केनरा बैंक Canara Bank

Syndicate

04(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of properties No. 1, 2 & 3 which has been taken by the **Authorized Officer of Specialized ARM Branch, Mysuru** of the Canara Bank, will be sold on **"As is where is", "As is what is", and " Whatever there is"** on **25.11.2026** (11.00 AM to 2.00 PM), for recovery of **Rs. 6,32,16,210.47/-** as on **31.10.2026** with further interest and cost thereon due to the **Specialized ARM Branch, Mysuru** of **Canara Bank** from **M/s Vishal Crushing Industries**, (Represented by its **Mr K G Basavaraju) No 123, Bisalavadi, Arakalavadi,Chamarajanagar, Karnataka, 571127** 2) **Mr K G Basavaraju (Proprietor) S/o Late GurumallappaDoor No 123, Main Road, Lingayath Street Bisalavadi PO Haradanahalli Hobli, Chamarajanagar, Karnataka, 571127**

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **24.11.2026** at **4.00 pm**.

	Description of the immovable assets:	Reserve Price (Rs. Lakhs)	EMD (Rs. Lakhs)
1	**Property - 1** All the parts and parcel of the structures Situated at Bisalavadi Village, Haradanahalli Hobli, Chamaraja Nagara Taluk, Chamaraja Nagara District Property No 1086 PID No 150800100800420412 in converted industrial land bearing Sy No 377 Measuring 15627.36 sqm Bounded by : East by : Land bearing Sy. No. 378 & 171, West by: Land bearing Sy. No. 171, North by: Land bearing Sy. No. 171, South by: Land bearing Sy. No. 171	Rs.3,85,00,000/-	Rs.38,50,000/-
	Property 2 : All the parts and parcel of the structures Situated at Bisalavadi Village, Haradanahalli Hobli, Chamaraja Nagara Taluk, Chamaraja Nagara District Property No 1087 PID No 150800100800420411 in converted industrial land bearing Sy No 378 Measuring 15241.49 sqm Bounded by East by : Land bearing Sy. No. 171, West by : Land bearing Sy. No. 171, North by: Land bearing Sy. No. 377, South by: Land bearing Sy. No. 332,	Rs.3,80,00,000/-	Rs.38,00,000/-

Property 3 :

