SBI STATE BANK OF INDIA

RASMECC, Deepali Mansion, Beside Ayushman Hospital, V.R.colony, Kurnool-518004. Ph: 08518-232131, email: sbi.61057@sbi.co.in

E-AUCTION OF SEIZED CAR

E-Quotations are invited for E-Auction of below mentioned car of our borrower in **"As is where is, As is what is" and "Whatever there is"**. The borrower defaulted in payment of EMI's, Bank has seized the car *and the same are being auctioned online on* **13.11.2026**.

Sl. No.	Borrower Name, A/c No. & Branch Name	Description of Cars, Regd. Nos/ Model	Reserve Price & EMD	Auction Time	Contact No's for Car Details
1	SRI AMUDALAPALLI SAI SIVA A/C No.43602909944 SBI RASMECC, KURNOOL	MARUTI REZZA (BREZZA) SMART HYBRID ZXI, Reg.No. AP40ES9895, 2024 MODEL	Rs.8,50,000/- & Rs.85,000/- with GST	12.00 Noon to 06.00 PM	SM Associates 9666623715

Terms and Conditions of e-auction: **(1)** E-auction is being held on **"As is where is", "As is what is" and "Whatever there is"** and will be conducted **"ONLINE".** The auction will be conducted through the Bank's approved service provider at the web portal **https://baanknet.com/(PSB Alliance).** E-auction Tender Document containing online e-auction bid form (Annexure-II, Annexure-III), Declaration, General Terms and conditions of online auction sale are available in **https://baanknet.com/ (PSB Alliance) (2)** To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the movable property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the movable property/ies put on auction and claims/rights/dues/ affecting the movable property, prior to submitting the bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The movable property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues. **(3)** The EMD at 10% of reserve price shall be payable through baanknet wallet **on or before 12.00 Noon on 13.11.2026.** The successful bidder has to pay the remaining amount immediately after auction on the same day otherwise EMD amount already paid will be forfeited and the bank will be at liberty to conduct re-auction of the movable property. **(4)** The sale shall be subject to rules / conditions prescribed by the bank, and the Bank reserves the right to accept or reject any/ all offers without assigning any reasons, therefore. **(5)** The Bank shall be at liberty to cancel auction process / tender at any time, before declaring the successful bidder, without assigning any reason. **(6)** All necessary documents to enable the Successful bidders to transfer Vehicle in his name. Will be given by the Bank. **(7)** Vehicles will be displayed on **11.11.2026 to 12.11.2026. (8)** Bid increment will be **Rs.5,000/-. (9)** Date and time for submission/ uploading of request of participation/ KYC documents/ proof of EMD payment etc.: **on or 13.11.2026, 12.00 Noon.**

Note: Parking Charges and Transfer of R.C. (Registration Certificate) to the successful bidder shall be borne and done by the successful bidder himself.

Date: 28-10-2026, Place: Kurnool

Sd/-Authorised Officer, State Bank of India

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