| Ref: 1664/SARFAESI/SN/2026-27/2/NOV | Date:09.11.2026 |
|---|---|

## COVERING LETTER TO SALE NOTICE

To: Borrower(s)/Guarantor(s)/Mortgager(s)

| | |
|---|---|
| M/S Hotel Rajyalaxmi Family Restaurant (Borrower)<br>Proprietor: D Venkata Reddy<br>H NO 16 139/1 near Indira Chowk<br>Huzurnagar<br>Suryapet Telangana<br>508204 | Mr Devireddy Venkatareddy (Proprietor)<br>S O Devireddy Ramireddy<br>H NO 2 48 Gudimalkapuram<br>Chinthalapalem<br>Suryapet Telangana<br>508246<br>918977606060 |

**Respected Madam/ Sir,**

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002.**

As you are aware, I, on behalf of Canara Bank **Revoor Branch (01664)** have taken possession of the assets described in Schedule of Sale Notice annexed here to in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **Revoor (1664)**, Branch of Canara Bank.
The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी
Authorized Officer

**Authorised Officer, Canara Bank**
ENCLOSURE – SALE NOTICE

| Ref: 1664/SARFAESI/SN/2026-27/2/NOV | Date:09.11.2026 |
|---|---|

## SALE NOTICE

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **REVOOR BRANCH** will be sold on "As is where is", "As is what is", and "Whatever there is" on **27.11.2026**, for recovery of **Rs.46,96,051.85 (Rupees Forty Six Lakh Ninety Six Thousand Fifty One and Paise Eighty Five Only)** (Contractual dues as on 13.03.2026) due to the **Revoor Branch** of Canara Bank from **M/S Hotel Rajyalaxmi Family Restaurant ( Borrower) Proprietor : D Venkata Reddy , Sri Devireddy Venkata Reddy (Proprietor)**

The reserve price will be **Rs.49,77,500/- (Rupees Forty-Nine Lakh Seventy Seven Thousand Five Hundred Only)/-** and the earnest money deposit will be **Rs. 4,97,750/-.** The Earnest Money Deposit shall be deposited on or before **26.11.2026 by 5:00pm**.

| **Details and full description of the property.** |
|---|
| All that the part and parcel of Residential RCC Roofed Ground Floor and First Floor Residential Building, in Sy No 69/2, Bearing 3-175/1, Built in Site Admeasuring 484.40 Sq Yards, Situated abutting R&B Road (Gudimalkapuram to Chintalapalem), Gudimalkapuram Village, Chinthalapalem Mandal and Suryapet District. The boundaries are following:<br><br>**North:** Road<br>**South:** Remaining Land of Donor<br>**East:** Gudimalkapuram to Chinthalapalem R& B Road<br>**West:** Remaining Land of Donor |

* No Known Encumbrances to the Knowledge of the Bank.
*** The Property is under symbolic possession of the bank.**
For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact, Branch Manager/Manager, Canara Bank, Revoor, Ph.No. 7382932262 during office hours on any working day.

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी
Authorized Officer

**Date:09.11.2026**
**Place: Revoor**

**Authorised Officer**
**Canara Bank**

## DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09.11.2026

1. **Name and Address of the Secured Creditor :**

Canara Bank, Main Road, Revoor PO, Revoor, Suryapet District, Telangana - 508246

2. **Name and Address of the Borrower(s)/ Guarantor(s) :**

| | |
|---|---|
| M/S Hotel Rajyalaxmi Family Restaurent (Borrower)<br>Proprietor: D Venkata Reddy<br>H NO 16 139/1 near Indira Chowk<br>Huzurnagar<br>Suryapet Telangana<br>508204 | Devireddy Venkatareddy (Proprietor)<br>S O Devireddy Ramireddy<br>H NO 2 48 Gudimalkapuram<br>Chinthalapalem<br>Suryapet Telangana<br>508246<br>918977606060 |

3. **Total Contractual liabilities as on (13.03.2026) : Rs. 46,96,051.85** plus unapplied interest w.e.f 13.03.2026 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4.

| | |
|---|---|
| (a) Mode of Auction | Online Electronic Bidding |
| (b) Details of Auction service provider | M/S PSB Alliance (BAANKNET)<br>Contact: 8291220220<br>mail: support.baanknet@psballiance.com.<br>Webside: https://banketnet.com |
| (c) Date & Time of Auction | 27.11.2026, 11:30 A.M. to 12:30 P.M.<br>(With unlimited extension of 5 minutes duration each till the conclusion of the sale). |
| (d) Place of Auction | Online |
| (e) Reserve Price | Rs. 49,77,500/-(Rupees Forty Nine Lakh Seventy Seven Thousand Five Hundred Only)/- |

5. **Other terms and conditions:**

a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website https://baanknet.com/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, before 26.11.2026 upto 3.00PM.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET portal) directly or by generating the challan therein to deposit the EMD through NEFT/RTGS in the account details as mentioned in the said challan.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For Details with regard to digital signature please contact the service provider M/s PSB Alliance (BAANKNET) ,Contact : 8291220220 , support.baanknet@psballiance.com ;Email: Website: https://baanknet.com/.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26.11.2026, 5:00 PM, to Canara Bank, Revoor Branch by hand or by email.

g) Challan No./Wallet Ref No towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

h) Photocopies of PAN Card, ID Proof and Address Proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

i) Bidders Name. Contact No. Address, E Mail Id.

j) Bidder's A/c details for online refund of EMD.

k) The intending bidders should register their names at portal support.baanknet@psballiance.com/. and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (BAANKNET), Contact: 8291220220, Email: support.baanknet@psballiance.com, Website: https://baanknet.com.

l) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

m) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.20,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

n) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

**o) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

p) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.

q) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

r) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Revoor Branch who, as a facilitating centre, shall make necessary arrangements.

s) For further details contact Branch Manager/Manager, Canara Bank, Revoor, Ph.No. 7382932262 e-mail id. cb1664@canarabank.com OR the service provider M/s PSB Alliance (BAANKNET), Contact: 7046612345 / 6354910172/8291220220/9892219848/8160205051,Email:support.baanknet@psballiance.com/s

upport.baanknet@procure247.com, E-mail: support.baanknet@psballiance.com, Contact No . 7046612345/6354910172/ 8291220220/9892219848/ 8160205051.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृत केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी
Authorized Officer

**Place: Revoor**
**Date:09.11.2026**

**Authorized Officer**
**Canara Bank**