केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

1. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of property No. 1 which has been taken by the Authorised Officer of **Regional office, Mysuru** of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **30.11.2026** (10.00 AM to 2.00 PM), **for recovery of Rs. 83,898,93.22/- as on 11.11.2026** with further interest and cost thereon due to the **Kuvempunagar II Branch , Mysuru** of **Canara Bank** from **(1) Sri. Sunil Kumar K S S/o K V Srinivas Rao, Flat No. 018, Landstar Pinnacle, Hirandhalli Village, Bidrahalli Hobli, Rampura Main Road, Aavalahalli, Bengaluru 560049.**

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before 29.11.2026 at 6.00 pm.

Description of the immovable assets:	**Reserve Price**	**EMD**
All that piece and parcel of the Site No. 52, Doora Gram Panchayath, Property Assessment No. 813/52, Doora Grama Panchayath, Property 9 & 11A, PID No. 152200421085020209 Extends East- West 12.20 Mtr and North-South 9.14 Mtr situated at Doora Village, Jayapura Hobli, Mysuru Taluk and District. North – Site no 53 South – Site no 51 East – Site No 44 & 43 West – Road	**Rs.20,29,229**	**Rs. 2,02,923**

Known encumbrances, if any: Not to the knowledge of the Bank

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Kuvempunagar II Branch, Mysuru, Canara Bank, Sri. Jaspreeth Singh , Mobile No- 8630692543, 7760173892 during office hours on any working day.

Date: 11.11.2026
Place: Mysuru

Authorised Officer
Canara Bank

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07.03.2026

1	Name and Address of the Secured Creditor	Canara Bank Kuvempunagar II Mysuru		
2	Name and Address of the Borrower(s)/ Guarantor(s):	**1. Sri. Sunil Kumar K S S/o K V Srinivas Rao, Flat No. 018, Landstar Pinnacle, Hirandhalli Village, Bidrahalli Hobli, Rampura Main Road, Aavalahalli, Bengaluru 560049.**		
3	Total Liabilities as on (11.11.2026)	**Rs.83,898,93.22** (Further interest and cost thereon)		
4	1. (a) Mode of Auction :	**E-Auction**.		
	(b) Details of Auction service provider	**M/s PSB Alliance Pvt Ltd.** **Mobile: 8291220220** **Email: Support.BAANKNET@psballiance.com** **website: http://baanknet.com/**		
	(c) Date & Time of Auction	**30.11.2026 10.00 AM to 2.00 PM**		
	(d) Place of Auction	Online.		
5	Reserve Price / EMD	**Rs.20,29,229/- (EMD amount Rs.2,02,923)**		
	Description of the immovable assets:		**Reserve Price**	**EMD**
All that piece and parcel of the Site No. 52, Doora Gram Panchayath, Property Assessment No. 813/52, Doora Grama Panchayath, Property 9 & 11A, PID No. 152200421085020209 Extends East- West 12.20 Mtr and North-South 9.14 Mtr situated at Doora Village, Jayapura Hobli, Mysuru Taluk and District. North – Site no 53 South – Site no 51 East – Site No 44 & 43 West – Road			**Rs.20,29,229**	**Rs. 2,02,923**

Other terms and conditions:

a) Auction / bidding shall be only through "Online Electronic Bidding'' through the website **http://baanknet.com/**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
b) The property can be inspected, with Prior Appointment with Kuvempunagar II Branch, Mysuru (Contact No.-- 8630692543 on or before 26.11.2026.
c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d) The intending bidders shall deposit Earnest Money Deposit (EMD) which is 10% of the Reserve Price in E-Wallet of **M/s PSB Alliance Private Limited (Baanknet)** portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account

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details mentioned in the said challan on or before 29.11.2026, 6.00 p m.

e) Prospective bidders are advised to visit website **http://baanknet.com** and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhar Card linked with latest Mobile number and also registered with digi locker mandatorily. For bidding in the above e-auction from Baanknet Website (**M/s PSB Alliance Pvt Ltd)** you may contact **the helpdesk support of Baanknet (Contact details Mobile: 8291220220, Email: support.BAANKNET@psballiance.com**

f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.20,000/- (Rupees Twenty Thousand Only) mentioned under the column "Increment Combo" (at least select 1).The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as Successful Bidder and communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured creditors.

g) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

i) The above mentioned balance sale price should be remitted through RTGS/NEFT to Account No 209272434 of Canara Bank Kuvempunagar II Branch, IFSC Code CNRB0011717

j) FOR IMMOVABLES: For sale proceeds of Rs.50.00 Lakhs (Rupees Fifty Lakhs Only) and above, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Kuvempunagar II Branch or Canara Bank, Recovery Section, MYSURU, NO 26/A, Second Floor, Guest House Road, Nazarabad, Mysuru-570010 who, as a facilitating centre, shall make necessary arrangements.

For further details contact Canara Bank, Regional Office, NO 26/A, First Floor, Guest House Road, Nazarabad, Mysuru-570010 (Ph. No. 7760173892) e-mail id mysrec@canarabank.com OR the service provider **Baanknet** (**M/s PSB Alliance Pvt Ltd,Mobile: 8291220220, Email: support.BAANKNET@psballiance.com**

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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 11.11.2026
Place: Mysuru

Authorized Officer
CANARA BANK

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Ref: MYS/RO/SALE NOTICE/Q3_1/2026-27 **Date: 11.11.2026**

"WITHOUT PREJUDICE"

Sri. Sunil Kumar K S S/o K V Srinivas Rao,
Flat No. 018, Landstar Pinnacle,
Hirandhalli Village, Bidrahalli Hobli,
Rampura Main Road,
Aavalahalli, Bengaluru 560049.

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, Kuvempunagar II Branch-Mysuru have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Kuvempunagar II - Branch Mysuru of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully

( )
Authorised officer
Encl: Sale Notice

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