केनरा बैंक Canara Bank

(भारत सरकार का उपक्रम / A Government of India Undertaking)

STRESSED ASSET MANAGEMENT BRANCH, DELHI

Ref.: CB:19208:SAMB:RAMA:SALE-17:2025-26 **Date: 04.11.2026**

To,

1. **M/s Sri Rama Steel Ltd** **SCO 904, NAC, Mani Majara** **Chandigarh (Regd Office),** **Pin-134114**	2. **M/s Ganpati Strips Pvt Ltd** **Mandi Gobindgarh** **Distt. Fatehgarh Sahib (Punjab)** **Reg Office SCO 904, NAC, Mani Majara Chandigarh, Pin-134114**
3. **M/s Subhash Casting** **Jarout Road Ambala City,** **Pin- 134003**	4. **M/s Aggarwal Refractory Pvt Ltd** **3 Vikas Vihar Ambala City,** **Pin- 134003**
5. **Om Prakash Aggarwal** **S/o Late Asa Ram** **R/o House No 117 Sector 8** **Panchkula, Pin- 134109** **(Guarantor of M/s Sri RAMA Steel as well as Director of M/s Aggarwal Refractory Pvt Ltd)**	6. **Pradeep Kumar Aggarwal** **S/o O P Aggarwal** **R/o House No 117 Sector 8** **Panchkula, Pin-134109** **(Guarantor of M/s Sri RAMA Steel as well as Director of M/s Ganpati Strips Pvt Ltd)**
7. **Sarita Aggarwal** **W/o Pradeep Kumar Aggarwal** **R/o House No 117 Sector 8** **Panchkula, Pin- 134109**	8. **Sheelawati Aggarwal** **W/o Om Prakash Aggarwal** **R/o House No 117 Sector 8** **Panchkula, Pin- 134109** **(Guarantor of M/s Sri RAMA Steel as well as Proprietor of M/s Subhash Casting)**

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank, SAM Branch, Delhi have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our SAM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

AUTHORISED OFFICER

प्राधिकृत अधिकारी / Authorised Officer

एस.ए.एम. शाखा, नई दिल्ली / S.A.M. Branch, New Delhi

Enclosure: Sale Notice

दबावग्रस्तआस्तिप्रबंधनशाखा**STRESSED ASSET MANAGEMENT BRANCH**
सी-34, तीसरीमंजिल, C-34, 3rd Floor,
डीडीएशॉपिंग-कम-ऑफिसकॉम्प्लेक्स, DDA shopping-cum-Office Complex
मूलचंदअस्पतालकेसामने/Opp Mool Chand Hospital
लाजपतनगर,दिल्ली-110024/Lajpat-Nagar, Delhi-110024
Email: cb19208@canarabank.com

Confidential

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(भारत सरकार का उपक्रम /A Government of India Undertaking)

STRESSED ASSET MANAGEMENT BRANCH, DELHI

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.11.2026**, for recovery of Rs.11,39,21,70,038/- (Rupees One thousand one hundred thirty nine crore twenty one lakh seventy thousand and thirty eight together upto 30.09.2026 plus interest & cost thereon due to SAM BRANCH of Canara Bank and Rs 176,00,00,000/- (One seventy six crore only) is due along with further interest form 31.07.2026 and cost etc due to Stressed Assets Recovery Branch, Chandigarh of State Bank of India from **M/s. Sri RAMA Steels Ltd., SCO 904, NAC, Mani Majra, Chandigarh. (Regd. Office) Pin-134114;** reduced by any recovery made so far.

Details and full description of the immovable property/ies with reserve price and earnest money to be deposit at the time of bid are detailed as under:

Sl no	Description of properties	Type of possession	Reserve price fixed (Amt in Rs)	Earnest money to be deposit (Amt in Rs)
1.	(i) Land measuring 8 Kanals vide khewat/khata no 18/13 min, 20 in khasra no. 10/12/ (8-0) at village Mandhour, Teh and Distt Ambala (Haryana) situated on Jarout Road vide intkal no. 2912 vide Sale deed dated 02.11.1988 **in the name of M/s Subhash Castings** (ii) Land measuring 4 Kanals 07 Marlas vide khewat/khata no 383/424, 384/425 in khasra no. 9/14/2/2 (0-18) 9/15/1(0-18) 9/15/2 (4-7) 9/14/1/2 (6-4) at village Mandhour, Teh and Distt Ambala (Haryana) situated on Jarout Road vide intkal no. 2912 vide Sale deed dated 17.02.1989 **in the name of M/s Subhash Castings** (iii) Land measuring 9 Kanals 8 Marlas vide khewat/khata no 78/77, 86 in khasra no. 9/16/2 (3-14) 9/17(5-13) at village Mandhour, Teh and Distt Ambala (Haryana) situated on Jarout Road vide intkal no. 2912 vide Sale deed dated 15.07.1980 **in the name of M/s Subhash Castings**	**Symbolic Possession**	**Rs. 3,30,00,000/-** (Rupees Three Crore thirty lakhs only)	**Rs. 33,00,000/-** (Rupees Thirty-three lakh only)

