ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref: ARM SN SVD RUBBER 07/2026-27 **Date: 09/11/2026**

To

1. Rubber O Malabar Products Private Limited, Industrial Development Area, Edayar Binanipuram Mupathadom P O, Aluva Kerala 683110

2. Usman M
Mattummal House
Post Office Road
Shoranur, Palakkad 679121

3. Muhammed Rasheed P K
S/O Abdul Kader
282 B Yasrib
Near Parammal Palli
Kaviyoor, Peringathoor
Chokli, Kannur - 670672

4. Naseema Usman
Mattummal House
Post Office Road
Shoranur, Palakkad 679121

5. Ummer Hussain
Mattummal House
Post Office Road
Shoranur, Palakkad 679121

6. Muhammed Abdul Rahim (since deceased represented by legal heirs)

6(a). Sulekha W/O Late Muhammed Abdul Rahim
Pullaniyil house, Jasmin Villa
Nhangattiri PO, Ongallur, Pattambi
Palakkad - 679311

6(b). Fijas P, S/O Late Muhammed Abdul Rahim
Pullaniyil house, Jasmin Villa
Nhangattiri PO, Ongallur, Pattambi
Palakkad - 679311

6(c). Fayis P, S/O Late Muhammed Abdul Rahim
Pullaniyil house, Jasmin Villa
Nhangattiri PO, Ongallur, Pattambi
Palakkad - 679311

6(d). Ms Jasmine P, D/O Late Muhammed Abdul Rahim
Santha Mahal, Pathayi Center
Kanhiramukku Maranchery
Malappuram, Kerala - 679584

6(e). Ms.Jabeena Pullaniyil J, D/O Late Muhammed Abdul Rahim
Pullaniyil house, Jasmin Villa
Pattambi , Thrithala, Nhangattiri
Palakkad, Kerala- 679303

6(f). Ms. Jaseena P, D/O Late Muhammed Abdul Rahim
Tirukad PO, Angadipuram
Tirurkad
Malappuram; Kerala - 679321

6(g). Ms Farisha D/O Late Muhammed Abdul Rahim
Pullaniyil house, Jasmin Villa
Pattambi, Thrithala, Nhangattiri
Palakkad, Kerala- 679303

6(h) Ms Jamsheela Anees, D/O Late Muhammed Abdul Rahim
W/O Anees Ahmed Ali
Pullaniyil house, Jasmin Villa
Pattambi, Thrithala, Nhangattiri
Palakkad, Kerala- 679303

ए आर एम शाखा /ARM Branch
2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK
Encl: Sale Notice

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ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the symbolic / constructive possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **30/11/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of ₹ 17,74,04,507.38 (Rupees Seventeen Crores Seventy Four Lakhs Four Thousand Five Hundred Seven and Paise Thirty Eighty Only) due as on 30.04.2026 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from borrower **M/s Rubber O Malabar Products Private Ltd** represented by the Managing Director Mr Usman M, Additional Director Mr Mohammed Rasheed, Guarantors Mr Usman M, Mr Mohammed Rasheed, Smt Naseema Usman, Mr Ummer Hussain, Legal Heirs of Mr Muhammed Abdul Rahim [(1) Smt Sulekha W/o late Muhammed Abdul Rahim, (2) Fijas P, S/O Late Muhammed Abdul Rahim, (3) Fayis, S/o Late Muhammed Abdul Rahim, (4) Smt Jasmine P, D/O of Late Muhammed Abdul Rahim (5) Ms.Jabeena Pullaniyil J, D/O Late Muhammed Abdul Rahim, (6) Ms. Jaseena P, D/O Late Muhammed Abdul Rahim, (7) Smt M S Farisha, D/O of late Muhammed Abdul Rahim, (8) Smt Jamsheela Anees, D/o Late Muhammed Abdul Raheem]

