केनरा बैंक Canara Bank
सिंडिकेट Syndicate

CANARA BANK

SURAMANGALAM - II Branch

COVERING LETTER TO SALE NOTICE

Ref: SARFAESI/RSN/MAK/26110417 Date: 05/11/2026

To

M D R SUBRAMANIYAN LOAN:

1. **SRI. M.D.R. SUBRAMANIYAN,** **[BORROWER & MORTGAGOR]**
S/o DHARMALINGAM, **[62937200000061 & 62937220001674]**
D.NO:1/215A, SIVASAKTHINAGAR,
MURUNGAPPATTY PO,
SIVATHAPURAM, SALEM – 636 307
Mobile: 9344431656.

2. **SMT. KOWSALYA,** **[GUARANTOR]**
W/o SRI.M.D.R. SUBRAMANIYAN, **[62937200000061 & 62937220001674]**
D.NO:1/215A, SIVASAKTHINAGAR,
MURUNGAPPATTY PO,
SIVATHAPURAM, SALEM – 636 307

3. **SRI. R. KATHIRVEL,** **[GUARANTOR]**
S/O RAJA, D.NO:56A, **[62937200000061]**
KAMARAJAR ST,
OLD SURAMANGALAM,
SALEM – 636 005
Mobile: 8489363657

4. **SRI. S. KARUNAKARAN,** **[GUARANTOR]**
D.NO: 3/163 MAIN ROAD ST, **[62937200000061 & 62937220001674]**
VEMBADITHALAM,
SALEM – 637 504

S K S TEXTILES LOAN:

1. **M/s S K S TEXTILES,** **[BORROWER]**
[Prop: KOWSALYA], **[62937220001744 & 62931240000050]**
D.NO:1/215A, SIVASAKTHINAGAR,
MURUNGAPPATTY PO,
SIVATHAPURAM, SALEM – 636 307

2. **SMT. KOWSALYA,** **[PROPRIETOR]**
W/o SRI.M.D.R. SUBRAMANIYAN **[62937220001744 & 62931240000050]**
D.NO: 1/215A, SIVASAKTHINAGAR,
MURUNGAPPATTY PO,
SIVATHAPURAM, SALEM – 636 307

3. **SRI. S. KARUNAKARAN,** **[GUARANTOR]**
D.NO:3/163 MAIN ROAD ST, **[62937220001744]**
VEMBADITHALAM,
SALEM – 637 504

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4. **SRI. M.D.R. SUBRAMANIYAN,** **[GUARANTOR & MORTGAGOR]**
S/o DHARMALINGAM, **[62937220001744]**
D.NO:1/215A, SIVASAKTHINAGAR,
MURUNGAPPATTY PO,
SIVATHAPURAM, SALEM – 636 307.
Mobile: 9344431656

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002[1].

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As you are aware, I on behalf of Canara Bank SURAMANGALAM - II Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our SURAMANGALAM - II Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

For CANARA BANK

Authorised Officer Under Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002

Authorised Officer,
Canara Bank

ENCLOSURE – SALE NOTICE

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सिंडिकेट Syndicate

CERSAI ID: 400088523438

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SURAMANGALAM - II Branch

SALE NOTICE

E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the secured Creditor, the **Constructive** possession of which has been taken by the Authorized Officer of Canara Bank, **SURAMANGALAM - II** Branch (The Secured Creditor) will be sold on As is where is", As is what is", and Whatever there is" on **30/11/2026**, for recovery of **Rs.34880621.32/-** (Rupees Three Crore Forty-Eight Lakh Eighty Thousand Six Hundred Twenty-One and Paise Thirty-Two Only) due to the Secured Creditor from **1. SRI. M.D.R. SUBRAMANIYAN, 2. M/s S K S TEXTILES (Proprietor: SMT. KOWSALYA) & 3. SMT. KOWSALYA (Borrowers) and 1. SMT. KOWSALYA, 2. SRI. R. KATHIRVEL, 3. SRI. S. KARUNAKARAN & 4. SRI. M.D.R. SUBRAMANIYAN (Guarantors)**. The reserve price will be **Rs.6500000.00/-** (Rupees Sixty-Five Lakh Only) and the earnest money deposit will be **Rs.650000.00/-** (Rupees Six Lakh Fifty Thousand Only).

