STATE BANK OF INDIA
Stressed Assets Recovery Branch
SARB Kozhikode Branch(70683)
1st Floor, Ladder Links
Near Apsara Theatre, Railway Link Road
Chalappuram P O, Kozhikode-673002

SARB II/KKD/SJ/ 09-11-2026

By Registered post with acknowledgment due

To

1. Sri Image Maheswaran
   PropMaheswara Fibers
   PPW XII 191/A
   Thuruthy
   Pappiniseery
   Kannur-670561
2. Sri Image Mahewaran
   S/o Achuthan
   Gurukulam
   Near Pambadiyal
   Azhikkal P O
   Azhikode
   Kannur-670009

Dear Sir/Madam,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **04-12-2026**, for recovery of Rs 2,04,93,000/-(Rupees Two crores four lakhs ninety three thousand only) with future interest and costs due to the State Bank of India, SARB Kozhikode as on 09-11-2026 from M/s. Maheswaram Fibres.. The Reserve Price will be **Rs 92,31,000/- (Rupees Ninety two lakhs thirty one thousand only) .** The earnest

money deposit will be **Rs 9,23,100/-(Rupees Nine lakhs twenty three thousand one hundred only) .** Interested bidder may deposit Pre-Bid EMD before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider at the web portal **https://www.baanknet.com on 04-12-2026 bet**ween **11.00 A.M to 4.00 P.M** with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 50,000/-.**

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "https://sbi.co.in". Details also available at "**https://www.baanknet.com**".

DESCRIPTION OF PROPERTY:

All that part and parcel of land having a total extent of 23.06 Ares Re Sy No 191/1,Old Sy No 47/10,Pappinissery Amsom, Kannur Taluk, Kalliassery Sub District, in Kannur District covered by Sale deed No. 2139/2007 dated 25/8/2007 of Kalliassery SRO in the name of Sri Image Maheswaran with building, structures, improvements and easements attached thereto.

bounded on

East by:	West by:	North by:	South by:
Property of Ramani	Property sold by Mohanan	Panchayath Tar Road	Property of Image

Encumbrances- Nil to the knowledge of the bank

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "https://sbi.co.in". Details also available at "https://baanknet.com".

Place:Kozhikode **Authorised Officer**