केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

CANARA BANK, SME SUNDER NAGAR BRANCH (3876)

Ref: E- Auction/2026-27/Painam-1/NOV **Date: 30.10.2026**

To

M/s Painam Enterprises **(Borrower)**
Through its Proprietor Smt. Monika Jain W/o Sh. Manish Jain
Adj Budha Nala Old Madhopuri
797 27 Kucha No 7
Madhopuri Ludhiana
Punjab 141008
919463033004

Smt. Monika Jain W/o Sh. Manish Jain **(Proprietor)**
House No 7106 B 34 Street No 2
Durgapuri , Haibowal
Ludhiana, Punjab 141001
919463033004

Sh. Manish Jain S/o Sh. Dharam Parkash Jain **(Guarantor)**
House No 7106 B 34 Street No 2
Durgapuri Haibowal
Ludhiana-Punjab 141001
919463033005

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002[1].

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As you are aware, Authorized Officer on behalf of **Canara Bank, SME Sunder Nagar Ludhiana Branch (DP Code 3876)** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank, SME Sunder Nagar Ludhiana Branch (DP Code 3876) of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

FOR CANARA BANK

Authorised Officer

केनरा बैंक / Canara Bank वसूली विभाग RECOVERY SECTION 7990 क्षेत्रीय कार्यालय, लुधियाना / Regional Office, Ldh.

Authorised Officer, Canara Bank
ENCLOSURE – SALE NOTICE

Internal

केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

CANARA BANK, SME SUNDER NAGAR BRANCH (3876)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property hypothecated/pledged/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of Ludhiana Court Road Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on 20.11.2026 for recovery of Rs. 1,96,44,570.69 + Interest due to the Ludhiana Court Road Branch of Canara Bank from **M/s Painam Enterprises (Prop Smt. Monika Jain W/o Sh. Manish Jai)**

The reserve price of Property will be Rs. 45.00 Lakh (Rupees Forty Five Lakh Only) the earnest money deposit for Property will be Rs 4.50 Lakh (Rupees Four Lakh Fifty Thousand Only). The Earnest Money Deposit shall be deposited on or before 19.11.2026 at 5.00 pm.

Details and full description of the property(ies):

1. **Property/Plot measuring 186 Sq. Yards comprised under Khasra No 18//14 ,Khata No 202/219 as per jamabandi for year 2007-2008 situated at abadi New Kichlu Nagar , Village Partap Singh Wala , Hadbast No 151, Tehsil and District Ludhiana vide sale deed bearing document No 2023-24/101/1/592 dated 12.04.2023 bounded as under:**

   As per sale deed
   Property measuring 186 Sq. Yards

East : Street	**27'9"**
West : Street	**27'9"**
North : Neighbor	**60'0"**
South : Neighbor	**60'0"**

2. **Property/Plot measuring 65 Sq Yards and Plot measuring 69 Sq. Yards , Total measuring 134 Sq. Yards comprised under Khasra No 18//14 , Khata No 202/219 as per jamabandi for year 2007-2008 situated at abadi New Kichlu Nagar , Village Partap Singh Wala , Hadbast No 151 , Tehsil and District Ludhiana vide sale deed bearing document No 2023-24/101/1/594 dated 12.04.2023 bounded as under:**

   (As per sale deed)
   Property measuring 65 Sq. Yards

East : Street	**20'1"**
West : Seller Plot(69 Sq. yards)	**20'1"**
North : Neighbor	**29'1"**
South : Neighbor	**29'1"**

   Property measuring 69 Sq. Yards

East : Seller Plot(65 Sq. Yards)	**20'1"**
West : Street	**20'1"**
North : Neighbor	**30'9"**

केनरा बैंक/Canara Bank सुंदर नगर/Sunder Nagar 7990 RECOVERY SECTION क्षेत्रीय कार्यालय, लुधियाना/Regional Office, Ldh.

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(A GOVERNMENT OF INDIA UNDERTAKING)

South : Neighbor **30'9"**

Total as per site measuring 320 Sq. Yards (As per Valuation dated 20.04.2023 and 08.05.2026)

East : Road	**47'10"**
West : Road	**47'10"**
North : Other Vacant Plot	**60'0"**
South : H/o Raj Kumar Sharma Plot No 8	**59'10"**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Senior Manager, SME Sunder Nagar Branch , Canara Bank , Ph. No. **9878403876** during office hours on any working day.