(There are no known encumbrances on the above properties as per the knowledge of the bank)

केनरा बैंक Canara Bank 19208 S.A.M. Branch, C-34, Defence Colony, N.D.-24

दबावग्रस्तआस्तिप्रबंधनशाखा/STRESSED ASSET MANAGEMENT BRANCH
सी-34, तीसरीमंजिल, C-34, 3rd Floor,
डीडीएशॉपिंग-कम-ऑफिसकॉम्प्लेक्स, DDA shopping-cum-Office Complex
मूलचंदअस्पतालकेसामने/Opp. Mool Chand Hospital
लाजपतनगर,दिल्ली-110024/Lajpat Nagar, Delhi-110024
Email: cb19208@canarabank.com

(भारत सरकार का उपक्रम / A Government of India Undertaking)

STRESSED ASSET MANAGEMENT BRANCH, DELHI

For detailed terms and conditions of the sale please refer the link "E-Auction" provided at website **https://ebkray.in/** , **https://baanknet.com/**, Secured Creditor's website i.e. **www.canarabank.bank.in**, **Email- support.ebkray@psballiance.com** or may contact Sh. ASHUTOSH KUMAR, Mob No 9006158272 and Sh. ABHISHEK HINDUNIA Mob No 9408697349 Authorised Officer, SAM Branch of Canara Bank , C-34, IIIRD Floor, DDA Shopping Complex, Opposite Moolchand Hospital, New Delhi – 110024, during office hours on any working day.

कृते केनरा बैंक / For CANARA BANK

Authorised Officer

कृते अधिकारी / Authorised Officer
एस.ए.एम. शाखा, नई दिल्ली / S.A.M. Branch, New Delhi

Date: 04-11-2026

Place: New Delhi

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STRESSED ASSET MANAGEMENT BRANCH, DELHI

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.11.2026**, for recovery of Rs. 11,39,21,70,038/- (Rupees One thousand one hundred thirty nine crore twenty one lakh seventy thousand and thirty eight together upto 30.09.2026 plus interest & cost thereon due to SAM BRANCH of Canara Bank and Rs 176,00,00,000/- (One seventy six crore only) is due along with further interest form 31.07.2026 and cost etc due to Stressed Assets Recovery Branch, Chandigarh of State Bank of India from **M/s. Sri RAMA Steels Ltd., SCO 904, NAC, Mani Majra, Chandigarh. (Regd. Office) Pin-134114;** reduced by any recovery made so far.

Details and full description of the immovable property/ies with reserve price and earnest money to be deposit at the time of bid are detailed as under:

1.	Name and Address of the Secured Creditor	CANARA BANK Stressed Assets Management (SAM) Branch (DP-19208) C-34, IIIRD Floor, DDA Shopping Complex, Opposite Moolchand Hospital, New Delhi – 110024. (Loan accounts transferred from our Nehru Place Branch (Bic-19044), New Delhi.
2.	Name and Address of the Borrower(s) and Properties in the name of:	**M/s Sri Rama Steel Ltd** **SCO 904, NAC, Mani Majara** **Chandigarh (Regd Office),**
3.	Total Liabilities	Rs.11,39,21,70,038/- (Rupees One thousand one hundred thirty nine crore twenty one lakh seventy thousand and thirty eight together upto 30.09.2026 plus interest & cost thereon due to SAM BRANCH of Canara Bank and Rs 176,00,00,000/- (One seventy six crore only) is due along with further interest form 31.07.2026 and cost etc due to Stressed Assets Recovery Branch, Chandigarh of State Bank of India
4.	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance Pvt. Ltd (BAANKNET) **25.11.2026 Time: 11.30 am to 01.30 pm** (with unlimited extension of 5 minutes duration each till the conclusion of the sale.) Online
5.	Details of Property/ies	i) Land measuring 8 Kanals vide khewat/khata no 18/13 min, 20 in khasra no. 10/12/1 (8-0) at village Mandhour, Teh and Distt Ambala (Haryana) situated on Jarout Road vide intkal no. 2912 vide Sale deed dated 02.11.1988 **in the name of M/s Subhash Castings** ii) Land measuring 4 Kanals 07 Marlas vide khewat/khata no 383/424, 384/425 in khasra no. 9/14/2/2 (0-18) 9/15/1(0-18) 9/15/2 (4-7) 9/14/1/2 (6-4) at village Mandhour, Teh and Distt Ambala (Haryana)

