *For auction related queries e-mail to arb.rajkot@unionbankofindia.bank or contact Parveen Verma Mob- 7015894944 and Arshad Kureshi Mob- 9925912600.*

10.6 Steps Involved

- Register on https://baanknet.com using mobile number and email ID.
- Upload requisite KYC Documents.
- Pay EMD amount by Payment Gateways and also by Generate challan and transfer EMD amount to bidder's EMD Wallet.
- Link/ Map the EMD amount with the property ID from the wallet of the bidder/ purchaser ID
- Submission of bid shall be through Online mode on the auction date and time.
- In case of successful Bid, the balance bid amount to be paid as per the terms as mentioned hereunder.

Bidders are advised to go through the website: https://baanknet.com and https://www.unionbankofindia.bank.in/auction-property/viewauction-property.aspx for

detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings. Successful bidder will be intimated through e-mail by PSB Alliance Pvt. Ltd after the closing of the e-Bidding Process.

11. The intending bidders may, if they choose, after taking prior appointment from the Authorised Officer, inspect the immovable/movable secured assets to be sold before the date of E-Auction.
It shall be the sole responsibility of the bidders to inspect and satisfy themselves about the secured assets and specification before submitting the bid. On participation by any person or corporate it shall be deemed that the bidders have fully satisfied themselves as to the property /assets and claims/ dues affecting the property under Sale in all respects.

12. (a) in case of bidding, the bid increment shall not be less than **Rs. 5000/-** for Property No. 1-10, in excess of highest Bid amount or the immediate preceding bid, as the case may be with multiple increment value of **Rs. 5000/-** for Property No. 1-9.
(b) Invariably, the first bid of the property/ies will be Reserve price + one increment. This amount will be the minimum bid amount to participate in bidding process.

13. The sale will be confirmed in favor of the highest bidder and the confirmation of sale shall be subject to the confirmation by the Secured Creditor.

14. Bids once made shall not be cancelled or withdrawn. The failure on the part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the bidder.

15. The successful bidder so declared by the Authorized Officer shall deposit 25% of the Sale Price (inclusive of EMD) in Cash/DD/RTGS/NEFT/Internet transfer/Cheque subject to realization, immediately on the sale day or not later than next working day with the Bank in the **Account bearing Number 799501980050000 IFSC Code UBIN0579955** and the balance 75% of the Sale Price on or before 15th day of confirmation of Sale or within such extended period as agreed upon in writing between the secured creditor and the purchaser, in any case not exceeding 3 months. In the event of failure to tender 25% (15%+EMD) of the sale price as per the terms of Sale by the successful bidder, the EMD so deposited by him shall be forfeited to secured creditor and the bid accepted shall stand cancelled automatically and the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. In default of payment of balance amount of purchase price before 15 days from the date of confirmation of sale by the Secured Creditor or such extended period as may be mutually agreed upon between the secured creditor and the purchaser (not exceeding 3 months) the amount already deposited by the auction purchaser shall be forfeited and the property shall forthwith be sold again and the defaulting purchaser shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

16. The Authorized Officer may, where the property sold is subject to any encumbrances, if he thinks fit, allow the purchaser to deposit with him the money required to discharge the encumbrances and any interest due thereon together with such additional amount that may be sufficient to meet the contingencies or further costs, expenses and interest as may be determined by him. On such deposit of money for discharge of encumbrances, the Authorized Officer may issue or cause the purchaser to issue the notices to the persons

Classification: Public

Classification: Internal

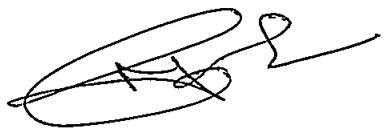
interested in or entitled to the money deposited with him and take steps to make the payment accordingly.
17. On confirmation of sale by the secured creditor and if the terms of payment have been complied with by the successful bidder, the Authorized Officer shall issue a certificate of sale of immovable property in favor of the purchaser in Appendix-V to the Security Interest (Enforcement) Rules, 2002.
18.Legal charges for conveyance, stamp duty, registration charges and other incidental charges as applicable shall be borne by the successful bidder only.
19. As per provision of Section 194-IA of Income Tax Act, 1961, TDS @ 1 % will be applicable on the sale proceeds or stamp duty value of such property, whichever is higher, where either sale proceeds or stamp duty value is Rs. 50,00,000/- (Rupees fifty lakhs) and above. The successful bidder/ purchaser shall deduct the TDS from the sale price and deposit the same with the Income Tax Department quoting Bank's name and PAN as a seller and submit the original receipt of the TDS certificate to the Bank (Applicable for immovable property, other than Agricultural land). In case of movable/plant & machinery/stocks/goods etc. GST charges will be applicable as per the prescribed norms over & above the sale price.
20. The Authorized Officer will deliver the property on the basis of Possession taken on as is where is basis, to the purchaser free from encumbrances, known to the Secured Creditor on deposit of money by the purchaser towards the discharge of such encumbrances.
21. The certificate of sale will be issued specifically mentioning whether the purchaser has purchased the immovable/movable secured assets free from any encumbrances known to the secured creditor or not. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction shall be entertained.
22. The unsuccessful Bidders who have deposited EMD shall be entitled to have the same refunded without any interest immediately after the confirmation of sale by the Authorized Officer in favour of successful bidder. The unsuccessful bidder is required to place request for refund with https://baanknet.com The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
23. Bank, the Secured Creditor, reserves the right to accept/reject the highest bid without assigning any reason thereof or to cancel the sale.
24.In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Bank shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank.
25. The bank/service provider for e-auction shall not have any liability towards bidders for any interruption or delay or technical snag in access to the site irrespective of the causes.
26. The above immovable secured assets will be sold in "As is where is", "As is What is" and "whatever there is" condition.
27. The entire sale consideration shall be exclusively available for appropriation towards dues to the Bank and it is exclusive of encumbrances of all statutory dues, maintenance charges and other dues/charges if any, shall be settled by the proposed purchaser out of his own sources.

Classification: Public

Classification: Internal

28. To the best of information and knowledge of the Authorized Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent enquiry regarding the encumbrances, title of the property put to auction and the claims / rights/ dues affecting the property, prior to submitting their bid. The E Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank to sell the property. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.

Place : Bhavnagar
Date : 21-10-2026



AUTHORISED OFFICER
FOR UNION BANK OF INDIA

Classification: Public

Classification: Internal