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KOLKATA, WEDNESDAY, 11 NOVEMBER 2026



AROUND THE WORLD

Militarily, Iran War Effectively Over, Says Trump

BOND YIELD SURGE

Gold Declines Over 2% as US Inflation Fuels Rate Hike Bets

Gold prices fell more than 2% on Tuesday after hotter-than-expected US inflation data lifted the dollar and Treasury yields, while reinforcing expectations of a more hawkish Federal Reserve stance.

Spot gold was down 2.1% at $4,051.50 per ounce by 9:27 a.m. ET (1427 GMT). US gold futures for December delivery fell 1.34% to $4,059.30 per ounce.

"Both the overall number CPI and the core CPI came in a shade above estimates. All in all, it wasn't as great as the markets were hoping for," said Edward Meir, an analyst at Marex.

The Consumer Price Index rose 0.4% last month after advancing 0.6% in September, the Labor Department's Bureau of Labor Statistics said. Economists polled by Reuters had forecast a 0.3% month-on-month rise.



Expectations of a 50-basis-point Fed rate hike in December began to build after the inflation data and comments by Fed Governor Christopher Waller, who said he would support more aggressive action if the CPI report came in too hot.

The probability of a 25-basis-point rate cut was fully priced in, while the possibility of a 50-basis-point hike rose to around 13.6%, from zero before the data, according to CME's FedWatch Tool.

The US dollar index, which measures the greenback against a basket of major currencies, rose, while Treasury yields climbed.

A stronger dollar makes gold more expensive for holders of other currencies, while higher Treasury yields increase the opportunity cost of holding non-yielding bullion, reducing its appeal to investors.

The Monetary Authority of Singapore said on Tuesday it would launch a vaulting service to hold bullion for foreign central banks and lower taxes for some companies in the gold market as it seeks to capture a larger share of the precious metals trade. Spot silver fell 2.9% to $51.86 per ounce, while palladium was down 1% at $1,031.20. **Reuters**

AI'S BIGGEST MARKET DEBUT

Anthropic Targets $90 Billion IPO at $1.4 Trillion Valuation

New York: Anthropic PBC is seeking a fully diluted valuation of about $1.4 trillion in its initial public offering, in a bid to make history as the first frontier artificial intelligence lab to go public.

The Claude chatbot maker and its co-founders are seeking to raise as much as $90.4 billion in the IPO and a private placement. The base offering would raise up to $64.4 billion, with shares marketed for $70 to $78 each, according to a filing on Tuesday with the US Securities and Exchange Commission. Anthropic is offering 801.4 million shares, while backers are selling 23.6 million shares.

The figure also includes a private placement set to raise $26 billion in aggregate, to Advanced Micro Devices Inc., Broadcom Inc., Alphabet Inc.'s Google, Micron Technology Inc., Microsoft Corp., Nvidia Corp. and Taiwan Semiconductor Manufacturing Co., the filing shows.

At the top of the price range, Anthropic would have a market value of about $1 trillion, based on the shares outstanding listed in the filing. Accounting for employee stock options, restricted shares and stock reserved for the company's charitable donation matching program, Anthropic would have a fully diluted value of about $1.4 trillion.

Anthropic's ambitious target, including the private placement, would hit roughly $100 billion when including a so-called over-allotment option or greenshoe, Bloomberg News calculations show. That would top SpaceX's $75 billion base offering, or the $86.2 billion it raised with the greenshoe.

The goal defies jitters from a sharp selloff in AI-related stocks last week, driven by expectations that politicians promising tougher regulation of data centers and related infrastructure will drive up costs and limit development of the technology.



Anthropic CEO Dario Amodei

Investors are under pressure to decide whether valuations in AI reflect a plausible trajectory for a technology that many expect to transform the economy and society as a whole, or overconfidence in an investment theme that hasn't yet proven its staying power.

The widespread adoption of Claude Code and rival tools by software developers point to the potential transformation of a wide range of professional activity, from discovering new miracle drugs to navigating complex legal and accounting rules to running a factory. Already, more than 90% of contributions to Anthropic's code base were written by Claude, the filing shows.