केनरा बैंक CANARA BANK DP CODE 7899 Specialized ARM Branch, Mysuru-10

Internal

M/s. VISHAL CRUHSING INDUSTRIES

SN	MACHINE	QTY	UNIT PRICE	TOTAL AMOUNT	GST	TOTAL AMOUNT	DEPRECIATION AMOUNT	PRESENT MARKET VALUE
1	PRIMARY JAW CRUSHER UNIT							
a	JAW CRUSHER	1	₹5,00,000	₹5,00,000	₹90,000	₹5,90,000	₹2,06,500	₹3,83,500
b	SINGLE TOOGLE ALONG WITH FEEDER	1	₹35,00,000	₹35,00,000	₹6,30,000	₹41,30,000	₹14,45,500	₹26,84,500
c	FEEDER WITH CHANNELS AND SHEETS	2	₹5,50,000	₹11,00,000	₹1,98,000	₹12,98,000	₹4,54,300	₹8,43,700
e	Conveyors	1	₹9,00,000	₹9,00,000	₹1,62,000	₹10,62,000	₹3,71,700	₹6,90,300
2	SECONDARY CRUSHING UNIT							
a	DOUBLE TOOGLE	3	₹10,94,351	₹32,83,053	₹5,90,950	₹38,74,003	₹13,55,901	₹25,18,102
b	FEEDER	2	₹5,50,000	₹11,00,000	₹1,98,000	₹12,98,000	₹4,54,300	₹8,43,700
c	STEEL TANK	2	₹9,50,000	₹19,00,000	₹3,42,000	₹22,42,000	₹7,84,700	₹14,57,300
d	PANEL BOARD	1	₹16,00,000	₹16,00,000	₹2,88,000	₹18,88,000	₹6,60,800	₹12,27,200
e	SPARES	1	₹9,00,000	₹9,00,000	₹1,62,000	₹10,62,000	₹3,71,700	₹6,90,300
f	SPARES	1	₹5,00,000	₹5,00,000	₹90,000	₹5,90,000	₹2,06,500	₹3,83,500
	Conveyors	1	₹36,00,000	₹36,00,000	₹6,48,000	₹42,48,000	₹14,86,800	₹27,61,200
3	VIBRATION CRUSHING UNIT							
a	VIBRATOR	1	₹15,00,000	₹15,00,000	₹2,70,000	₹17,70,000	₹6,19,500	₹11,50,500
b	SPARES	1	₹6,00,000	₹6,00,000	₹1,08,000	₹7,08,000	₹2,47,800	₹4,60,200
c	MOTOR	2	₹1,25,000	₹2,50,000	₹45,000	₹2,95,000	₹1,03,250	₹1,91,750
d	VIBRTOR PLATFORM	1	₹7,00,000	₹7,00,000	₹1,26,000	₹8,26,000	₹2,89,100	₹5,36,900
e	VIBRTOR POSTS	1	₹5,00,000	₹5,00,000	₹90,000	₹5,90,000	₹2,06,500	₹3,83,500
f	VFD DRIVE	4	₹1,50,000	₹6,00,000	₹1,08,000	₹7,08,000	₹2,47,800	₹4,60,200
g	VFD DRIVE	2	₹5,00,000	₹10,00,000	₹1,80,000	₹11,80,000	₹4,13,000	₹7,67,000
3	OTHER MACHINERY							
4	VSI MACHINE	1	₹37,00,000	₹37,00,000	₹6,66,000	₹43,66,000	₹15,28,100	₹28,37,900
5	HYDRO CYCLONE	1	₹35,00,000	₹35,00,000	₹6,30,000	₹41,30,000	₹14,45,500	₹26,84,500
6	CONYEORS	1	₹4,00,000	₹4,00,000	₹72,000	₹4,72,000	₹1,65,200	₹3,06,800
7	BOREWELL MOTOR	3	₹2,84,153	₹8,52,459	₹1,53,443	₹10,05,902	₹3,52,066	₹6,53,836
8	MACHINE COVERING SET	1	₹25,00,000	₹25,00,000	₹4,50,000	₹29,50,000	₹10,32,500	₹19,17,500
9	ELECTRICAL WORK	1	₹20,85,000	₹20,85,000	₹3,75,300	₹24,60,300	₹8,61,105	₹15,99,195
10	STRUCTURAL SUPPORT	1	₹30,00,000	₹30,00,000	₹5,40,000	₹30,00,000	₹10,50,000	₹19,50,000
11	AIR COMRESSOR	1	₹11,35,100	₹11,35,100	₹2,04,318	₹13,39,418	₹4,68,796	₹8,70,622
12	MISCELLONIUS	1	₹5,00,000	₹5,00,000	₹0.00	₹5,00,000	₹0.00	₹5,00,000
	Total			₹4,17,05,612	₹68,77,009	₹4,85,82,621	₹1,68,28,918	₹3,17,53,704

The Reserve Price of the above Movable property is Rs 2,97,00,000/- (Rupees Two Crore Ninety Seven Lakh Only) with an EMD of Rs 29,70,000/- (Rupees Twenty Nine Lakh Seventy Thousand Only).

Known encumbrances, if any: Not to the knowledge of the Bank.

केनरा बैंक CANARA BANK DP CODE 7899 Specialised SME Branch, Mysuru

Confidential
Internal

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (http://www.canarabank.com) or may contact **Chief Manager, Specialized ARM Branch, Mysuru, Canara Bank - C Vamsikrishna, Ph. No. 9187921543** during office hours on any working day.

