	Indian Overseas Bank Padaiveedu Branch Salem-Bhavani Main road Goundanoot Tiruchengode Tk Padaiveedu Namakkal – 637306	Phone :8925950796 E-mail: iob0796@iob.bank.in

NO: BR/LAW/0796/ /2026-27

Reg. Post with Ack.Due

POSSESSION NOTICE
[Rule-8 (I)]
(For Immovable property)

Whereas the undersigned being the Authorised Officer of the Indian Overseas Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **17.07.2026**, calling upon the **Borrowers of our Padaiveedu Branch,**

Mr M Karthik
(Borrower)
S/o Marimuthu
Samandur
Padaiveedu post
Namakkal - 637303

And Guarantor

Mrs Poongkodi
(Guarantor and Mortgagor)
W/o Marimuthu
Samandur
Padaiveedu post
Namakkal - 637303

to repay the amount mentioned in the notice being **Rs. 11,60,468/- (Rupees Eleven lakhs sixty thousand four hundred and sixty eight only) as on 30.06.2026** with further interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount in full, notice is hereby given to the borrower, guarantor and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said Rules on this the day of 15th July 2026.

The borrower in particular and the public in general are hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of **Rs. 11,60,468/-**

(Rupees Eleven lakhs sixty thousand four hundred and sixty eight only) as on 30.06.2026 with further interest thereon at contractual rates & rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable by the borrower is **Rs. 11,60,468/- (Rupees Eleven lakhs sixty thousand four hundred and sixty eight only) as on 30.06.2026** payable with further interest at contractual rates & rests, charges etc., till date of payment.

The borrowers attention is invited to provisions of Sub-section(8) of the Section 13 of the Act, in respect of time available to them, to redeem the secured assets.

Description of Immovable Properties

All the piece and parcel of land together with the superstructure constructed there on situated in Namakkal District,Salem west registration district, Sankagiri sub registration District, Situated in Padaiveedu Village, in SF No:86/2B1A measuring an extent of 1717 ½ Sq.feet situated within the following boundaries

East by 15 feet width north south road
West by Ramasamy property
South by borrower Poongkodi remaining property
North by S Kandhasamy Property

Total extent of the site : 1717 ½ Sq.feet in the name of Poongkodi

Address of the property: S F No.86/2B1A4, Door No:89B,New Door No:6-1/89-B, Patta No:1565, Ward No:06,Samandoor,PAdaiveedu Village & Town Panchayat,Komarapalayam Taluk,Namakkal District

The property is in the name of Mrs. Poongkodi (Guarantor and Mortgagor)

कृते इण्डियन ओवरसीस बैंक
For INDIAN OVERSEAS BANK

अधिकारी / Authorised Officer

Place: Erode
Date: 15.10.2026

Authorized Officer
Indian Overseas Bank

For INDIAN OVERSEAS BANK

Authorised Signatory