Anthropic has introduced so-called vertical solutions in these areas, with particular emphasis on healthcare and life sciences. It counts Novartis AG Chief Executive Officer Vas Narasimhan as one of its board members. The company's seven co-founders, including CEO Dario Amodei, are offering 3.38 million shares each in the IPO, the filing shows. The IPO is set to price on Wednesday, Nov. 18 and trade the following day, according to terms of the deal reviewed Bloomberg.

Sales are surging. The company reported a revenue run rate of $81 billion as of Oct. 31, up $10 billion from the end of September, the filing shows. Anthropic had a $65 billion run rate figure at the end of July, Bloomberg News reported.

Anthropic defines the metric as annualizing consumption-based fees for a trailing 28-day period and subscription-based fees for a single month. Anthropic reported third-quarter revenue of nearly $17 billion as of Sept. 30, versus $1.4 billion in the same period a year ago, its filing shows. On Monday Anthropic unveiled new versions of its powerful Mythos and Fable models, both of which are faster than prior versions, while Fable is less expensive, as some companies cut back on their spending on the technology.

Keeping the pace of development running at a breakneck pace will require growing revenue faster than Anthropic's spending on AI infrastructure. Anthropic's commitments climbed to nearly $901 billion in the latest filing, most of which are for computing power, chips. About $71 billion worth — a figure that's larger than the individual market caps of roughly two thirds of S&P 500 companies — are due just in the year through Sept. 30, 2027.

Unlike other tech companies with sources of income such as advertising to fall back on, Anthropic will have to convince investors that its focus on AI alone will generate profit far beyond the technology's surging costs. SpaceX may have tied its aspirations to AI when it pitched investors on its IPO, but most of its actual revenue at the time came from its other business lines.

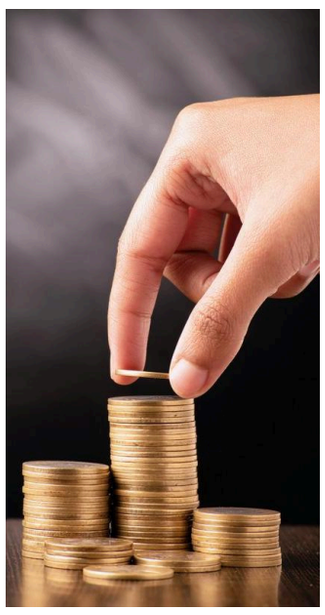
That hasn't stopped asset managers, venture capital firms and some of the biggest tech companies from backing Anthropic to the tune of tens of billions of dollars. Funds scattered across investment houses including Fidelity Investments, Capital Group and BlackRock Inc. and VCs such as Iconiq, Spark Capital and Sequoia Capital hold Anthropic shares before the IPO. Alphabet Inc.'s Google, Amazon.com Inc. and Microsoft Corp. are backers as well as customers and key suppliers of computing power. **Bloomberg**

STRATEGIC INVESTMENT

Blackstone to Buy 16% in IIFL Finance for ₹5,000cr

Promoters & Anchorage Capital join ₹6,414 crore equity raise to strengthen lender's balance sheet

Our Bureau



Kolkata: IIFL Finance's board announced on Tuesday that Blackstone, the world's largest alternative asset manager, will infuse $535 million (about Rs 5,000 crore) in Indian currency as primary equity into the company for a fully diluted stake of about 16%

This is part of a total equity raising of Rs 6,414 crore by the Nirmal Jain-promoted non-banking financial company. Jain and co-promoter R Venkataraman will invest Rs 1,264 crore through warrants. Anchorage Capital, promoted by Mumbai-based investor Rohit Kothari, will join the deal with an investment of Rs 150 crore.

IIFL Finance and its promoters signed a definitive agreement with Blackstone and Anchorage Capital on Tuesday.

