केनरा बैंक Canara Bank

सिंडिकेट Syndicate

ARM BRANCH MADURAI

COVERING LETTER TO SALE NOTICE

Ref.: ARM MDU 787 SN SANJAY TRADERS 2026-2027 GK **Date: 10/11/2026**

To

1) **M/s. SANJAY TRADERS**
25-26 1/3 KARATTUPATTI ROAD
KULALARPALAYAM,BODINAYAKANUR
THENI DT,PIN-625513 CELL 9442577056

2) **Mr.V S MURUGESAN**
S/O Mr SUBBIAH
111 4A TAMILARASI ILLAM
ANGEL SCHOOL BACKSIDE,PAPPAMALPURAM
ANDIPATTI -625512 CELL 9442577056

Dear Sir / Madam,

Sub.: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I Authorised Officer of **Canara Bank, Theni Main Branch** have taken constructive possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, ARM Branch, Madurai**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorized Officer
ARM Branch, Madurai.

Authorised Officer,
Canara Bank
ENCLOSURE – SALE NOTICE

	g) Date & Time of Auction h) Place of Auction	**30/11/2026, 12.00 p.m. to 01.00 p.m.** **https://baanknet.com/**
5.	Details of Property/ies	As per **Schedule – A** mentioned below.
6.	Reserve Price	The Reserve price for **Property 1** will be **Rs. 16,20,000/- (Rupees Sixteen Lakh Twenty Thousand Only).**
7.	Earnest Money Deposit	The Earnest money deposit for **Property 1** will be **Rs. 1,62,000/- (Rupees One Lakh Sixty Two Thousand only).** The Earnest Money Deposit shall be deposited on or before **4.00 p.m.** of **27/11/2026.**
8.	The property can be inspected Date & Time	On or before **4.00 p.m. of 27/11/2026**
9.	Detail of Encumbrance	No Encumbrance till **10/11/2026**
10.	Detail of litigation	NIL

Schedule - A

Details and full description of the Immovable Property (ies):

Immovable Property Details:

Vacant House site measuring an extent of 20 cents (leaving 4 cents out of 24 cents in its east) out of 4 Acre 70 cents in its north west comprised in SNO 1810/2A (1Acre 92 Cents),in SNO 1810/4A (1 Acre 36 Cents) and in SNO 1810/5A (1 Acre 41 Cents) of Thimmarasanaickanur Revenue Village,Andipatty Taluk,Andipatty Sub Registration ,Periyakulam Registration district.As per sub division the property situate in SNO 1810/5A2.

Boundaries
North - Alagammal Land and Kamatchi Chettiar Land.
South - Cart Track
East - Aruljothi Land
West - Jegan Land

As Per New Sub Division the property situate in SNO 1810/2A2A1,1810/4A1B1C ,1810/5A2A.

Name of the Title Holder-Mr V S Murugesan S/o Mr Subbiah
CERSAI:400037550492.

11	**Other terms and conditions :**
a)	The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 &10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.

n)	For sale proceeds above **Rs. 50.00 Lakh (Rupees Fifty lakh)**, TDS shall be payable at the rate **1%** of the Sale amount, which shall be payable by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
o)	To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.
p)	It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to **interested bidders at site on or before 27/11/2026 from 10:00 a.m. to 4:00 p.m.**
q)	The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.
r)	At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.
s)	For further details the Nodal Officer & its team Branch, Ph. No. Mobile **9489046509** may be contacted during office hours on any working day. The service provider **BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorized Officer

ए आर एम शाखा, मदुरै / ARM Branch, Madurai.

Authorised Officer

Canara Bank

Date : 10/11/2026

Place : Madurai