बैंक ऑफ़ इंडिया Bank of India BOI
VIZIANAGARAM BRANCH

DOOR NO 17-2-11, FIRST FLOOR, SWAMY COMPLEX,
A G ROAD, RAZA BAZAR, VIZIANAGARAM DISTRICT- ANDHRA PRADESH- 535002.
PHONES: 08922-223231/223344, Vizianagaram.Visakhapatnam@bankofindia.co.in

Ref. No:BOI: VZM:SK:ADV:2026-27:15 **Date:09.10.2026**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold *on "As is where is", "As is what is",* and *"Whatever there is"* on 12.11.2026, for recovery of **Rs. 43,29,293.55 Plus Interest (Rupees Forty Three Lakhs Twenty Nine Thousand Two Hundred Ninety Three and Fifty five paise)** along with interest @ 7.70 %p.a. for Home Loan and @ 10.85 % for Personal Loan compounded with monthly rests from 21.09.2025, with monthly rests, all costs, Charges and expenses thereon due to **BANK OF INDIA, VIZIANAGARAM Branch** from **Mr. GUDIMETLA ARAVIND, S/O GUDIMETLA RAGHU RAMAKRISHNA** Any credits after the demand notice will be reduced.

The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immovable Property

SCHEDULE – A (Description of Immovable Property)

All that piece and parcel of site measuring 44.66 Sq.Yds being an undivided and unspecified share out of 139 Sq.Yds covered by Town Survey number 97/2 part in Plot No.18 situated at Door no.12-5-1 lane, M.C.Bit, Kothapeta Northward, present within the limits of the Vizianagaram Municipal Corporation, Vizianagaram District and bounded as follows:

Measurements:

East to West North side: 50 Feet
South side: 50 Feet
North to South East side: 25 Feet
West side: 25 Feet
Total Extent : 139 Sq.Yds
Road Widening area : 5 Sq.Yds
Remaining Area : 134 Sq.Yds

AUTHORISED OFFICER ★ Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act.,2002 ★ BANK OF INDIA

Boundaries:

East : Layout Road
North : Vacant site of plot no.19
West : Vacant sites of plot no.12 and plot no.13
South : Vacant site of plot no.17

SCHEDULE – B (Description of Immovable Property)

All that flat in first floor entirely (East facing), D.No.12-5-1 with a super built up area of 1300 sft, in the First Floor in inclusive of common areas covering commonly used corridors, stair cases, balconies, lift area, utilities and others areas used commonly by among the other owners in the schedule building of "SRI GAYATRI HOMES" constructed on the above mentioned Schedule-A and bounded by:

Boundaries of flat in First Floor:

East: Corridor and staircase

South: Open to sky

West: Open to sky

North: Open to sky

RESERVE PRICE	**Rs.29,50,000/-**
EMD	**Rs.2,95,000/-**

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website **https://baanknet.com.** For detailed terms and conditions of the sale, please refer to the link provided in **https://www.bankofindia.co.in/tenders.**

Date & Time of E-auction: **12.11.2026 between 11am - 5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



Authorised Officer
BANK OF INDIA

Place: Vizianagaram

Date: 09.10.2026