"This partnership is about more than capital. Blackstone brings deep experience in building market-leading businesses in India, strong governance discipline, and a global perspective," Jain said. "The investment strengthens our balance sheet and gives us the headroom to scale our franchises, invest further in technology, and deepen our co-lending partnerships with banks, while staying disciplined on risk and capital."

ET reported on Tuesday that Blackstone would invest Rs 5,000 crore in IIFL Finance, while Anchorage Capital and the promoters would also join in this investment round.

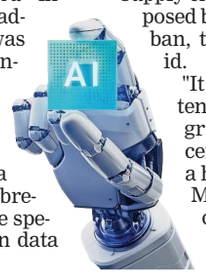
The deal was concluded after months of intense deliberations. Initially, Blackstone began discussions with Fairfax, which was looking to exit its 13% holding in IIFL Finance. American private equity firm Advent International Corp and Singapore's Temasek Holdings had also shown interest at that stage. Later, the talks evolved around primary equity infusion instead of a stake buy from Fairfax, according to people aware of the matter.

Advent International Corp remained in the fray till the last stage, they said.

Microsoft Opposes US Ban on Chinese AI Components

Washington: Microsoft has been pressing the Trump administration to halt plans to ban Chinese imports of a key component used in AI data centres, three people familiar with the matter said.

Reuters reported in August that the administration was considering banning US imports of new models of Chinese optical transceivers, which enable data to travel over fibre-optic cables at the speed of light within data centres.



Officials fear the components could be used by Beijing to steal data, install malware or disrupt services at US facilities.

Microsoft has 35 data centres under construction in the US and another 134 planned, according to Cleanview, a market intelligence firm tracking data centre development.

It is among several companies and trade groups warning that such a ban could undermine the US lead over China in the AI race by slowing data centre construction, the sources said. The software and cloud computing giant was among a handful of companies that met officials from the White House Office of Science and Technology Policy and the National Security Council in September to highlight supply chain challenges posed by the proposed ban, two sources said.

"It really threatens to arguably grind (the data center rollout) to a halt," said John Miller, general counsel of the Information Technology Industry Council (ITI), a technology lobbying group that has publicly opposed the ban.

He said many cloud companies had already purchased AI chips for their expansion plans. "Those chips, without optical transceivers literally could just sit there waiting around un-utilized until you actually have the transceivers to essentially connect them together," he added. Some data centres require millions of optical transceivers to connect servers, routers and switches.

Cochin Shipyard Net Profit Falls 50% to ₹54 crore in Q2

New Delhi: Cochin Shipyard Ltd on Tuesday reported a 50% decline in consolidated net profit to ₹53.77 crore for the quarter ended September, compared with ₹107.52 crore in the year-ago period, according to a regulatory filing.

Total income rose to ₹1,331.81 crore in the September quarter of FY27 from Rs 1,245.88 crore a year earlier.

Total expenses increased to ₹1,256.71 crore from ₹1,095.97 crore in the corresponding quarter of the previous financial year. **PTI**

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

DEMAND NOTICE

ZONAL OFFICE : BARASAT
54, K. N. C. Road, Barasat, West Bengal, Pin - 700 124

(Notice under 13(2) read with Section 13(3) & 13(8) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 2 of 2002).

Demand notice was issued to the below mentioned Borrower / Guarantor in respect of loan availed by them and after the loan account becoming NPA giving them 60 days' time to pay the outstanding dues of the Bank. Notice(s) sent but acknowledge yet not received. We indicate our intention of taking possession of Secured Assets detailed below in case of failure of Borrower / Guarantor in repaying the outstanding dues within the said time of 60days.

These Borrower / Guarantor are notified hereby to repay the outstanding dues as mentioned below within 60 days from the publication of this notice to avoid further action under SARFAESI Act. They are also advised to collect detailed notice lying in our office.