The Reserve Price

Property No.1 – Rs 1,80,00,000/-(Rupees One Crore Eighty Lakhs Only)
Property No.2 – Rs 50,00,000/-(Rupees Fifty Lakhs Only)
Property No.3 – Rs 12,15,000/-(Rupees Twelve Lakhs Fifteen Thousand Only)

The Earnest Money Deposit

Property No.1 – Rs.18,00,000/- (Rupees Eighteen Lakhs Only)
Property No.2 – Rs 5,00,000/-(Rupees Five Lakhs Only)
Property No.3 – Rs 1,21,500/-(Rupees One Lakh Twenty One Thousand Five Hundred Only)

(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

Last Date for deposit of Earnest Money Deposit - **On or before 30/11/2026 by 10:00 AM.**

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Details of Property:

Property 1

(Property in the name of Mrs Naseema Usman covered by Deed No 1156/2004)

All that part and parcel of the immovable property to a total extent of 12.25 Ares of land in Sy No 11/1 in Shoranur village Ottapalam Taluk, Palakkad District owned by owned by Smt Naseema Usman, Mattummal House,Shornur.

Boundaries:

North – Edavazhy
South- Municipail Road and Property of Ramankutty Nair
East- Property of Ramankutty Nair
West – Property of Ravi, Moidu Kunjmohammed

Property 2

(Property in the name of Smt Naseema Usman covered by Deed No 482/2005 and 483/2005)

All that part and parcel of the immovable property to a total extent of 94.44 ares of land in Re Sy No 7/3,7/4, 7/5, 14/5, 14/8, 14/9, of Shornur II village, Ottapalam taluk Palakkad District owned by Smt Naseema Usman.

Boundaries:

North – Property of Mana and others.
South- Railway Property.
East- Thodu.
West – Narrow Road.

Property 3

(Property in the name of Sri Usman covered by Deed No 368/2010 and 369/2010)

Item no 1

All that part and parcel of the immovable property to an extent of 1.92 Ares of land in Sy No 14/8 in Shoranur Village Ottapalam taluk, Palakkad District owned by Sri Usman.

Boundaries:

North – Property of Usman and Road.
South- Property of Mattumnal Naseena Usman
East- Property of Perumal Muthali.
West – Property of Kozhisseri Mana.

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Item no 2

All that part and parcel of the immovable property to a total extent of 1.50 Ares of land in Sy No 14/7 of Ottapalam taluk, Shoranur II village, Palakkad District owned by Sri Usman.

Boundaries:

North – Vazhy
South- Property of Kozhissery Mana.
East- Property of Vimala.
West – Property of Kozhissery Mana.

Item 1 & 2 in single compact plot

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 – 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: https://baanknet.com

Date: 09/11/2026
Place: Ernakulam

AUTHORISED OFFICER
CANARA BANK

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. **Name and Address of the Secured Creditor** : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South – 682 016
(Ph.No.0484 – 2353072 / 2353071)

2. **Name and Address of the Borrowers and Guarantors** :

1. **Rubber O Malabar Products Private Limited,**
Industrial Development Area, Edayar
Binanipuram
Mupathadom P O, Aluva
Kerala 683110
2. **Usman M**
Mattummal House
Post Office Road
Shoranur, Palakkad 679121

3. **Muhammed Rasheed PK**
S/O Abdul Kader
282 B Yasrib

4. **Naseema Usman**
Mattummal House
Post Office Road
Shoranur, Palakkad 679121

5. **Ummer Hussain**
Mattummal House
Post Office Road
Shoranur, Palakkad 679121

6. **Muhammed Abdul Rahim (since deceased represented by legal heirs)**

6(a). Sulekha W/O Late Muhammed Abdul Rahim
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6(d). Ms Jasmine P, D/O Late Muhammed Abdul Rahim
Santha Mahal, Pathayi Center

Kanhiramukku Marancherj
Malappuram, Kerala - 679584

6(e). Ms.Jabeena Pullaniyil J, D/O Late Muhammed Abdul Rahim
Pullaniyil house, Jasmin Villa
Pattambi , Thrithala, Nhangattiri Palakkad, Kerala- 679303