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorised Officer
विशेष आस्ती वसूली प्रबंधन शाखा, मैसूरु-570 001
Specialized ARM Branch, Mysuru-570 001

Date: 06-11-2026
Place: Mysuru

Authorized Officer
Canara Bank

केनरा बैंक CANARA BANK DP CODE 7809 Specialized ARM Branch, Mysuru, Pin-570 001

Internal
Confidential

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06-11-2026

1	Name and Address of the Secured Creditor	Canara Bank, Specialized ARM Branch, Mysuru		
2	Name and Address of the Borrower(s)/ Mortgagor/Guarantor(s):	1) M/s Vishal Crushing Industries Sy No 377 & 378, No 123, Bisalavadi, Arakalavadi, Chamarajanagar, Karnataka 571127 2) Mr K G Basavaraju (Proprietor) S/o Late Gurumallappa Door No 123, Main Road Lingayath Street Bisalavadi PO Haradanahalli Hobli Chamarajanagar, Karnataka 571127		
3	Total Liabilities as on (31-10-2026)	Rs. 6,32,16,210.47/- (Further interest and cost thereon)		
4	1. (a) Mode of Auction :	E-Auction.		
	(b) Details of Auction service provider	M/s PSB Alliance Pvt Ltd. Mobile: 8291220220 Email: support.baanknet@psballiance.com website: http://baanknet.com		
	(c) Date & Time of Auction	25-11-2026 11.00 AM to 2.00 PM		
	(d) Place of Auction	Online.		
5	Reserve Price / EMD	PROPERTY 1. RP Rs. 3,85,00,000/- EMD Rs. 38,50,000/- PROPERTY 2. RP Rs. 3,80,00,000 / EMD Rs. 38,00,000/- PROPERTY 3. RP Rs. 2,97,00,000 / EMD Rs. 29,70,000/-		
	Description of the immovable assets:		**Reserve Price**	**EMD**
1.	Property - 1 All the parts and parcel of the structures Situated at Bisalavadi Village, Haradanahalli Hobli, Chamaraja Nagara Taluk, Chamaraja Nagara District Property No 1086 PID No 150800100800420412 in converted industrial land bearing Sy No 377 Measuring 15627.36 sqm Bounded by : East by : Land bearing Sy. No. 378 & 171, West by: Land bearing Sy. No. 171, North by: Land bearing Sy. No. 171, South by: Land bearing Sy. No. 171		Rs.3,85,00,000/-	Rs.38,50,000/-

केनरा बैंक CANARA BANK DP CODE 7899 Specialized ARM Branch, Mysuru

	Property 2 : All the parts and parcel of the structures Situated at Bisalavadi Village, Haradanahalli Hobli, Chamaraja Nagara Taluk, Chamaraja Nagara District Property No 1087 PID No 150800100800420411 in converted industrial land bearing Sy No 378 Measuring 15241.49 sqm Bounded by East by : Land bearing Sy. No. 171, West by : Land bearing Sy. No. 171, North by: Land bearing Sy. No. 377, South by: Land bearing Sy. No. 332,	Rs.3,80,00,000/-	Rs.38,00,000/-

Property 3 :