Sl. No.	a) Name of the Borrower / Mortgagor / Guarantor b) Name of the Branch	Description of Secured Assets	a) Date of NPA b) Date of Demand Notice c) Outstanding Amount
1.	**a) Borrower : M/s. Move Wanderlust** H/G-4/1, Baguipara, Baguiati, Kolkata-700 059. **Borrower / Partner : Mr. Kumarjeet Basu**, S/o. Deb Kumar Basu 'Suvaneer Apartment', HJ-3, Rajarhat Road, Flat No. 4C, P.S. - Baguiati, Baguiati, Kolkata - 700 059. **Borrower / Partner / Mortgagor : Smt. Julie Basu**, W/o. Deb Kumar Basu 'Suvaneer Apartment', HJ-3, Rajarhat Road, Flat No. 4C, P.S. - Baguiati, Baguiati, Kolkata - 700 059. **b) Baguiati Branch**	All that the self contained finished residential Flat No. 4C having super built up area of 550 Sq.ft. be the same a little more or less together with fixtures and fittings on the 4th Floor, building known as "SUVANEER APARTMENT" situated at Premises No. HJ-3, Rajarhat Road, P.S. - Baguiati within the limit of Bidhannagar Municipal Corporation, Ward No. 16, Kolkata - 700 059, Dist - North 24 Parganas situated at Mouza - Jyangra, J.L. No. 16, R.S. No. 114, collectorate Touzi No. 3027, comprised in Dag No. 173, appertaining to Khatian No. 177, total land area 4 Cottahs 6 Chittacks be the same little more or less together with right to common use of the common spaces of the said building and premises. Registered in Book No. I, Volume No. 1523-2017, Page from 306550 to 306577, being No. 152310322 for the year 2017 at A.D.S.R. - Rajarhat, W.B. **The Land is butted and bounded by :** North : Land and Building of Sri Dipak Majumder, South : Land and Building of Ava Pramanik and Santosh Gautam, East : Land and Building of Sri Dipak Majumder, West : Rajarhat Road. **The Flat stands in the name of Julie Basu**, W/o. Deb Kumar Basu, Flat No. '4C', 4th Floor, "SUVANEER APARTMENT", HJ-3, Rajarhat Road, P.S. - Baguiati, Kolkata - 700 059.	**a) 11.03.2026** **b) 16.09.2026** **c) Rs. 6,02,685.00** (Rupees Six Lakhs Two Thousand Six Hundred Eighty Five only) as on **16.09.2026** and the said amount carries further interest and other charges at the agreed rate from **17.09.2026**.

Date : 16.09.2026
Place : Barasat

Authorised Officer
Indian Bank

बैंक ऑफ़ बड़ौदा Bank of Baroda

ROSARB KMR
4, Brabourne Road, Kolkata - 700 001
Email: SARKOL@bankofbaroda.bank.in

E-AUCTION SALE NOTICE

ANNEXURE-A

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
"APPENDIX- IV-A [See proviso to Rule 8 (6) & or 9(1)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & or 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower(s), Mortgagor(s) and Guarantor(s) that the below described immoveable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorized Officer of **Bank of Baroda,** Secured Creditor, will be sold on **"As is where is", "As is what is" and "Whatever there is"** basis for recovery of dues in below mentioned account/s. The details of Borrower/Mortgagor/Guarantor/s/Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below:

