केनरा बैंक Canara Bank
सिंडिकेट Syndicate

Specialized Asset Recovery & Management Branch (Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati - 517 501
Contact No: 7901626759 E-mail id: cb7294@canarabank.com

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Date:11.11.2026

To

Borrower/Guarantor/Mortgagor/s

1.M/s SRI VENKATA SESHADRI MODERN RICE MILL
Represented by its Proprietor sri KUAPATI VENKA REDDY s/o Sesha Reddy
Vengaiah garipalem Road,Binginipalli vari street,old town,Kavali,
SPSR Nellore Dist-524201.

2.Kurapati Venka Reddy
S/o Kurapati Sesha Reddy,
D.NO.4-7-33, Katavari street,
Old Town,kavali,
SPSR Nellore Dist-524201

3. Kurapati Madhavi
W/o. Kurapati Venka Reddy,
D.no.4-7-33, Katavari street,
Old Town,kavali,
SPSR Nellore Dist-524201

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Dear Sir,

Sub.: - Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9 (1) and Provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, Authorised Officer, Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialized ARM Branch, Tirupati of Canara Bank (Account is transferred from Kavali-1 Branch due to administrative reasons).

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer
Canara Bank
Enclosure – Sale Notice

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Contact No: 7901626759, 9491456029. E-mail id: cb7294@canarabank.com

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(Auction Sale Notice for Sale of Immovable and Movable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable and Movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9 (1) and proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable and Movable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **18.12.2026** for recovery of **Rs. 10,94,04,232.65/-(Rupees Ten crores Ninety-four lakhs four thousand two Hundred thirty-two and paisa sixty-five only) as on 07.11.2026 + applicable interest and charges from 08.11.2026** due to **Specialised ARM Branch Tirupati** of Canara Bank from

Borrower/Guarantor/Mortgagor/s	
1.M/s SRI VENKATA SESHADRI MODERN RICE MILL **Represented by its Proprietor sri KUAPATI VENKA REDDY s/o Sesha Reddy** **Vengaiah garipalem Road,Binginipalli vari street,old town,Kavali,** **SPSR Nellore Dist-524201.**	
2.Kurapati Venka Reddy **S/o Kurapati Sesha Reddy,** **D.NO.4-7-33, Katavari street,** **Old Town,kavali,** **SPSR Nellore Dist-524201**	**3. Kurapati Madhavi** **W/o. Kurapati Venka Reddy,** **D.no.4-7-33, Katavari street,** **Old Town,kavali,** **SPSR Nellore Dist-524201**

The reserve price and the earnest money deposit details and full description of the immovable and Movable properties with no encumbrances to the knowledge of the bank, are mentioned below:

SL. No.	Details of the Property	Reserve Price (Rs.)	EMD Amount (Rs.)
1.	All the Part and parcel of Residential building property (GF) bearing Sy no. 968 situated at Door no. 4-7-33, Ward No. 4, Katavari street, Kavali measuring area 18.50 ankanams or 148.00 Sq yards and construction of 240 Sq.ft OLD MTC building, 551 Sq.ft construction of RCC bathroom, 44 Sq.ft construction of ACC and 81 Sq.ft construction of house therein with electricity service under HSC no.5065 in the name of Kurapati Venka Reddy s/o Kurapati Sesha Reddy, Katavari street, Kavali.	17,49,000/-	1,74,900/-

Internal

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KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 7901626759, 9491456029. E-mail id: cb7294@canarabank.com

	Boundaries: East: House of Ramireddy Malakonda Reddy South: House of Kata Subba Reddy & Others West: Road North: House of Kurapati Konda Reddy		
2.	All the part and parcel of property bearing Sy No. 922/2 situated at near D.no. 5-1, 5th ward Gurramvari street, Vengayagaripalem road, Kavali Measuring area 124 ankanams or 992 Sq. yards and 84 ankanams of construction of SRI VENKATA SHESHADRI MO-DREN RICE MILL standing in the name of Kurapati Venka Reddy s/o Kurapati Sesha Reddy, Katavari street, Kavali. Boundaries: East: Land belongs to Kurapati Krishna Reddy South: Land belongs to Kurapati Konda Reddy West: Road North: Site belongs to Kurapati Konda Reddy, Mohan Reddy and Madan Mohan Reddy	1,06,27,000/-	10,62,700/-
3.	All the part and parcel of property bearing Sy. No. 922/2 situated near D.No. 5-1-75/5, 5th ward Gurramvari street, vegayagaripalem road, Kavali measuring area 87 ankanams 30 sq feet or 699.33 Sq. yards and 3905 sq feet construction of ACC sheet (Godown) standing in the name of KURAPATI Madhavi w/o Kurapati Venka Reddy,katavari street,kavali Boundaries: East: Site of Ramireddy Krishnareddy and others South: Site of Kurapati Krishna Reddy & others West: Site of Kurapati Venka Reddy North: Road *As per the actual Measurements of the property is 78.88 ankanams or 631.05 Sq yards.	75,09,000/-	7,50,900/-

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The Earnest Money Deposit (EMD) shall be deposited on or before 17.12.2026 at 4:00 P.M.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorised Officer, Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor, 13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh-517501 Ph. No.7901626759, 9491456029 during office hours on any working day.

Note: Dues/Taxes, if any, known/not known to the Bank are to be borne by the auction purchaser and same is exclusive of the final bid amount.