M/s. VISHAL CRUHSING INDUSTRIES

SN	MACHINE	QTY	UNIT PRICE	TOTAL AMOUNT	GST	TOTAL AMOUNT	DEPRECIATION AMOUNT	PRESENT MARKET VALUE
1	PRIMARY JAW CRUSHER UNIT							
a	JAW CRUSHER	1	₹5,00,000	₹5,00,000	₹90,000	₹5,90,000	₹2,06,500	₹3,83,500
b	SINGLE TOOGLE ALONG WITH FEEDER	1	₹35,00,000	₹35,00,000	₹6,30,000	₹41,30,000	₹14,45,500	₹26,84,500
c	FEEDER WITH CHANNELS AND SHEETS	2	₹5,50,000	₹11,00,000	₹1,98,000	₹12,98,000	₹4,54,300	₹8,43,700
e	Conveyors	1	₹9,00,000	₹9,00,000	₹1,62,000	₹10,62,000	₹3,71,700	₹6,90,300
2	SECONDARY CRUSHING UNIT							
a	DOUBLE TOOGLE	3	₹10,94,351	₹32,83,053	₹5,90,950	₹38,74,003	₹13,55,901	₹25,18,102
b	FEEDER	2	₹5,50,000	₹11,00,000	₹1,98,000	₹12,98,000	₹4,54,300	₹8,43,700
c	STELL TANK	2	₹9,50,000	₹19,00,000	₹3,42,000	₹22,42,000	₹7,84,700	₹14,57,300
d	PANEL BOARD	1	₹16,00,000	₹16,00,000	₹2,88,000	₹18,88,000	₹6,60,800	₹12,27,200
e	SPARES	1	₹9,00,000	₹9,00,000	₹1,62,000	₹10,62,000	₹3,71,700	₹6,90,300
f	SPARES	1	₹5,00,000	₹5,00,000	₹90,000	₹5,90,000	₹2,06,500	₹3,83,500
	Conveyors	1	₹36,00,000	₹36,00,000	₹6,48,000	₹42,48,000	₹14,86,800	₹27,61,200
3	VIBRATION CRUSHING UNIT							
a	VIBRATOR	1	₹15,00,000	₹15,00,000	₹2,70,000	₹17,70,000	₹6,19,500	₹11,50,500
b	SPARES	1	₹6,00,000	₹6,00,000	₹1,08,000	₹7,08,000	₹2,47,800	₹4,60,200
c	MOTOR	2	₹1,25,000	₹2,50,000	₹45,000	₹2,95,000	₹1,03,250	₹1,91,750
d	VIBRTOR PLATFORM	1	₹7,00,000	₹7,00,000	₹1,26,000	₹8,26,000	₹2,89,100	₹5,36,900
e	VIBRTOR POSTS	1	₹5,00,000	₹5,00,000	₹90,000	₹5,90,000	₹2,06,500	₹3,83,500
f	VFD DRIVE	4	₹1,50,000	₹6,00,000	₹1,08,000	₹7,08,000	₹2,47,800	₹4,60,200
g	VFD DRIVE	2	₹5,00,000	₹10,00,000	₹1,80,000	₹11,80,000	₹4,13,000	₹7,67,000

CANARA BANK DP CODE 7899

3	OTHER MACHINERY							
4	VSI MACHINE	1	₹37,00,000	₹37,00,000	₹6,66,000	₹43,66,000	₹15,28,100	₹28,37,900
5	HYDRO CYCLONE	1	₹35,00,000	₹35,00,000	₹6,30,000	₹41,30,000	₹14,45,500	₹26,84,500
6	CONYEORS	1	₹4,00,000	₹4,00,000	₹72,000	₹4,72,000	₹1,65,200	₹3,06,800
7	BOREWELL MOTOR	3	₹2,84,153	₹8,52,459	₹1,53,443	₹10,05,902	₹3,52,066	₹6,53,836
8	MACHINE COVERING SET	1	₹25,00,000	₹25,00,000	₹4,50,000	₹29,50,000	₹10,32,500	₹19,17,500
9	ELECTRICAL WORK	1	₹20,85,000	₹20,85,000	₹3,75,300	₹24,60,300	₹8,61,105	₹15,99,195
10	STRUCTURAL SUPPORT	1	₹30,00,000	₹30,00,000	₹5,40,000	₹30,00,000	₹10,50,000	₹19,50,000
11	AIR COMRESSOR	1	₹11,35,100	₹11,35,100	₹2,04,318	₹13,39,418	₹4,68,796	₹8,70,622
12	MISCELLONIUS	1	₹5,00,000	₹5,00,000	₹0.00	₹5,00,000	₹0.00	₹5,00,000
	Total			₹4,17,05,612	₹68,77,009	₹4,85,82,621	₹1,68,28,918	₹3,17,53,704

The Reserve Price of the above Movable property is Rs 2,97,00,000/- (Rupees Two Crore Ninety Seven Lakh Only) with an EMD of Rs 29,70,000/- (Rupees Twenty Nine Lakh Seventy Thousand Only).

