Indian Overseas Bank
Kumaragiri – Pudukottai Branch
No.4/100-2, Pearl Towers,
Palai Main Road
Kumaragiri – Pudukottai - 628103

Ph: 0461-2271511
Mob: 8925952299
Email ID: iob2299@iob.in

SALE NOTICE OF IMMOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

Date. 11.11.2026

To,

Mr. N RAJKUMAR S/o Natarajan Door No. 1H/1575 Nigileshan Nagar North Near Railway Track Thoothukudi – 628008 **(Borrower & Mortgagor)**	**Mrs. R RAJALAKSHMI** W/o N Rajkumar Door No. 1H/1575 Nigileshan Nagar North Near Railway Track Thoothukudi – 628008 **(Borrower & Mortgagor)**

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.

2. Please refer to the possession notice dated 13.02.2020 issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in The Hindu (English) & Dinamalar (Tamil) on 14.02.2020 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.

3. You the above named borrowers / mortgagors have failed to pay the dues in full save and except payments amounting to Rs.2,60,000/- (Rupees Two Lakhs Sixty Thousand Only) after issuance of demand notice dated 29.04.2015. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

4. After appropriating the aforesaid repayments, the dues in the loan account as on 31.10.2026 is **Rs. 74,27,260.72** (Rupees Seventy Four Lakhs Twenty Seven Thousand Two Hundred Sixty and Paise Seventy Two Only) + undebited interest + incidental charges along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

For INDIAN OVERSEAS BANK

Authorised Officer

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5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **30.11.2026 between 11.00 A.M to 4.00 P.M with auto extension of 10 minutes** through e-auction using **PSB Alliance M/S BAANKNET and URL https://baanknet.com .**
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in The Hindu and Dinamalar shortly.

Schedule of Secured Assets

All the part & parcel of land to an extent of 4.407 cents comprised in S.No. 568, Sub Division S.No. 568/1 with a building thereon with plinth area of 1094 Sq. Ft. bearing Door No. 1H/1575, Plot No. 1-1 Nigleshan Nagar North, Thoothukudi Taluk and District standing in the name of Mr. N Rajkumar & Mrs. R Rajalakshmi

Boundary Description of the property:-

- NORTH : Plot No 1 B
- SOUTH : 20 feet width East West Common Road
- EAST : Plot No, 1 H
- WEST : Plot No 1 J

Property ID: IOBA002500

Yours faithfully,

For INDIAN OVERSEAS BANK

[illegible]

[illegible] Authorised Officer

Encl:

1. E-Auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice

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