केनरा बैंक Canara Bank

Syndicate

ARM BRANCH MADURAI

COVERING LETTER TO SALE NOTICE

Ref.: ARM MDU 819 SN SHAKILA BANU 2026-2027 GK **Date: 10/11/2026**

To

Mrs.M K Shakila Banu (Borrower)
W/o Mr.Mohamed Kasim,
No 68 Rajaji Street
Kandanur
Sivagangai DT- 630104.
Mob-9600716875

Mr.Mohamed Kasim (Co-Borrower)
S/o Mr .Abdulgani
No 68, 4th Rajaji Street
Kandanur
Sivagangai DT- 630104
Mob-9994543424

Dear Sir / Madam,

Sub.: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I, on behalf of **Canara Bank, ARM Branch Madurai** have taken constructive possession of the assets described in Schedule-A of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, ARM Branch, Madurai.**

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorised Officer

ए आर एम शाखा, मदुरै / ARM Branch, Madurai.

Authorised Officer,
Canara Bank

ENCLOSURE – SALE NOTICE

	f) Details of Auction service provider g) Date & Time of Auction h) Place of Auction	**M/s PSB Alliance (BAANKNET),** **Mobile : 8291220220** **Email : support.BAANKNET@psballiance.com** **30/11/2026, 12.00 p.m. to 01.00 p.m.** **https://baanknet.com/**
5.	Details of Property/ies	As per **Schedule – A** mentioned below.
6.	Reserve Price	The Reserve price for Property will be **Rs. 27,81,000/- (Rupees Twenty Seven Lakh Eighty One Thousand Only).**
7.	Earnest Money Deposit	The Earnest money deposit for Property will be **Rs. 2,78,100/- (Rupees Two Lakh Seven Eight Thousand One Hundred Only).** The Earnest Money Deposit shall be deposited on or before **4.00 p.m.** of **27/11/2026.**
8.	The property can be inspected Date & Time	On or before **4.00 p.m. of 27/11/2026**
9.	Detail of Encumbrance	No Encumbrance till **10/11/2026**
10.	Detail of litigation	NIL

Schedule - A

Details and full description of the Immovable Property (ies):

Immovable Property Details:

All that part and parcel of the property situated at Karaikudi Regn District ,Karaikudi Joint I Sub Regn District ,Karaikudi Taluk,Sakkottai Union ,Kandanur Town Panchayat, Kandanur Village,Patta No.112,Ward 13,Hospital Street,G.R.S No.62/14 an extent of 2180 Square feet site within the four boundaries :

North : Subbaiah Chettiar Oorani and Compound
South : East west street
East : House belongs to Abdullah Ravuthar
West : Property belongs to Mohammed Meera

Extent of Area : 2180 Square feet.

CERSAI ID : 400059389684

Name of the Title Holder :Mrs.Shakila Banu

l)	It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (**including but not limited to society charges, RWA, NOC charges, Electricity , water, maintenances charges, license fee and any other charges** required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.
m)	All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
n)	For sale proceeds above **Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount**, which shall be payable by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
o)	To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.
p)	It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to **interested bidders at site on or before 27/11/2026 from 10:00 a.m. to 4:00 p.m.**
q)	The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.
r)	At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.
s)	For further details the Nodal Officer & its team Branch, Ph. No. Mobile **9489046509** may be contacted during office hours on any working day. The service provider **BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorized Officer

Authorised Officer
Canara Bank

Date : 10/11/2026
Place : Madurai