Date: 11.11.2026
Place: Tirupati

Authorised Officer

Internal

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11.11.2026.

1	Name and Address of the Secured Creditor	Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor, 13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh 517501
2	Name and Address of the Borrower(s) and Guarantor	**1.M/s SRI VENKATA SESHADRI MODERN RICE MILL** **Represented by its Proprietor Sri KUAPATI VENKA REDDY** **S/o Sesha Reddy** **Vengaiah garipalem Road, Binginipalli vari street, old town, Kavali, SPSR Nellore Dist - 524201.** **2.Kurapati Venka Reddy** **S/o Kurapati Sesha Reddy,** **D.NO.4-7-33, Katavari Street,** **Old Town, Kavali,** **SPSR Nellore Dist-524201** **3. Kurapati Madhavi** **W/o. Kurapati Venka Reddy,** **D.NO.4-7-33, Katavari street,** **Old Town,kavali,** **SPSR Nellore Dist-524201.**
3	Total liabilities	**Rs. 10,94,04,232.65/-(Rupees Ten crores Ninety-four lakhs four thousand two Hundred thirty-two and paisa sixty-five only) as on 07.11.2026 + applicable interest and charges from 08.11.2026**
4	(a) Mode of Auction (b)Details of Auction service provider (c) Date & Time of Auction (d) Place of Auction	Online Electronic Bidding The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), Contact No. +91 8291220220 Email: support.baanknet@psballiance.com). 18.12.2026 – 10:30 AM to 11:30 AM (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://baanknet.com/
5	Details of Property/ies:	1. All the Part and parcel of Residential building property (GF) bearing Sy no. 968 situated at Door no. 4-7-33, Ward No. 4, Katavari street, Kavali measuring area 18.50 ankanams or 148.00 Sq yards and construction of 240 sq feet OLD MTC building, 551 Sq.ft construction of RCC bathroom, 44 Sq.ft construction of ACC and 81 Sq.ft construction of house therein with electricity service under HSC no.5065 in the name of Kurapati Venka Reddy s/o Kurapati Sesha Reddy, Katavari street, Kavali.

Internal

		Boundaries: East: House of Ramireddy Malakonda Reddy South: House of Kata Subba Reddy & Others West: Road North: House of Kurapati Konda Reddy 2. All the part and parcel of property bearing Sy No. 922/2 situated at near D.no. 5-1, 5th ward Gurramvari street, Vengayagaripalem Road, Kavali Measuring area 124 ankanams or 992 Sq. yards and 84 ankanams of construction of SRI VENKATA SHESHADRI MO-DREN RICE MILL standing in the name of Kurapati Venka Reddy s/o Kurapati Sesha Reddy, Katavari street, Kavali. Boundaries: East: Land belongs to Kurapati Krishna Reddy South: Land belongs to Kurapati Konda Reddy West: Road North: Site belongs to Kurapati Konda Reddy, Mohan Reddy and Madan Mohan Reddy 3. All the part and parcel of property bearing Sy. No. 922/2 situated near D.No. 5-1-75/5, 5th ward Gurramvari street, vegayagaripalem Road, Kavali measuring area 87 ankanams 30 Sq.ft or 699.33 Sq. yards and 3905 Sq.ft construction of ACC sheet (Godown) standing in the name of KURAPATI Madhavi w/o Kurapati Venka Reddy, Katavari Street, Kavali Boundaries: East: Site of Ramireddy Krishnareddy and others South: Site of Kurapati Krishna Reddy & others West: Site of Kurapati Venka Reddy North: Road *As per the actual Measurements of the property is 78.88 ankanams or 631.05 Sq yards.
6	Reserve Price: (Please note to mention separately for each property) EMD AMT:	**Reserve price is Rs.1,98,85,000/- (Rupees One Crore Ninety-Eight lakhs eighty-five thousand only), EMD amount: Rs. 19,88,500/- (Rupees Twenty-three lakhs forty-one thousand only).**
7.	Last date of Deposit of EMD Amount	On or Before 17.12.2026, 04.00 P.M

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8. Other terms and conditions:
   a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website https://baanknet.com/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
   b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before **26.11.2026** between 11 AM to 4 PM.
   c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
   d) The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance).
   e) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
   f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s Baanknet (service provider),**https://baanknet.com/ **and contact No.** +91-8291220220, **Email: support.baanknet @psballiance.com**
   g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 17.12.2026, 04.00 PM, to Canara Bank, Specialized ARM Branch, Tirupati by hand or by email.
      i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
      ii) Bidders Name. Contact No. Address, E Mail Id.
      iii) Bidder's A/c details for online refund of EMD.
   h) The intending bidders should register their names at portal https://baanknet.com/ (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (BAANKNET) (service provider), Helpdesk Number: 8291220220, Email id : support.banknet@psballiance.com.
   i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
   j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
   k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

Internal

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l) For sale proceeds of Rupees Fifty lacs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.

For further details contact Authorised Officer,
Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor,
13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh
517501. (Mob. No. 7901626759) E-mail id. cb7294@canarabank.com

(Or)

The service provider Baanknet (M/s PSB Alliance Pvt. Ltd) Contact no: +91 8291220220
E Mail: support.baanknet@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Authorized Officer

Place: Tirupati
Date: 11.11.2026

Internal