Indian Overseas Bank
Ramavarappadu (2942) Branch
(D. No. 5-152/1, Shubham Kalyan Mandapam, Ramaravappadu,
Vijayawada – 521108 Mail id: iob2942@iob.in Phone: 0866 2844748)

Public notice for E-Auction for sale of immovable properties

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 54 of 2002) whereas, the Authorized Officer of Indian Overseas Bank has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "AS IS WHERE IS ", "WHATEVER THERE IS " and "AS IS WHAT IS" BASIS for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues is **Rs. 56,55,000/- (Rupees Fifty-Six Lakhs Fifty Five Thousand Only)** as on **07.11.2026 with Indian Overseas Bank, Ramavarappadu Branch, (Branch Code-2942)** by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the web portal (https://baanknet.com/)

Name & Address of the borrowers	M/s SREEVENKATA LAKSHMI SRINIVASA WHOLESALE MARKETING **(Borrower)** **Permanent Address**: D NO: 9-65-12/B, 2ND FLOOR, SYKAM VARI STREET, KOTHAPET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001. **Communication Address**: D NO: 9-65-12/B, 2ND FLOOR, SYKAM VARI STREET, KOTHAPET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001. **Office Address**: D NO: 9-65-12/B, 2ND FLOOR, SYKAM VARI STREET, KOTHAPET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001. Mrs. MADDI RADHIKA **(Proprietor)** **Permanent Address**: W/O- MADDI SRINIVASA KOTESWARA RAO, D NO: 9-65-12/B, 1ST FLOOR, SYKAM VARI STREET, KOTHAPET, NEAR KRISHNAVENI CLOTH MARKET, NEAR FISH MARKET,

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	VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001. **Office Address**: D NO: 9-65-12/B, 2ND FLOOR, SYKAM VARI STREET, KOTHAPET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001.
Name and Address of the Mortgagors/Guarantors	Mrs. JUJJURU MAHALAKSHMI, **(Guarantor & Mortgagor)** **Permanent Address**: W/O- KOTESWARA RAO, 6-47, GOLLAPUDI, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,521225.
Name and Address of the Other Guarantors	Mr. SRINIVASA KOTESWARA RAO MADDI (Guarantor) **Permanent Address**: S/O- VENKATA SATYANARAYANA, D NO: 9-65-12/B, 1ST FLOOR, SYKAM VARI STREET, KOTHAPET, OPP KRISHNAVENI CLOTH MARKET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001.
Date of NPA	31.03.2025
Date of Demand Notice	14.05.2025
Dues Claimed in Demand Notice	Rs. 4733177.07 as on 30.04.2025 with further interest and costs
Date of Possession Notice	19.08.2025
Dues Claimed in Possession Notice	Rs. 48,94,836.99 as on 18.08.2025 with further interest and costs
Outstanding dues for local Government (Property Tax, Water, Sewerage, Electricity Bills etc.,)	No known outstanding dues

DESCRIPTION OF THE IMMOVABLE PROPERTY
Residential house in An extent of 145.65 sq yards or 121.78 sq meters of Site and RCC Building (G+1) constructed there on along with all amenities situated in R.S. No. 550/1A, D. NO-6-46/1, Asst. No. 2800, Krishna District, Ibrahimpatnam Sub Registry, Gollapudi Grama Panchayat Area, Gollapudi standing in the name of Mrs. Jujjuru Mahalakshmi is being bounded by: **Item No-1, Extent 102.46 Square Yards** East: Compound wall of Karempudi Sambasivarao and item No2 South: Joint wall of Vadlamudi Subbarao West: Danekula Venkateswara rao property North: Property of Karempudi Sankara Rao. **Item No-2, Extent 43.19 Square Yards** East : Panchayat Road South: Joint wall of Vadlamudi Subbarao West: Item No 1 of property

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North: Karempudi Sambasivarao compound wall

Property is in the name of Mrs. Mrs. JUJJURU MAHALAKSHMI, W/O- KOTESWARA RAO - vide **registered sale deed no. 7158/2007 dated 22.12.2007 & registered sale deed no. 7155/2007 dated 22.12.2007.**

Reserve Price	Rs. 54,59,400/-
TDS*	Rs. 54,594/-
Auction Reserve Price	Rs. 55,20,000/- (Round off)
Date and Time of Auction	26.11.2026 between 11.00 AM to 1.00PM
EMD	Rs. 5,52,000 /-
Bid Increase Amount	Rs.1,00,000/-
Auto Extension Time	5 Minutes
Inspection Date and Time	10.11.2026 onwards with prior appointment from Bank
Know Encumbrances if any**	No known encumbrances

** Bank's dues have priority over the Statutory Dues

For terms and conditions please visit: (E-Auction Service Provider)
(https://baanknet.com/)

Date: 07.11.2026
Place: Vijayawada

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