Sr/ Lot No.	Name & address of Borrower/s / Mortgagor (s)	Detailed description of the immovable property with known encumbrances, if any	Total Dues.	Date & Time of E-auction	Reserve Price, EMD Amount, Bid Increase Amount.	Status of Possession (Constructive /Physical)	Property Inspection date & Time
1.	**Mr. Mahesh Kumar Agarwal, Address 1:-** Mouza Chak Harinavi Holding no. 11, ward no. 21, Subhasgram, Near Nabotara School Road, Rajpur Sonarpur Municipality , PO-Subhasgram, PS- Sonarpur, Dist- South 24 Paraganas-700147 **Mr. Mahesh Kumar Agarwal S/o Lakshmi Narayan Agarwal, Address 2** - 88/A, Bose Pukur Road, Bose Pukur Masjid, Kasba, PS-Kasba, West Bengal-700042 **Mr. Mahesh Kumar Agarwal S/o Lakshmi Narayan Agarwal, Address 3** - Gram Post Harsora, Tehsil- Bansur, Harsora, Alwar- 301412, Rajasthan **Mr. Mahesh Kumar Agarwal S/o Lakshmi Narayan Agarwal, Address 4** - 200/16, N.S.C BOSE Road, PO-Naktala, Kolkata, Pin-700040	**All that piece and portion of a Residential Building Specific about 02 Cottahs 02 Chittacks more or less along with 02 storied building i.e. Ground floor measuring about 920 sqft and First floor measuring about 535 sqft lying and situated at Mouza –Chak Harinavi, J.L no. 33 comprised in R.S. no 14-1/2 Dag no. 164, corresponding to L.R Dag no. 253 under R.S. Khatian no. 211 corresponding to L.R Khatian no. 2156, 2163 & 2164, within the jurisdiction of Rajpur Sonarpur Municipality under Holding no. 11, Chak Harinavi in ward no. 21, P.S.- Sonarpur , District South 24 Parganas , West Bengal, Belonging to Mr. Mahesh Kumar Agarwal Butted and Bounded as follows: North- Land under R.S. Dag no. 163(Nabotora School), South-Land under R.S Dag no. 163(Double Storied Building), East- Land under R.S Dag no. 163(Vacant Land), West- 16ft wide road and Dag no. 163(Nabotora School Road)**	**Rs. 43,36,891.00 plus further Unapplied Interest from 09-02-2024, costs and charges thereon till date of full and final payment**	**30-11-2026 Time-2.00pm to 6.00pm**	**Rs. 42,27,000/- Rs. 4,22,700/- Rs 10,000/-**	**Physical**	**Any working Day within working hours (with prior appointment) Concerned Officer- 8335005066**
2.	**M/s Smilax Trexim Pvt Ltd (12, Kailash Bose Street, Ward no. 27, Kolkata-700006) Director:- Mr. Uttam Chakraborty Director:- Mrs. Amiya Chakraborty**	**All that portion of ground floor flat comprised of three rooms, kitchen, bath and privy (toilet) measuring total super built up area of 900 sqft a little more or less of premises no. 7A, Kailash Bose Street, ward no. 27, P.S Amherst Street, Kolkata-700006. Butted & Bounded By:- On the North: 33, Madan Mitra Lane, On the South: 7B, Kailash Bose Street, Kolkata-700006, On the East : 7C, Kailash Bose Street, Kolkata-700006, On the West: Corporation Lane**	**Rs 2,74,10,368.34 plus further Unapplied Interest, costs and charges thereon till date of Final Payment.**	**30-11-2026 Time-2.00pm to 6.00pm**	**Rs. 45,92,700/- Rs. 4,59,270/- Rs 10,000/-**	**Physical**	**Any working Day within working hours (with prior appointment) Concerned Officer- 8335005066**
