Indian Overseas Bank

Irudayapuram Branch
(Address: Plot No.63, VM Pettai, Eda Street, Palakarai, Trichy – 620008
Phone No: 0431- 2203739, Mob:8925951267 & Email Id: iob1267@iob.bank.in)

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

Place: THIRUCHIRAPALLI
Date: 10.11.2026

To,

Sl. No.	Name and Address of the Borrower
1)	**Mr. M Kader Basha**, S/o Mr. Mohamed Yakub, No. 168 G/1, Keelapadayatchi Street, Keelapudur, Palakarai, Trichy – 620 001 also at Opposite to Dalmiapuram Cement, Dalmiapuram, Lalgudi Taluk, Trichy – 621 651

Sir /Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.

2. Please refer to the possession notice dated **03/03/2026** issued to you regarding taking possession of the secured assets at more fully described in the schedule below by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.

3. You the above named borrower have failed to pay the dues in full save and except payments amounting Rs. 84,823/-, after issuance of demand notice dated 19/07/2025. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

4. After appropriating the aforesaid repayments, the dues in the loan account as on **08.11.2026** is **Rs. 39,10,020/- (Rupees Thirty Nine Lakhs Ten thousand and Twenty only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **30.11.2026** between **11.00 A.M and 3.00 P.M** hours with auto extension of Ten minutes through e-auction using https://baanknet.com/

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information.

Description of the Machine
Diesel Powered I.C. Engine operated – Mobile Ride–on Sweeping Machine with Air Purge Filter cleaning system with dual Suction & dust hopper (cap: 900 Ltrs), Fully closed Non-A/c Operator cabin Make: Roots Multiclean Ltd., Model: RHINO RD180 S. No. 556400200312

Yours Faithfully

Authorised officer

Encl: E-auction notice containing terms and conditions

Indian Overseas Bank

Irudayapuram Branch
(Address: Plot No.63, VM Pettai, Eda Street, Palakarai, Trichy – 620008
Phone No: 0431- 2203739, Mob:8925951267 & Email Id: iob1267@iob.bank.in)

E-AUCTION SALE NOTICE

SALE OF MOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Whereas **Mr. M Kader Basha** had borrowed monies from Indian Overseas Bank against the hypothecation of the movable assets more fully described in the schedule hereunder and on upon classification of the account as NPA, the Bank has issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 (Act) on **19/07/2025** calling upon the borrowers Mr. M Kader Basha, S/o Mr. Mohamed Yakub, No. 168 G/1, Keelapadayatchi Street, Keelapudur, Palakarai, Trichy – 620 001 also at Opposite to Dalmiapuram Cement, Dalmiapuram, Lalgudi Taluk, Trichy – 621 651 to pay the amount due to the Bank, being **Rs. 33,16,626.79 (Rupees Thirty three lakhs sixteen thousand six hundred twenty six and paise seventy nine Only) as on 30/06/2025** payable together with further interest at contractual rates and rests along with costs, charges etc. till date of repayment within 60 days from the date of receipt of the said notice.

Whereas the borrowers having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule hereunder on **03/03/2026** under Section 13 (4) of the Act with the right to sell the same in "As is where is" and "As is what is" basis under Section13(4) of the Act read with Rules 4&6 of the Security interest (Enforcement) Rules, 2002 for realization of Bank"s dues. The dues to the bank as on the date of taking possession was intimated as **Rs. 34,86,871/- [Rupees Thirty four lakhs eighty six thousand eight hundred and seventy one Only] as on 28/02/2026** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

The dues of the borrower as on **08.11.2026** works out to **Rs. 39,10,020/- (Rupees Thirty Nine Lakhs Ten thousand and Twenty only)** after reckoning repayments, Rs. 84,823/-, subsequent to the Bank issuing demand notice.

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned asset.

Description of the Machine	
Diesel Powered I.C. Engine operated – Mobile Ride–on Sweeping Machine with Air Purge Filter cleaning system with dual Suction & dust hopper (cap: 900 Ltrs), Fully closed Non-A/c Operator cabin Make: Roots Multiclean Ltd. Model: RHINO RD180 S. No. 556400200312	
Date and time of e-auction	**30.11.2026** between 11.00 A M and 3.00 P M with auto extension of 10 min till the sale is concluded.
Reserve Price	**Rs.15,07,600/-** (Inclusive of GST)
Earnest Money Deposit	Rs.1,50,760/-
EMD Remittance	EMD shall be deposited through Net Banking/NEFT/RTGS mode in https:// baanknet.com/ (Refer point no.3 in terms and conditions uploaded in the website)
Bid Multiplier	Rs. 25,000/-
Inspection of Assets	On all working days from 12.11.2026 to 30.11.2026 between 10.00 AM to 3.00 PM after fixing prior appointment with the Branch Manager

Submission of online application for bid with EMD	12.11.2026 onwards
Last date for submission of online application for BID with EMD	30.11.2026 before 03:00 PM
Known Encumbrance if any*	*NIL*
*Bank's dues have priority over the Statutory dues.	

