केनरा बैंक Canara Bank
Tellicherry Syndicate

संदर्भ सं. / Ref. No: 10/6940/ROK/Auction-5516/2026 दिनांक/Date:10.11.2026

Loan No. **5516619000024**

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/~~physical~~ (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Kakinada Regional Office of the Canara Bank, will be sold on **"As is where is", "As is what is and " Whatever there is" on 30.11.2026,** for recovery of **Rs. 13,88,360.98/- (Rupees Thirteen lakhs Eighty Eight Thousand Three Hundred Sixty and Paise Ninety Eight Only) as on 25.10.2026** with further interest and charges thereon due to the **Ramachandrapuram(5516)** of Canara Bank from **Borrowers: Mr.Palivela Trimurthulu (Late) S/o Govindu , Mrs.Palivela Vimala W/o Trimirthulu Guarantor: Mrs. Tholapu Suseela W/o Kondaraju and Mr.Palivela Trimurthulu (Late) represented by his Legal Heirs: Mr.Palivela Venkatesh S/o Palivela Trimurthulu, Mr. Palivela Satish S/o Palivela Trimurthulu**
The reserve price will be **Rs.24,60,000 (Rupees Twenty-Four Lakhs Sixty Thousand Only)** and the earnest money deposit will be Rs. 2,46,000 (Rupees Two Lakh Forty-Six Thousand only). The Earnest Money Deposit shall be deposited on or before 27.11.2026 at 4.00 PM.

**Details and full description of the immovable property with known encumbrances, if any.**

| | Immovable | Title Holder |
|---|---|---|
| 1. | An extent of 124 ½ Sq.yards of vacant site along with RCC ground floor bearing D.No. 8-5-20,21 in 8th block, Gollaladonkala Veedi, Ramachandrapuram town within the following boundaries and measurements<br><br>East: 27-00 feet=8.235m Road<br>South: 40.6 joint wall in between this site and site of Medisetti Sreeramulu<br>West: 27-00 feet=8.23m Road<br>North: 40.06 feet=12.352 m Road<br>With all common ways, water ways and easementary rights etc | **Mr.Palivela Trimurthulu S/o Govindu** |

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Authorised Officer, Regional Office, Kakinada, D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh – 533003. Telephone Nos.** 0884-2366727 **e-mail:** rokkdrec@canarabank.com during office hours on any working day.

केनरा बैंक For CANARA BANK

Place: Kakinada
Date: 10.11.2026

अधिकृत अधिकारी / Authorised Officer
**प्राधिकृत अधिकारी**/Authorized Officer
**(केनरा बैंक /** Canara Bank)


**क्षेत्रीय कार्यालय: काकिनाड़ा**
द्वा. सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग सेंटर, श्रीनगर, काकिनाड़ा, आंध्र प्रदेश – ५३३००३