3.	**MR. SYED TARIQUE HOSSAIN & MRS. SHAHIN ISLAM 50 DENT VISSION ROAD, KHIDDIRPORE, KOLKATA WEST BENGAL - INDIA - 700023**	**All that piece and parcel of Flat no. 14A1, on the 14th floor of the building no.-15 carpet area measuring about 468 sq.ft. more or less with balcony 18 sq.ft. more or less, built up area measuring about 548 sq.ft more or less and super built up area measuring about 712 sq.ft. more or less, together with one four wheeler covered parking being no.-J308 in the building complex namely "Hilands Greens" (hereinafter referred to as the said flat) lying and situated at Mouza-Mirpur, J.L. No.-42, Khatian no.-3, R.S & L.R. Dag nos.-12, 36-42, 1/43, 44, 45, 48-51, 60, 77, 37/102, 38/103, 39/104, 40/106, 41/107, 42/108, 45/109, under Maheshtala Municipality, Premises no.-1, New Bata Road, Batanagar, ward no.-27, 28, P.S.-Maheshtala, P.O.-Batanagar, ADSR-Behala, DSR-South 24 Parganas, District-South 24 Parganas, together with the undivided impartible proportionate share of land, butted and bounded as follows:- NORTH: New Bata Road. SOUTH: Nungi Station Road & 1 no. Gate. EAST: New Bata Road. WEST: Lake parcel and water body Phase 1A land butted and bounded by as follows: NORTH: Hiland Greens Tower - 5, 6, 37 & 38, SOUTH: Hiland Greens Tower – 8 & MLCP, EAST: Hiland Greens Tower - 8, 9, 10, 11, 12, WEST: Hiland Greens Tower - 28, 29, 30, 31**	**Rs 23,93,266/- plus further Unapplied Interest, costs and charges thereon till date of Final Payment.**	**30-11-2026 Time-2.00pm to 6.00pm**	**Rs. 22,27,500/- Rs. 2,22,750/- Rs 10,000/-**	**Physical**	**Any working Day within working hours (with prior appointment) Concerned Officer-**
4.	**Urmy Maity Address 1: "Swapna Mandir Apartment" Flat No. – E, 3rd Floor, 5/9/1 Nripen Ghosh Sarani, P.O. – Hridaypur, P.S. – Barasat, North 24 Parganas, Pin – 700127 Address 2: Village – Bodai, P.O. – Bodai, P.S. -Amdanga, Dist.- North 24 Parganas, West Bengal, Pin - 700126 Sandip Kumar Maity Address 1: "Swapna Mandir Apartment", Flat No. – E, 3rd Floor, 5/9/1 Nripen Ghosh Sarani, P.O. – Hridaypur, P.S. – Barasat, North 24 Parganas, Pin – 700127 Address 2: Village – Bodai, P.O. – Bodai, P.S. -Amdanga, Dist.- North 24 Parganas, West Bengal, Pin - 700126**	**All that a self contained residential complete Mosaic finished Flat bearing No. "E" measuring super built up area 783 sq. ft. more or less on the Third Floor, South-East corner of the building "Swapna Mandir Apartment", consisting of 02 Bed rooms, 01 Dining Room, 01 Kitchen, 01 Toilet, 01 W.C. & 01 Verandah along with proportionate share of land and other common areas and facilities attached their with as well as common right of easement proportionately of the said premises lying and situated on Bastu land measuring an area of 06 Cottahs 06 Chittacks 05 Sq. ft. be the same a little more or less (03 cottahs 08 chittacks 05 sq. ft. of R.S. Dag No. 332, L.R. Dag No. 685) under R S Khatian No. 132 corresponding to L.R. Khatian No. 1768/1 and (02 cottahs 14 chittacks of R S Dag No. 247 & 248, L.R. Dag No. 691) under R.S. Khatian No. 134 & 223 corresponding to L.R. Khatian No. 439, lying and situated at Mouza Hariharpur, J.L. No. 40, Re.Su. No. 119, Tozi No. 146, Pargana Anowarpur, under R.S. Barasat within the jurisdiction of ADSR Barasat, under the limits of Barasat Municipality, Ward No. old 30 new 35, Holding No. 5/9/1, Nripen Ghosh Sarani, in the Dist.- North 24 Parganas Boundary - North : Lift, Stair and Corridor, South : Open Sky, East : Chowdhury Villa, West : Flat No. D**	**Rs. 25,69,939 /- Plus Interest and Other Charges from the Date of NPA**	**30-11-2026 Time-2.00pm to 6.00pm**	**Rs. 15,28,997/- Rs. 1,52,900/- Rs. 10,000/-**	**Physical**	**On any working day within working hours (with prior appointment) Ph no: 8335005066**

For detailed terms and conditions of sale, please refer/link to the websites link https://www.bankofbaroda.bank.in/e-auction.htm and online auction portal https:// baanknet.com Also, prospective bidders may contact the authorized officer on Mobile 8335005066

Date: 10.11.2026
Place :- Kolkata

Authorised Officer
Bank of Baroda