पंजाब नैशनल बैंक punjab national bank
...the name you can BANK upon!

Asset Recovery Management Branch (ARMB)
CIRCLE OFFICE TRICHY, PNB House, Trichy-Tanjore Road, Kailasapuram, Trichy - 620 014
Phone : 0431-2521165, Mail Id – cs8327@pnb.bank.in

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable property hypothecated /charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer, Punjab National Bank, the Secured Creditor, will be sold on **" As is Where is", As is What is" and Whatever there is"** on the date as mentioned in the below table herein below , for recovery of its dues to the secured creditor from the respective borrower(s) and guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below.

SCHEDULE OF THE SECURED ASSETS

Name of the Branch	BO: Munichalai
Name of the Account	**M/ S Arunachala And Co**
Name & addresses of the Borrower / Guarantors:	
M/s.Arunachala & Co. **(Borrower /Partnership Firm)** 140,141, South Veli Street, Madurai, Tamil Nadu-625001	**Mr.A.D Arunjunai (Guarantor)** Plot No 6 & 7,Vijay Avenue, Surveyor Colony, Kodikulam,1st Street (Near Mahatma School Baba Building),K Pudur, Madurai-625007.
Mrs.A.Naveena (Guarantor) Plot No 6 & 7, Vijay Avenue, Surveyor Colony, Kodikulam,1st Street (Near Mahatma School Baba Building),K Pudur, Madurai-625007	

Possession Date	**29.09.2026**
Balance Outstanding as on 31.10.2026	**Rs.16,08,331.49**
Nature of Possession Symbolic /Physical/Constructive	**Physical Possession**
Reserve Price	**Rs.5,17,000/- (Rupees Five Lakh Seventeen Thousand Only)**
Earnest Money Deposit (EMD) (last date of deposit of EMD)	**Rs.51,700/- (Rupees Fifty One Thousand Seven Hundred Only)** **EMD Last Date: On or before commencement of E-Auction.**
Bid Increase amount	**Rs.2,000/-(Rupees Two Thousand Only)**

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Date / Time of E-auction	**17.11.2026 (Tuesday) From 10:00 AM TO 04:00 PM**
Banknet Asset Id	PUNB8BV59625987
Address of Parked Vehicle	GR Parking Yard, No.3A, 19A Pandiyan Street, Alagappan Nagar, Madurai-625003
Vehicle Details	Make & Model : TATA NEXON XZ+ 1.5 RTQ BS6 Diesel / White Registration No : TN64AA2100 Engine No : 1.5CR05PXXW32995 Chasis No : MAT627127NLP32569
Inspection of Vehicle	16-11-2026 ; 11.00am to 4.00pm
Other Details	No RC Book Available

TERMS AND CONDITIONS OF E-AUCTION SALE

1.The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions. The auction sale will be "online through e-auction" portal **https://www.baanknet.com**

2. The intending Bidders/ Purchasers are requested to register on portal **(https://www.baanknet.com)** using their mobile number and email-id. The process of eKYC is to be done through Digi Locker. Once the e-KYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-Auction Date and time in the portal. The registration, verification of e-KYC documents and transfer of EMD in wallet and linking of wallet amount to property must be completed well in advance, before auction.

3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.

4. Platform **(https://www.baanknet.com)**for e-Auction will be provided by e Auction service provider M/s PSB Alliance Pvt Ltd, having its registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400 037 (Contact Phone 8291220220, email Id: support.baanknet@psballiance.com).The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website**https://www.baanknet.com**.

5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portal.
(1) **https://www.baanknet.com**.
(2) www.pnbindia.in

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6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-auction portal **https://www.baanknet.com**.

7. Bidder's e-Wallet should have sufficient balance (>=EMD amount) at the time of bidding.

8. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the increase in the bid amount must be of increment amount mentioned. 10 minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed.

9. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.

10.In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider **https://www.baanknet.com**. Details of which are available on the e-Auction portal.

11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).

12. The secured asset will not be sold below the reserve price.

13. The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 5 day from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favour of "The Authorized Officer, Punjab National Bank, Asset Recovery Management Branch A/c No. 832700317118A Payable at Trichy OR through NEF/RTGS in A/c No. 832700317118A, IFSC No. PUNB0832700, Punjab National Bank, Asset Recovery Management Branch, Trichy.

14. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank & Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property/vehicle & the defaulting bidder shall not have any claim over the forfeited amount and the property/vehicle.

15. The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST etc. for transfer of the property/vehicle in his/her name

17. The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any)



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18. The Authorised Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.

19. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The Sale certificate shall be issued in the name of the successful bidder. No request for a change of name in the sale certificate other than the person who submitted the bid will be entertained.

20. The vehicle are being sold on "**AS IS WHERE IS BASIS"** and **"AS IS WHAT IS BASIS"** and **"WHATEVER THERE IS BASIS"**

21. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.

22. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder may inspect the property/vehicle in consultation with the dealing official as per the details provide.

23. All statutory dues/attendant charges/other maintenance charges/other dues including registration charges, stamp duty, taxes etc. if applicable shall have to be borne by the purchaser.

24. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.

25. It is open to the Bank to appoint a representative and make self-bid and participate in the auction.

For detailed term and conditions of the sale, please refer, **https://www.baanknet.com**.& www.pnbindia.in

AUTHORISED OFFICER
PUNJAB NATIONAL BANK
SECURED CREDITOR

Date: 05.11.2026

Place: Trichy

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