Terms and Conditions

1. The asset will be sold by e-auction through the service provider PSB Alliance in BAANKNET(Bank Asset Auction Network) (URL: https://baanknet.com/) under the supervision of the of the Authorized Officer of the Bank.
2. The intending Bidders /Purchasers are requested to register on portal https://baanknet.com/eauction-psb/bidder-registration using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **30.112026 before 03:00 PM**. Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through Net Banking/NEFT/RTGS mode in https://baanknet.com/. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from https://baanknet.com/.
5. The submission of online application for bid with EMD shall start from **12.11.2026 onwards**.
6. Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.
7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 240 Minutes with auto extension time of 10 minutes each till the sale is concluded.
8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of **Rs. 25,000/-** to the last higher bid of the bidders. 10 minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed. (If single bid only is received then the bidder must quote at least one rupee higher than the Reserve Price).
9. The asset shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favour of "Indian Overseas Bank, Irudhayapuram Branch" to the credit of **A/C No. 12670113035001** (SARFAESI Sale Parking Account) Indian Overseas Bank, Irudayapuram Branch, Plot No.63, VM Pettai, Eda Street, Palakarai, Trichy – 620008, Phone No: 0431-2203739 & Email Id: iob1267@iob.bank.in, Branch Code: 1267, IFSC Code: **IOBA0001267**.
10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in

forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the assets by the purchaser and the asset will be resold.

11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.

12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

14. The machine is being sold on **"As is where is", "As is what is" and "Whatever there is"** basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

15. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

16. It is the responsibility of the bidders to inspect and satisfy themselves about the assets and specifications before participating in the tender.

17. Sale is subject to confirmation by the secured creditor Bank.

18. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

19. <u>Since the GST has been calculated only on the Reserve Price, the bidder shall bear the 18% GST on the bid multiplier amount, and the Bank shall not take any responsibility for the same.</u>

20. The intending bidders can inspect the asset on the date and time mentioned above after fixing prior appointment with the Branch Manager, Indian Overseas Bank, Irudayapuram Branch, Plot No.63, VM Pettai, Eda Street, Palakarai, Trichy – 620008, Phone No: 0431- 2203739 & Email Id: iob1267@iob.in during office hours till **30.11.2026** before **03:00 P.M.**

21. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistant is required before or during e-auction process, the bidder may contact authorised representative of e-auction service provider (https://baanknet.com/), details of which are available on the e-Auction portal.

22. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.

23. Platform (https://baanknet.com/) for e-auction will be provided by service provider PSB Alliance having Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400 037 (contact Phone Numbers +91 8291220220, Email id: support.BAANKNET@psballiance.com

24. The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website https://baanknet.com/.

Place: Trichy
Date: 10.11.2026 **Authorised Officer**

****

This may also be treated as a Notice under Rule 6(2) of Security Interest (Enforcement) Rules, 2002 to the borrower of the said loan about holding of e-auction on the above mentioned date.

Indian Overseas Bank

Irudayapuram Branch
(Address: Plot No.63, VM Pettai, Eda Street, Palakarai, Trichy – 620008
Phone No: 0431- 2203739, Mob:8925951267 & Email Id: iob1267@iob.bank.in)

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES
(Under Proviso to Rule 6(2) of the Security Interest (Enforcement) Rules)

E- Auction Sale notice for sale of Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the Security (Enforcement) Rules 2002.

Notice is hereby given to the public in general and in particular to the borrower that the below described Movable property hypothecated/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Indian Overseas Bank, Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on **30.11.2026** for recovery of **Rs. 39,10,020/- (Rupees Thirty Nine Lakhs Ten thousand and Twenty only)** as on **08.11.2026** due to the Indian Overseas Bank, Secured Creditor from the borrower Mr. M Kader Basha, S/o Mr. Mohamed Yakub, No. 168 G/1, Keelapadayatchi Street, Keelapudur, Palakarai, Trichy – 620 001 also at Opposite to Dalmiapuram Cement, Dalmiapuram, Lalgudi Taluk, Trichy – 621 651. The reserve price will be **Rs.15,07,600/- (Rupees Fifteen Lakhs Seven thousand and Six Hundred only) (Inclusive of GST)** and the earnest money deposit will be **Rs.1,50,760/-** (Rupees One Lakhs Seventy Thousand only)**.**

Description of the Machine
Diesel Powered I.C. Engine operated – Mobile Ride–on Sweeping Machine with Air Purge Filter cleaning system with dual Suction & dust hopper (cap: 900 Ltrs), Fully closed Non-A/c Operator cabin Make: Roots Multiclean Ltd., Model: RHINO RD180 S. No. 556400200312

* Bank's dues have priority over the statutory dues.

Date and time of e-auction: **30.112026** between **11.00 A.M. to 3.00 P.M**. with auto extension of Ten minutes each till sale is completed at the platform of BAANKNET.com (URL: https://baanknet.com/).

For detailed terms and conditions of the sale, please refer to the service providers link https://baanknet.com/.

DATE : 10.11.2026
PLACE: TRICHY **AUTHORISED OFFICER**

This may also be treated as a Notice under Rule 6(2) of Security Interest (Enforcement) Rules, 2002 to the borrower of the said loan about holding of e-auction on the above mentioned date.