కెనరా బ్యాంక్ Canara Bank

సిండికేట్ Syndicate

Ref: 13440/SALENOTICE/SN/2026-27/CH LAKSHMI/1 | Date: 22.10.2026

COVERING LETTER TO SALE NOTICE

To: Borrower(s)/Guarantor(s)/Mortgager(s)

BORROWER (LEGAL HEIRS): **Mr. CHINTHALA NARASIMHA RAO S/o THIRUPATHAIAH** **&** **OTHERS** **(LEGAL HEIRS OF Mrs. CHINTHALA LAKSHMI W/o CH NARASIMHA RAO)** **H NO 7-290,** **HUZURNAGAR ROAD, POST OFFICE BAZAR** **NEREDCHERLA, NALGONDA DIST** **TELANGANA- 508218** **PH 9642661490**	**GURANTOR:** **Mr. PIDAMARTHI RAJAN BABU S/o. P SAIDULU** **MAHANKALIGUDEM,** **JHON PAHAD,** **NALGONDA DIST** **TELANGANA-508218**

Respected Madam/ Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I, on behalf of Canara Bank **CHILLEPALLY Branch** have taken possession of the assets described in Schedule of Sale Notice annexed here to in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **CHILLEPALLY Branch** of Canara Bank.
The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी

Authorised Officer, Canara Bank
ENCLOSURE – SALE NOTICE

CANARA BANK, Chillepalli Branch,
H No: 2-43,Main Road Chillepally
Nereducherla Tahsil ,Suryapet Dist– 508218

PH : 8978623517

E MAIL: cb13446@canarabank.com

కెనరా బ్యాంక్ Canara Bank
సిండికేట్ Syndicate

Ref: 13440/SALENOTICE/SN/2026-27/CH LAKSHMI/1	Date: 22.10.2026

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **Chillepalli Branch** will be sold on "As is where is", "As is what is", and "Whatever there is" on **26.11.2026**, for recovery of **Rs.6,15,175.68 (Rupees Six Lakh Fifteen Tousand One Hundred Seventy Five and Paise Sixty Eigh Only)** (Contractual dues as on 01.07.2026) due to the **Chillepalli Branch** of Canara Bank from Smt. Late **CHINTHALA LAKSHMI** (Borrower) , and Sri. **Mr. PIDAMARTHI RAJAN BABU** (Guarantor)

The reserve price will be **Rs.44,10,000/-** and the earnest money deposit will be **Rs. 4,41,000/-.** The Earnest Money Deposit shall be deposited on or before **25.11.2026 by 5:00pm**.

Details and full description of the property.

Under The Jurisdiction of District Registrar Nalgonda, Suryapet Revenue District, Sub-Registrar HUZURNAGAR, property situated at **Nereducherla** Gramapanchayathi and Revenue Village, **Nereducherla** Mandal, Suryapet District.

Sy.No.	Old House No.	New House No.	Extent(Sq.yards)
149	No.7-208/2	7-290	242 S.q.yards.,

R.C.C. Plinth Area 300 S.feets., Age of Building 7 Years

Boundaries:-

North : Place of Nandipati Veeraiah
South : Place of Elen
East : Place of Nandipati Venkamma
West : 24 Road,

* No Known Encumbrances to the Knowledge of the Bank.
*** The Property is under symbolic possession of the bank.**
For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager/Manager, Canara Bank, Chillepalli, Ph.No.**8978623517** during office hours on any working day.

कृते केनरा बैंक / For CANARA BANK

Date: 22.10.2026
Place: Hanamkonda

Authorised Officer
CANARA BANK

CANARA BANK, Chillepalli Branch,
H No: 2-43,Main Road Chillepally
Nereducherla Tahsil ,Suryapet Dist– 508218

PH : 8978623517
E MAIL: cb13446@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 22.10.2026

1. Name and Address of the Secured Creditor : Canara Bank, Chillepalli Branch, DPCD:13440, H No: 2-43,Main Road Chillepally Nereducherla Tahsil ,Suryapet Dist– 508218

2. Name and Address of the Borrower(s)/ Guarantor(s) :

BORROWER (LEGAL HEIRS):	GURANTOR:
Mr. CHINTHALA NARASIMHA RAO S/o THIRUPATHAIAH & OTHERS (LEGAL HEIRS OF Mrs. CHINTHALA LAKSHMI W/o CH NARASIMHA RAO) H NO 7-290, HUZURNAGAR ROAD, POST OFFICE BAZAR NEREDCHERLA, NALGONDA DIST TELANGANA- 508218 PH 9642661490	Mr. PIDAMARTHI RAJAN BABU S/o. P SAIDULU MAHANKALIGUDEM, JHON PAHAD, NALGONDA DIST TELANGANA-508218

3. Total Contractual liabilities as on (01.07.2026) : **Rs. 6,15,175,68 /-** plus unapplied interest w.e.f 01.07.2026 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**

(b) Details of Auction service provider : M/S PSB Alliance (BAANKNET)
Contact: 8291220220
mail: support.baanknet@psballiance.com
Website: https://baanknet.com

(c) Date & Time of Auction : **26.11.2026, 11:30 A.M. to 12:30 P.M.**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(d) Place of Auction : (Online)

(e) Reserve Price : **Rs.44,10,000/- (Rupees Forty Four Lakh Ten thousand Only)**

5. **Other terms and conditions:**

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings

b) The property can be inspected, with Prior Appointment with Authorised Officer, before **25.11.2026** upto **3.00PM.**

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray portal directly or by generating the challan therein to deposit the EMD through NEFT/RTGS in the account details as mentioned in the said challan.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For Details with regard to digital signature please contact the service provider M/s PSB Alliance (BAANKNET) , Contact : 8291220220 , support.baanknet@psballiance.com ,Email: Website: https://baanknet.com.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **25.11.2026, 5:00 PM**, to Canara Bank, **Chillepalli Branch** by hand or by email.
   i) Challan No./Wallet Ref No towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
   ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
   iii) Bidders Name. Contact No. Address, E Mail Id.
   iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal support.baanknet@psballiance.com/.. and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (BAANKNET) , Contact : 8291220220, support.baanknet@psballiance.com ,Email: Website: https://baanknet.com.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.20,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) **For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Chillepalli Branch** who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Branch Manager/Manager, Canara Bank, Chillepalli, Ph.No.**8978623517 /** e-mail id. cb13440@canarabank.comOR the service provider M/s PSB Alliance (BAANKNET) , Contact:7046612345/6354910172/8291220220/9892219848/8160205051,Email:support.baanknet@psballiance.com/support.BAANKNET@procure247.com

E-mail: support.baanknet@psballiance.com
Contact No . 7046612345/6354910172/ 8291220220/9892219848/ 8160205051

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी
Authorized Officer

Place: Hanamkonda
Date: 22.10.2026

Authorized Officer
Canara Bank

EVG 2653122 IN - P Rajan babu

EVG2651400 IN - CH. Lakshmi

EVG2612612 IN - CH. Narsimha Rao