E-auction arranged by the service provider **https://baanknet.com/**

1. Name and Address of the Secured Creditor : Canara Bank, SME Sunder Nagar Branch
2. Name and Address of the Borrower : M/s Painam Enterprises (Prop Sh. **Smt. Monika Jain W/o Sh. Manish Jai**)
3. Total liabilities as on date : Rs. **1,96,44,570.69** + Interest due
4. Last Date & Time of receipt of Earnest Money Deposit (EMD i.e. 10% of Reserve Price) on or before: **19.11.2026 before 5:00 PM**
5. (a) Date & Time of Auction:

   Date: 20.11.2026
   Time: 11:30 AM to 12:30 PM

   (With unlimited extension of 5 minutes duration each tills the conclusion of the sale)

   (b) Portal of e- auction: https://baanknet.com/

1. **Property/Plot measuring 186 Sq. Yards comprised under Khasra No 18//14 ,Khata No 202/219 as per jamabandi for year 2007-2008 situated at abadi New Kichlu Nagar , Village Partap Singh Wala , Hadbast No 151, Tehsil and District Ludhiana vide sale deed bearing document No 2023-24/101/1/592 dated 12.04.2023 bounded as under:**

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केनरा बैंक / Canara Bank वसूली विभाग RECOVERY SECTION क्षेत्रीय कार्यालय, लुधियाना / Regional Office 2990

केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

(As per sale deed)

Property measuring 65 Sq. Yards

East : Street	**20'1"**
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Total as per site measuring 320 Sq. Yards (As per Valuation dated 20.04.2023 and 08.05.2026)

East : Road	**47'10"**
West : Road	**47'10"**
North : Other Vacant Plot	**60'0"**
South : H/o Raj Kumar Sharma Plot No 8	**59'10"**

Reserve Price : Rs. **45.00 Lakh (Rupees Forty Five Lakhs Only)**

OTHER TERMS AND CONDITIONS

a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in (p) below).

b. Auction / bidding shall be only through "Online Electronic Bidding" through the website http://Baanknet.in/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

c. The property/ies will not be sold below the Reserve Price.

d. The property can be inspected with Prior Appointment with Authorized Officer from 12.11.2026 to 13.11.2026 between 03:00 PM to 05:00 PM.

e. The intending bidders shall deposit Earnest Money Deposit (EMD) for Property will be Rs 4.50 Lakh (Rupees Four Lakh Fifty Thousand Only). being 10 % of the Reserve Price, by way of Remittance/ Deposit of EMD Amount in E Wallet of BAANKNET Portal: *EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (https://baanknet.com) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan."* on or before 19.11.2026 upto 5:00 pm.

f. Intending bidders shall hold a valid digital signature certificate and e-mail address

g. The intending bidders should register their names at portal http://Baanknet.in/ and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s PSB Alliance Ltd (Baanknet) Contact no. 8291220220; email: support.Baanknet@psballiance.com

Internal

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h. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000.00 the bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

k. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

l. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

m. Where the sale consideration, of the property to be transferred is Rs. 50 Lac and above the successful bidder will have to deduct Tax Deducted at Source) TDS @ 1% on the sale proceeds and deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS certificate to the Bank.

n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

o. As per banks record, the outstanding dues of the Local Self Government against the property are not known to bank, as no notice received for the same. The Purchaser is liable to incur the dues, if any.

p. For further details contact Sh. Ashish Bharti, Senior Manager SME Sunder Nagar Branch (Mobile No **9878403876**) email id cb0393@canarabank.com or the service provider M/s PSB Alliance Ltd (Baanknet) email: support.Baanknet@psballiance.com (M/s PSB Alliance Ltd (Baanknet) Phone/Mobile Number: 8291220220) during office hours on any working day.

Company Name	**M/s PSB Alliance Pvt. Ltd.**
Address	**Corporate Office :** **Unit 1, 3rd Floor, VIOS Commercial Tower,** **Near Wadala Truck terminal, Wadala East, Mumbai, Maharastra 400037**
Helpdesk Number	**8291220220**

Canara Bank 7990 RECOVERY SECTION

Internal

केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

Email	support.BAANKNET@psballiance.com ;
Website	https://baanknet.com/

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For CANARA BANK

Authorised Officer

Place: LUDHIANA
Date: 30.10.2026

Authorised Officer
Canara Bank

केनरा बैंक / Canara Bank ★ RECOVERY SECTION ★ 7990 ★ क्षेत्रीय कार्यालय, लुधियाना / Regional Office, Ludhiana

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