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Indian Overseas Bank
Regional Office
SAMD Department
B/2, West Sahid Nagar, 2nd Floor
Bhubaneswar-751007, ORISSA
RO / SAMD / 35 /2026-27

Telephone: 0674-2544171
:2541406, 2540032

Date: 05.11.2026

****

Regd. Post with Acknowledgement Due (RPAD)

SALE NOTICE OF IMMOVABLE / MOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

1. **M/s Ashesh Sethi, (Borrower & Mortgagor)**
   Prop. Ashesh Sethi, S/o- Raju Sethi
   Office Address:
   At- Uper Sahi, Shikarpur, College Square,
   P.S. Chauliaganj, Cuttack, Odisha- 753003
   Communication/Permanent Address:
   Plot No.1279/1998, Khata No.536/302,
   Mouza: Cuttack Sahara Unit No.25, Jobra,
   Ps- Malgodown & No.2, Ts- Cuttack & No.238,
   Dist. Cuttack, Odisha- 753003

2. **Mrs. Ritanjali Sethy (Co-Borrower)**
   W/o- Mr. Ashsh Sethi
   Plot No.1279/1998, Khata No.536/302,
   Mouza: Cuttack Sahara Unit No.25, Jobra,
   Ps- Malgodown & No.2, Ts- Cuttack & No.238,
   Dist. Cuttack, Odisha- 753003

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.

2. Please refer to the possession notice dated **17.10.2026** issued to you regarding taking possession of the secured assets at more fully described in the schedule below by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.

3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full amounting to **Rs. 51,93,280.18 (Rupees Fifty One Lakh Ninety Three Thousand Two Hundred Eighty & Paisa Eighteen Only)** Plus interest, costs etc thereon after issuance of demand notice dated **03.08.2026.** Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is, "as it is what is" and "whatever there is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

इण्डियन ओवरसीज बैंक
INDIAN OVERSEAS BANK

Authorised Officer
R.O., Bhubaneswar

4. After appropriating the aforesaid repayments, the dues in the loan account as on **31.10.2026** (date) is **Rs.53,22,998.18 (Rupees Fifty Three Lakhs Twenty Two Thousand Nine Hundred Ninety Eight and Paisa Eighteen Only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

5. We hereby give you notice of **30 days** that the below mentioned secured assets shall be sold by the undersigned on **16.12.2026** between **11.00 a.m. to 2.00 p.m.** with auto extension of 05 minutes through e-auction using **https://baanknet.com/eauction-psb/bidder-registration** (Web portal) of our banks approved service provider **PSB Alliance (baanknet.com)** under the supervision of the Authorised Officer of our Bank.

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please be advised and informed that the said sale notice will also be published on **06.11.2026** in **BUSINESS STANDARD** (English daily newspaper) and **SAMAJA** (Odia daily newspaper). A copy of the paper publication is also enclosed.

Scheduled Property Details

Nature of security	Particulars of securities
1.Mortgage	All that part & parcel of freehold residential Land and building situated over Plot No. 1279/1998, Khata No.536/302, of area Ac. 0.028 dec., Mouza- Cuttack Town Unit No.25 Jobra, Ps- Malgodown & No.2, Tahasil- Cuttack Sadar No.238, Dist.- Cuttack, Odisha- 753003, standing in the name of Mr. Ashesh Kumar Sethi. Bounded by- East- Road, West- Hal Plot No.1281, North- Balance Land of plot No.1279, South- Blance land of Vendor.

Yours faithfully,

इण्डियन ओवरसीज बैंक
INDIAN OVERSEAS BANK

Authorised Officer
Authorised Officer
R.O. Bhubaneswar

Authorised Officer

Enclosed: - (1) E-auction notice containing terms and conditions

(2) Paper publication dated. 06.11.2026 of E-auction notice.