6(f). Ms. Jaseena P, D/O Late Muhammed Abdul Rahim
Tirukad PO, Angadipuram
Malappuram; Kerala -

6(g). Ms Farisha D/O Late Muhammed Abdul Rahim
Pullaniyil house, Jasmin Villa
Pattambi, Thrithala, Nhangattiri Palakkad, Kerala- 679303

6(h)Ms jamsheela Hafees, D/O Late Muhammed Abdul Rahim
W/O Anees Ahmed Ali
Pullaniyil house, Jasmin Villa
Pattambi, Thrithala, Nhangattiri Palakkad, Kerala- 679303

1) **Total liabilities as on 30.04.2026**	:	₹17,74,04,507.38 (Rupees Seventeen Crores Seventy-Four Lakhs Four Thousand Five Hundred Seven and Paise Thirty Eighty Only) due as on 30.04.2026 Plus further interest thereon from **01.05.2026** along with suit expenses and other legal charges
2) **(a) Mode of Auction**	:	Online Auction (E-Auction)
(b) Details of Auction service provider	:	M/s PSB Alliance (Baanknet) Help Desk Number : 8291220220 support.BAANKNET@psballiance.com
(c) Date & Time of Auction	:	30/11/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
(d) Portal of E-Auction	:	**https://baanknet.com**
3) **Reserve Price**	:	**Property No.1 - Rs 1,80,00,000/-(Rupees One Crore Eighty Lakhs Only)** **Property No.2 - Rs 50,00,000/-(Rupees Fifty Lakhs Only)** **Property No.3 - Rs 12,15,000/-(Rupees Twelve Lakhs Fifteen Thousand Only)** (Only the bids with minimum 1 incremental offer above reserve price will be accepted)

Internal

OTHER TERMS AND CONDITIONS

a. The property will be sold in "as is where is, as is what is and whatever there is" basis including encumbrances, if any.
b. Auction/bidding shall be only through "Online Electronic Bidding'' through the website **https://baanknet.com.** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
c. The property can be inspected, with Prior Appointment with Authorised Officer, on **21/11/2026** between 11:00 A.M. & 4:00 P.M.
d. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Baanknet), Help Desk Number: 8291220220,** Email id: support.BAANKNET@psballiance.com
f. The intending bidders should register their names at portal **https://baanknet.com** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (Baanknet), Help Desk Number: 8291220220,** Email id: support.BAANKNET@psballiance.com
g. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **well before 30/11/2026 up to 10:00 AM.**
h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **30/11/2026, 10:00 AM**, to Canara Bank, Asset Recovery Management Branch, Ernakulam by hand or by email.
    i. Details of payment in e-wallet & Bidder's A/c details.
    ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
    iii. Bidders Name. Contact No. Address, E Mail Id.
i. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.2,00,000/-(Rupees Two lakh Only) for Property No.1, Rs.50,000 (Rupees Fifty Thousand Only) for Property No 2 and Rs.25,000/- (Twenty-Five Thousand Only) for Property No.3. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor which shall be deposited through RTGS/NEFT/ Fund transfer to credit of account of Canara Bank, ARM Branch Ernakulam, 209272434 IFSC Code: CNRB0002875. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
l. For sale proceeds of Rs.50 Lakhs (Rupees Fifty Lakhs) and above, TDS shall be payable at the rate 1 % of the Sale amount under Section 194 – IA, which shall be payable separately by the Successful buyer and submit the original receipt of TDS certificate to the Bank.
m. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

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o. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.

p. The Sale Certificate shall be issued in the same name in which the bid is submitted.

q. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.

r. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.

s. The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).

t. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id cb2875@canarabank.com OR **M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220,** Email id: support.BAANKNET@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam
Date: 09/11/2026

AUTHORISED OFFICER
CANARA BANK

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