INDIAN OVERSEAS BANK
Kennalu Branch
Mysore-K R Pet Road
Pandavapura Railway Station
Kennalu 571435 Karnataka

Phone : 8236-255316
Email : iob0286@iob.in
IFSC Code : IOBA0000286

Date: 12.11.2026

SALE NOTICE OF IMMOVABLE SECURED PROPERTIES
Issued under Rule 8(6) of the Security Interest (Enforcement) Rules 2002

To

1. **K S Devanand (Borrower)**
   Address: S/o Late Shivappa, D No.60 Kennalu Village, Pandavapura Railway Station, Pandavapura Taluk, Mandya-571435, KARNATAKA

2. **Mrs. Bhagyamma W/o Late Shivappa (Legal Heirs)**
   Address: D No.60 Kennalu Village, Pandavapura Railway Station, Pandavapura Taluk, Mandya-571435, KARNATAKA

3. **Mrs. Radha W/o K S Bhaskar (Legal Heirs)**
   Address: D No.60 Kennalu Village, Pandavapura Railway Station, Pandavapura Taluk, Mandya-571435, KARNATAKA

4. **B M Siddaiah (Guarantor)**
   Address: Asst Statistical officer, dept of Economics & Statistics, Govt of Karnataka, 1st Stage 7th Floor, Multistoried Building, Dr. B R Ambedkar Veedhi, Bangalore-560001

Sir/ Madam,

E- auction sale notice of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with the provisions to Rule 8(6) of the Security Interest Enforcement Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Mortgagor/Guarantor(s) that the below described immovable property mortgaged to **Indian Overseas Bank, Kennalu Branch**, the symbolic possession of which has been taken by the Authorized Officer of Indian Overseas Bank, will be sold on "As is where is", "As is what is" and "Whatever there is**" on 30.11.2026 between 10:30 AM to 1:30 PM** for Recovery of **Rs.4,36,336.08 2026 (Rupees Four Lacs Thirty-six Thousand Three Hundred Thirty-six paise Eight Only)** as on 11.11.2026 along with further interest at contractual rates and rests, besides costs/ charges incurred till the date of repayment in full due to the Secured Creditor Indian Overseas Bank, **Kennalu Branch from following borrowers & Legal heirs.**

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   Address: Asst Statistical officer, Dept of Economics & Statistics, Govt of Karnataka, 1st Stage 7th Floor, Multistoried Building, Dr. B R Ambedkar Veedhi, Bangalore-560001

The Reserve Price will be **Rs.38,45,000/-**and Earnest Money Deposit will be **Rs.3,84,500/-**

Schedule of Secured Assets

Property Details	Reserve Price (In Rupees)	EMD (In Rupees)
The Residential property consisting of Ground & First floor, property Khatha No.36/D, 36/A, Kennalu village, Kasaba Hobli, Pandavapura Taluk, Mandya dist, site measuring 1368 sq ft **Measurement:** East to West 38 Ft North to South - 36 Ft **Bounded by:** East By own property West By own land North by Land of Manchappa South By house property of Hongaiah **This property is in the name of Mr. K Shivappa @ Shivanna Late**	**Rs.38,45,000/-**	**Rs.3,84,500/-**

Date and time of e-auction	**30.11.2026 between 10:30 AM to 01:30 PM** with auto extension of 10 minutes each till sale is completed at the platform of https://baanknet.com/.
EMD Remittance	As stated in terms & condition at our web portal www.iob.in and https://baanknet.com/.
Bid Multiplier	Rs.50,000/-
Inspection of property	13.11.2026 to 29.11.2026 (working hours - with prior appointment)
Submission of online application for bid with EMD starts from	13.11.2026 10.00 AM onwards
Last date for submission of online application for BID with EMD	29.11.2026 5:00 PM
Known Encumbrance if any	Not Known to Bank

*Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	**Nil as known to Bank**

Details of any other encumbrances: Nil

For detailed terms and conditions, please refer to the https://baanknet.com/ .

Yours Faithfully

Authorised Officer
Encl:
1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice

This may also be treated as notice under Rule 8(6)/ Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e- auction on the above mentioned date.

Indian Overseas Bank
Kennalu Branch
Mysore-K R Pet Road, Pandavapura
Railway Station, Kennalu - 571435
Karnataka

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PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002)

Whereas, the Authorized Officer of **Indian Overseas Bank** has taken possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on **"As is where is", "As is what is" and "Whatever there is" for** realization of Bank's dues of **Rs.4,36,336.08 2026 (Rupees Four Lacs Thirty-six Thousand Three Hundred Thirty-six paise Eight Only)** as on 11.11.2026 plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e-auction platform provided at the Web Portal (https://baanknet.com/.)

Name & address of the Borrowers/Mortgagors are:

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Date of NPA: **31.08.2018**
Date of Demand notice: **15.02.2019**
Dues claimed in Demand Notice: **Rs 6,30,653.65/-** as on **14.02.2019** plus undebited interest & costs

Date of possession notice: **18.10.2019**
Dues claimed in Possession Notice: **Rs 7,10,444.65/-** as on **18.10.2019** plus undebited interest & costs

*Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc): Nil as known to Bank

Description of the Immovable properties

Property Details	Reserve Price (In Rupees)	EMD (In Rupees)
Location: The Residential property consisting of Ground & First floore, property Khatha No.36/D, 36/A, Kennalu village, Kasaba Hobli, Pandavapura Taluk, Mandya dist, site measuring 1368 sq ft **Measurement:** East to West 38 Ft North to South - 36 Ft **Bounded by:** East By own property West By own land North by Land of Manchappa South By house property of Hongaiah **This property is in the name of Mr. K Shivappa @ Shivanna Late**	**Rs.38,45,000/-**	**Rs.3,84,500/-**

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EMD Remittance	As stated in terms & condition at our web portal www.iob.in and https://baanknet.com/.
Bid Multiplier	Rs.50,000/-
Inspection of property	13.11.2026 to 29.11.2026 (During working hours - with prior appointment)
Submission of online application for bid with EMD starts from	13.11.2026 - 10.00 AM onwards
Last date for submission of online application for BID with EMD	29.11.2026 - 05:00 PM
Known Encumbrance if any	Not Known to Bank
*Outstanding dues of Local Self Government(Property Tax, Water sewerage, Electricity Bills etc)	**Nil as known to Bank**

*Bank's dues have priority over the Statutory dues

For terms and conditions please visit:
https://baanknet.com/.

Date: 12.11.2026
Place: Kennalu

Authorised Officer
Indian Overseas Bank