Indian Overseas Bank
Ramavarappadu (2942) Branch
(D. No. 5-152/1, Shubham Kalyan Mandapam, Ramaravappadu,
Vijayawada – 521108 Mail id: iob2942@iob.in Phone: 0866 2844748)

Date: 07.11.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS

(Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002)

To,

Borrower	Mortgagors/Guarantor
M/s SREEVENKATA LAKSHMI SRINIVASA WHOLESALE MARKETING **(Borrower)** **Permanent Address**: D NO: 9-65-12/B, 2ND FLOOR, SYKAM VARI STREET, KOTHAPET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001. **Communication Address**: D NO: 9-65-12/B, 2ND FLOOR, SYKAM VARI STREET, KOTHAPET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001. **Office Address**: D NO: 9-65-12/B, 2ND FLOOR, SYKAM VARI STREET, KOTHAPET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001. Mrs. MADDI RADHIKA **(Proprietor)** **Permanent Address**: W/O- MADDI SRINIVASA KOTESWARA RAO, D NO: 9-65-12/B, 1ST FLOOR, SYKAM VARI STREET, KOTHAPET, OPP KRISHNAVENI CLOTH MARKET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001. **Office Address**: D NO: 9-65-12/B, 2ND FLOOR, SYKAM VARI STREET, KOTHAPET	(1) Mrs. JUJJURU MAHALAKSHMI, **(Guarantor & Mortgagor)** **Permanent Address**: W/O- KOTESWARA RAO, 6-47, GOLLAPUDI, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,521225. (2) Mr. SRINIVASA KOTESWARA RAO MADDI (Guarantor) **Permanent Address**: S/O- VENKATA SATYANARAYANA, D NO: 9-65-12/B, 1ST FLOOR, SYKAM VARI STREET, KOTHAPET, OPP KRISHNAVENI CLOTH MARKET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001.

AUTHORISED OFFICER
Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act-2002
INDIAN OVERSEAS BANK


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& Reconstruction
of Financial Assets
& Enforcement of
Security Interest
Act-2002

NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001.	

Dear Sir/Madam,

1) This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.

2) Please refer to the **possession notice dated** 19.08.2025 issued to you regarding taking possession of the secured assets more fully described in the schedule below and publication of the said possession notice in **English Newspaper The Hans India (daily) and Telugu Newspaper-Andhra Prabha (daily) on 23.08.2025** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.

3) You the above-named borrowers / mortgagors / guarantors have failed to pay the dues in full after issuance of **demand notice dated 14.05.2025.** Hence it is proposed to sell the secured assets mentioned in the Schedule below on **"AS IS WHERE IS"** and **"AS IS WHAT IS"** and **"WHATEVER THERE IS"** basis condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

4) The dues in the loan account as on **07.11.2026** is **Rs. 56,55,000/- (Rupees Fifty-Six Lakhs Fifty-Five Thousand Only) with Indian Overseas Bank, Ramavarappadu Branch (Branch Code-2942)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

5) We hereby give you notice of 15 days that the below mentioned secured assets shall be sold by the undersigned on **26.11.2026** between **11:00 AM (1100 Hrs) and 01.00 PM (1300 Hrs)** with auto extension of 5.00 (five) minutes through e-auction using https://baanknet.com/ (Web portal).

6) A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc. is enclosed for your ready information. Please also be advised that the said sale notice will also be published in English Newspaper- Indian Express (daily) and Telugu Newspaper – Eenadu(daily) shortly. A copy of the proposed paper publication is also enclosed.

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Schedule of Secured Assets

Residential house in An extent of 145.65 sq yards or 121.78 sq meters of Site and RCC Building (G+1) constructed there on along with all amenities situated in R.S. No. 550/1A, D. NO-6-46/1, Asst. No. 2800, Krishna District, Ibrahimpatnam Sub Registry, Gollapudi Grama Panchayat Area, Gollapudi standing in the name of Mrs. Jujjuru Mahalakshmi is being bounded by:

Item No-1, Extent 102.46 Square Yards

East: Compound wall of Karempudi Sambasivarao and item No2
South: Joint wall of Vadlamudi Subbarao
West: Danekula Venkateswara rao property
North: Property of Karempudi Sankara Rao.

Item No-2, Extent 43.19 Square Yards

East : Panchayat Road
South: Joint wall of Vadlamudi Subbarao
West: Item No 1 of property
North: Karempudi Sambasivarao compound wall

Property is in the name of Mrs. Mrs. JUJJURU MAHALAKSHMI, W/O- KOTESWARA RAO - vide **registered sale deed no. 7158/2007 dated 22.12.2007 & registered sale deed no. 7155/2007 dated 22.12.2007**.

Place: Vijayawada
Date: 07.11.2026

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Authorised Officer
Indian Overseas Bank

Enclosed:

1. E-auction notice containing terms and conditions
2. News Paper Publication Format


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