Other terms and conditions:

a) Auction / bidding shall be only through "Online Electronic Bidding'' through the website **http://baanknet.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with **SARM Branch, Mysuru (Contact No. 9187921543)** on or before **24.11.2026**.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) The intending bidders shall deposit Earnest Money Deposit (EMD) which is 10% of the Reserve Price in E-Wallet of **M/s PSB Alliance Private Limited (Baanknet)** portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details mentioned in the said challan on or before **24.11.2026** at 4.00 p m.

e) Prospective bidders are advised to visit website **http://baanknet.com** and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhar Card linked with latest Mobile number and also registered with digi locker mandatorily. For bidding in the above e-auction from Baanknet Website **(M/s PSB Alliance Pvt Ltd)** you may contact **the helpdesk support of Baanknet (Contact details Mobile: 8291220220, Email: support.baanknet@psballiance.com**

f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 1,00,000/- (Rupees One Lakh Only)** mentioned under the column "Increment Combo" (at least select 1).The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as Successful Bidder and communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured creditors.

g) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

h) The successful bidder shall deposit **25%** of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before **15th** day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall

CANARA BANK DP CODE 7899

Internal

forthwith be put up for sale again.

i) The above mentioned balance sale price should be remitted through **RTGS/NEFT to Account No 209272434 of Canara Bank Specialized ARM Branch Mysuru, IFSC Code CNRB0007899**

j) FOR IMMOVABLES: For sale proceeds of **Rs.50.00 Lakhs (Rupees Fifty Lakhs Only)** and above, **TDS** shall be payable at the rate **1%** of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach **Specialized ARM Branch Mysuru.**

For further details contact Canara Bank, Specialized ARM Branch, First Floor, 40, New Statue Square, Mysuru-5700001 (Ph. No. 9187921543) e-mail id cb7899@canarabank.com OR the service provider **Baanknet (M/s PSB Alliance Pvt Ltd,Mobile: 8291220220, Email: support.baanknet@psballiance.com**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorised Officer
विशेष आस्ती वसूली प्रबंधन शाखा, मैसूरु-570 001
Specialized ARM Branch, Mysuru-570 001

Date: 06-11-2026
Place: Mysuru

Authorized Officer
CANARA BANK

केनरा बैंक CANARA BANK DP CODE 7899 Specialized ARM Branch Mysuru-01

Internal
Confidential

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

Ref: SARM/MYS/SALE NOTICE/Q3-11/VISHAL/2026-27 Date: 06-11-2026

"WITHOUT PREJUDICE"

TO:

1)M/s Vishal Crushing Industries
Sy No 377 & 378,
No 123, Bisalavadi, Arakalavadi,
Chamarajanagar, Karnataka
571127

2)Mr K G Basavaraju (Proprietor)
S/o Late Gurumallappa
Door No 123, Main Road
Lingayath Street
Bisalavadi PO
Haradanahalli Hobli
Chamarajanagar, Karnataka
571127

SUB:NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of **Canara Bank, Specialized ARM Branch Mysuru** have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Specialized ARM Branch, Mysuru of Canara Bank.**

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15** days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,
कृते केनरा बैंक / For CANARA BANK
अधिकृत अधिकारी / Authorised Officer
विशेष आस्ती वसूली प्रबंधन शाखा, म्यसूरु-570 001
Specialized ARM Branch, Mysuru-570 001
(CHUNDURI VAMSIKRISHNA)
Authorised officer

केनरा बैंक CANARA BANK DP CODE 7899 Specialized ARM Branch, Mysuru-01 विशेष आस्ती वसूली प्रबंधन शाखा म्यसूरु-01

Encl: Sale Notice

Confidential
Internal