पंजाब एंड सिंध बैंक
(भारत सरकार काउपक्रम)
ब्रांचकार्यालयइंदिरापुरम,
12ए, अहिंसाखंड, जयपुरियासनराइजग्रीनस,
इंदिरापुरम,गाजियाबाद- 201014
दूरभाष :0120-2650404
ई-मेल: i0883@psb.bank.in

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹਿ

पी.एस.बी.

PUNJAB & SIND BANK
(A Government Of India Undertaking)
B.O. Indirapuram
12A, AhinsaKhand, Jaipuria Sunrise Green, Indirapuram, Ghaziabad- 201014
Phone: 0120-2650404
E-mail:i0883@psb.bank.in

REF: 0883/L and R/Redemption/2026/June/01 Date: 14.10.2026

To,

1. **Shri Prem Chand (Borrower)**
   S/o Shri Ram Dev
   R/o FF 4, First Floor LIG Plot No C 62,
   Ganga Vihar, Sabdullabad, Loni,
   Ghaziabad 201102
   Also At:
   R/o 25/341, Block No 25, Trilokpuri
   Delhi 110091
2. **Smt Devki (Co borrower)**
   W/o Shri Prem Chand
   R/o FF 4, First Floor LIG Plot No C 62,
   Ganga Vihar, Sabdullabad, Loni,
   Ghaziabad 201102
   Also At:
   R/o 25/341, Block No 25, Trilokpuri
   Delhi 110091
3. **Shri Kailash Kumar (Guarantor)**
   S/o Shri Ranjeet Singh
   R/o House No 192 Street No 10
   Gulab Vatika, Loni
   Ghaziabad 201102

Dear Sir/Madam,

Reg.: Notice for redemption in terms of the right vested with you under Section 13(8) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (“SARFAESI ACT”) read with provison to rule 8(6) of the Security

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Interest (Enforcement) Rules, 2002 in A/C of Shri Prem Chand and Smt Devki 08831200631808 Branch Indirapuram

As you are aware that the Authorised Officer of the bank has issued a demand notice under section 13(2) of the SARFAESI ACT on 20/10/2014 as a measure for enforcement of security interest in the secured asset offered by you as security in the subject loan account.

Subsequently, the Authorised Officer while taking further measures under section 13(4) of the Act, took possession of the secured asset on 31/08/2015.

As you have failed to discharge your liabilities of the bank, therefore, the undersigned as authorized officer, in exercise of its power under section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 has decided to sell the properties secured assets as described below through E-Auction for realization of debts due to the Bank from above mentioned Borrower & Guarantors.

Your attention is invited to the Section 13(8) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provison to rule 8(6) of the Security Interest (Enforcement) Rules, 2002, in respect of the time available (i.e. 30 days), to redeem the secured assets. Kindly note that your right under section 13(8) will cease from the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of the secured asset.

Details of Sale Notice for Sale of Immovable Property are as under:-

E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provison to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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E Auction Date &Time: 18.11.2026 at 11 AM to 1 PM

Date of Inspection: 16.11.2026 between 11 AM to 4 PM

Last Date of BID Submission: 17.11.2026 up to 4 PM

Name of Borrower & Guarantors	**Borrower**: Shri Prem Chand And Smt Devki **Guarantors**: Shri Kailash Kumar
Demand Notice date & Amount Account Details	20/10/2014 for Rs 10,27,502/-. + future interest and costs from 30/09/2014.
Total O/s as on 30.09.2026	Rs 39,88,503.88/-

Details of Properties	**MRP (in Cr.)**
1. **Flat No FF 4 First Floor Back Side without roof right at Plot No C 62 Ganga Vihar Loni Ghaziabad Uttar Pradesh in the name of Prem Chand Area 37.16 sq meter.**	Rs 10,00,000/-

AUTHORIZED OFFICER