1	Name and Address of the Secured Creditor	Canara Bank, **SURAMANGALAM - II** Branch
2	Name and Address of the Borrower & Guarantor	

M D R SUBRAMANIYAN LOAN:

1. **SRI. M.D.R. SUBRAMANIYAN,** **[BORROWER & MORTGAGOR]**
S/o DHARMALINGAM, **[62937200000061 & 62937220001674]**
D.NO:1/215A, SIVASAKTHINAGAR,
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2. **SMT. KOWSALYA,** **[GUARANTOR]**
W/o SRI.M.D.R. SUBRAMANIYAN, **[62937200000061 & 62937220001674]**
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Mobile: 8489363657

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	4. **SRI. S. KARUNAKARAN,** D.NO: 3/163 MAIN ROAD ST, VEMBADITHALAM, SALEM – 637 504	**[GUARANTOR]** **[62937200000061 & 62937220001674]**
	S K S TEXTILES LOAN:	
	1. **M/s S K S TEXTILES,** **[Prop: KOWSALYA],** D.NO:1/215A, SIVASAKTHINAGAR, MURUNGAPPATTY PO, SIVATHAPURAM, SALEM – 636 307	**[BORROWER]** **[62937220001744 & 62931240000050]**
	2. **SMT. KOWSALYA,** W/o SRI.M.D.R. SUBRAMANIYAN D.NO: 1/215A, SIVASAKTHINAGAR, MURUNGAPPATTY PO, SIVATHAPURAM, SALEM – 636 307	**[PROPRIETOR]** **[62937220001744 & 62931240000050]**
	3. **SRI. S. KARUNAKARAN,** D.NO:3/163 MAIN ROAD ST, VEMBADITHALAM, SALEM – 637 504	**[GUARANTOR]** **[62937220001744]**
	4. **SRI. M.D.R. SUBRAMANIYAN**, S/o DHARMALINGAM, D.NO:1/215A, SIVASAKTHINAGAR, MURUNGAPPATTY PO, SIVATHAPURAM, SALEM – 636 307. Mobile: 9344431656	**[GUARANTOR & MORTGAGOR]** **[62937220001744]**
3	Total liabilities as on 31/10/2026	**Rs.34880621.32/-** (Rupees Three Crore Forty-Eight Lakh Eighty Thousand Six Hundred Twenty-One and Paise Thirty-Two Only)
4	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	**E-Auction** **M/s PSB Alliance Ltd (Baanknet)** **30/11/2026, 11.30 AM to 12.30 PM** **SALEM**
5	Details of Property/ies	

All that piece and parcel of land and building in the name of SRI. M. D. R. SUBRAMANIYAN S/o DHARMALINGAM situated at Salem District, Salem West Registration District, Salem No. 3 Joint Sub RD, Elaguvampatty Village, Ka. Re S. No. 32/1A, Dry 0.23.5 Hectares of land in this 0.03.5 Hectares of land 0.09 acres of land within the following boundaries:

To the East of Main Road

To the West of land of Mannathan

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To the North of land of Manickam To the South of land of Appusamy Vagaira Within theses boundaries 0.09 acres of land and building constructed together with right of way and other easementary rights.		
6	Reserve Price (Please note to mention separately for each property)	**Rs.6500000.00/-** (Rupees Sixty-Five Lakh Only)
7	Earnest Money Deposit	**Rs.650000.00/-** (Rupees Six Lakh Fifty Thousand Only)
8	The property can be inspected Date & Time	**21/11/2026** between **11.00 AM** and **4.00 PM.**

9. Other terms and conditions:

a. The property/ies will be sold in As is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected on **21/11/2026** between **11.00 AM** and **4.00 PM.**

d. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com **portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com.**

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.650000.00/-** (Rupees Six Lakh Fifty Thousand Only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **27/11/2026** at **5.00 PM.**

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50000.00/-** (Incremental amount/price) mentioned under the column "Increment Combo". The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

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g. The incremental amount/price during the time of each extension shall be **Rs.50000.00/-** (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, **SURAMANGALAM - II** Branch, IFSC Code **CNRB0016293**.

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on from **21/11/2026** between **11.00 AM** and **4.00 PM.**

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

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p. For further details the authorized officer Mr. Padmanathan A, Canara Bank, Salem Regional Office, Ph. No./Mobile No. 9566689161 may be contacted during office hours on any working day. **The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com**

For CANARA BANK

Authorised Officer Under
Securitisation and Reconstruction of
Financial Assets & Enforcement of
Security Interest Act, 2002

Authorised Officer
Canara Bank

Place: SALEM
Date: 05/11/2026

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