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Email: cb19208@canarabank.com

Canara Bank ★ S.A.M. Branch, C-34, Defence Colony, N.D.-24 ★ 19208

STRESSED ASSET MANAGEMENT BRANCH, DELHI

		situated on Jarout Road vide intkal no. 2912 vide Sale deed dated 17.02.1989 **in the name of M/s Subhash Castings** iii) Land measuring 9 Kanals 8 Marlas vide khewat/khata no 78/77, 86 in khasra no. 9/16/2 (3-14) 9/17(5-13) at village Mandhour, Teh and Distt Ambala (Haryana) situated on Jarout Road vide intkal no. 2912 vide Sale deed dated 15.07.1980 **in the name of M/s Subhash Castings**
6.	Reserve Price	**Rs. 3,30,00,000/-**(Rupees Three Crore thirty lakhs only)
7.	Earnest Money Deposit	**Rs. 33,00,000/-** (Rupees Thirty-three lakh only)
8.	The property can be inspected Date & Time	23.11.2026 Time: 11.30 am to 03.30 pm
9.	Details of Encumbrance	There is no encumbrance known to the knowledge of the bank.
10.	Detail of Litigation	1. CS/1850/2024- Ayush Agarwal VS Canara Bank at Ambala Civil Court, where Ayush Agarwal file suit for permanent injunction restraining to proceed under SARFAESI Act. However, till date no adverse order in this matter. 2. SA/492/2025 Anuj Garg Vs Canara Bank at DRT-II, Chandigarh, where Anuj Garg filed application to quash Canara bank letter dated 25.07.2025 that cancelled his auction bid (under sale notice dated 02.07.2025) for not depositing entire bid amount in requisite time. However, till date no adverse order in this matter.

11. Other terms and conditions:

a) The property/ies will be sold in **"As is where is", "As is what is", and "Whatever there is" "without Recourse"** condition, including litigation mentioned in the column 10 above. For details of litigation, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 11(e) below). After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancellation of auction and refund of bid amount shall not be entertained.

a) The property/ies will be sold above the Reserve Price.

b) The property can be inspected on 23.11.2026 between 11:30 AM and 03:30 PM.

c) Prospective bidders are advised to visit website **https://baanknet.com/** and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com.

d) The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.33,00,000 being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan", A/c No 209272434, A/c name- SL –OL- RTGS-NEFT Canara Bank and IFSC Code CNRB0019208 on or before **24.11.2026 at 05:00 PM.**

e) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 3,00,000 /- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on

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केनरा बैंक Canara Bank 19208 S.M.E. Branch, C-34, Defence Colony, N.D.-24 एस.एम.ई. शाखा, सी-34, डिफेन्स कॉलोनी, नई दिल्ली-24

closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

f) The incremental amount/price during the time of each extension shall be Rs. 3,00,000 /- (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.

g) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

i) No addition/deletion/amendment of the names of the bidder shall be permitted after acceptance of bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.

j) The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434, A/c name- SL –OL- RTGS-NEFT Canara Bank and IFSC Code CNRB0019208 (Branch IFSC Code).

k) It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.

l) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

m) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

n) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.

o) It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 23.11.2026 from 11:30 a.m. to 03:30 P.M.

p) The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

केनरा बैंक Canara Bank S.A.M. Branch, C-34, Defence Colony, नई दिल्ली 19208

q) At any stage of the auction, the Authorised Officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.

r) For further details contact Mr Ashutosh Kumar, Manager (M-9006158272), Mr Abhishek Hindunia, Chief manager (M-9408697349), 011-44760195 or Canara Bank Branch at C-34, IIIRD Floor, DDA Shopping Complex, Opposite Moolchand Hospital, New Delhi – 110024 e-mail id: cb19208@canarabank.com may be contacted during office hours on any working day. **The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com.**

कृते केनरा बैंक / For CANARA BANK

Place: New Delhi

Date: 04.11.2026

AUTHORISED OFFICER
प्राधिकृत अधिकारी / Authorised Officer
CANARA BANK
एस.ए.एम. शाखा, नई दिल्ली / S.A.M. Branch, New Delhi

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