**Regional Office: Kakinada**
D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh - 533003

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Syndicate

## DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 10.11.2026

| | | | |
|---|---|---|---|
| 1. | Name and Address of the Secured Creditor | : | **Canara Bank, Ramachandrapuram Branch(5516),** D.No.13-1-38 TO 41, Main road, Ramachandrapuram, -533255, **mobile number 8331018978** **e-mail: cb5516@canarabank.com** |
| 2. | **Name and Addresses of the Borrower(s)** 1.Mr. Palivela Trimurthulu (Late) S/o Govindu D.No.8-5-15 ,Gubbala Vari Street, Ramachandrapuram, Andhra Pradesh,533255 2. Mrs.Palivela Vimala W/o Trimirthulu D.No.8-5-15 ,Gubbala Vari Street, Ramachandrapuram, Andhra Pradesh,533255 | : | **Name and Addresses of the Guarantor(s)** 1.Mrs. Tholapu Suseela W/o kondaraju D.No.19-9 -18 /4 PATHA POST OFFICE ROAD, Ramachandrapuram, Andhra Pradesh,533255 **Name and Addresses of the Legal Heir(s)** 1. Mr.PALIVELA VENKATESH S/o Palivela Trimurthulu 8-5-15, GUBBALA VARI STREET, RAMACHANDRAPURAM, ANDHRA PRADESH,533255 2. **Mr.PALIVELA SATISH** S/o Palivela Trimurthulu 8-5-15, GUBBALA VARI STREET, RAMACHANDRAPURAM, ANDHRA PRADESH,533255 |
| 3. | Total liabilities as on **25.10.2026** | : | Rs. 13,88,360.98/- (Rupees Thirteen lakhs Eighty-Eight Thousand Three Hundred Sixty and Paise Ninety Eight Only) |
| 4. | (a) Mode of Auction | : | Online Electronic Bidding |
| | (b) Details of Auction service provider | : | ***https://baanknet.com/*** |
| | (c) Date & Time of Auction | : | **30.11.2026 & 10.30 A.M. to 11.30 A.M.** (With unlimited extension of 5 minutes duration each till the conclusion of the sale). |
| | (d) Portal of e- auction | : | ***https://baanknet.com/*** |
| 5. | Reserve Price | : | **Rs.24,60,000 (Rupees Twenty-Four Lakhs Sixty Thousand Only)** |
| 6 | Details of Encumbrance | | **Property Under prohibited IA NO 316/2025 OS 173/2025 Dated 21.04.2025, OSNO.73/2021 dated 25.08.2021, 758/2022 Dated 26.09.2022.** |
| 7 | **Other terms and conditions:** | | |
| | (a) Auction/bidding shall be only through "**Online Electronic Bidding**" through the website https://baanknet.com/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. | | |
| | (b) The property can be inspected, with prior appointment with Authorised Officer, from **23.11.2026 to 27.11.2026** between 11 A.M to 4.00P.M. | | |
| | (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process. | | |
| | (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Ramachandrapuram Branch** (**5516**) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Ramachandrapuram Branch**, A/c No. **209272434 IFSC Code: CNRB0005516** on or before **27.11.2026** by 4.00 **P.M**. | | |
| | (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/S PSB Alliance (BAANKNET),** Mobile: 8291220220, E-mail id: support.BAANKNET@psballiance.com. | | |
| | (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before **27.11.2026** before 4.00 PM by registering at https://baanknet.com/ and | | |


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| | |
|---|---|
| | submit the documents online or send to **Canara Bank,** Ramachandrapuram Branch, Mobile No. **8331018978**, e-mail: cb5516@canarabank.com by hand or by email. |
| | i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No. |
| | ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. |
| | iii) Bidders Name. Contact No. Address, E Mail Id. |
| | iv) Bidder's A/c details for online refund of EMD. |
| | (g) The intending bidders should register their names at portal https://baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/S PSB Alliance (BAANKNET),** Mobile: 8291220220, E-mail id: support.BAANKNET@psballiance.com. |
| | (h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.** |
| | (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10000/-** (Rupees **Ten Thousand** only) for each property. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. |
| | (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again. |
| | **(k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.** |
| | (l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only. |
| | (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof. |
| | (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or **Ramachandrapuram Branch (5516)** who, as a facilitating centre, shall make necessary arrangements. |
| | (o) For further details contact Chief Manager, **Canara Bank, Ramachandrapuram Branch**. Telephone Nos. **8331018978**, e-mail: cb5516@canarabank.com or **Canara Bank, Regional office Authorized officer** @ Ph: 8333057117, E.Mail: rokkdrec@canarabank.com or contact the service provider **M/S PSB Alliance (BAANKNET)**, Mobile: 8291220220, E mail id: support.BAANKNET@psballiance.com. |

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

FOR CANARA BANK
Authorised Officer

Place: Kakinada
Date: 10.11.2026

**प्राधिकृत अधिकारी**/Authorized Officer
**(केनरा बैंक /** Canara Bank

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