पंजाब एंड सिंध बैंक
(भारत सरकार काउपक्रम)
ब्रांचकार्यालयइंदिरापुरम,
12ए, अहिंसाखंड, जयपुरियासनराइजग्रीनस,
इंदिरापुरम,गाजियाबाद- 201014
दूरभाष :0120-2650404
ई-मेल: i0883@psb.bankin

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹਿ

पी.एस.बी.

PUNJAB & SIND BANK
(A Government Of India Undertaking)
B.O. Indirapuram
12A, AhinsaKhand, Jaipuria Sunrise Green, Indirapuram, Ghaziabad- 201014
Phone: 0120-2650404
E-mail:i0883@psb.bank.in

REF: 0883/L And R/Redemption/2026/Oct/01 Date: 14-10-2026

1. **Smt Usha Pal (Borrower)**
   At: W/o Shri Mahinder Singh,
   R/o Flat No FF 3, MIG Front Side at Plot No A8/21,
   DLF Ankur Vihar, Sadullabad,Loi 201102
   Ghaziabad, Uttar Pradesh
   Also At:
   R/o House No 7, 36 Garhi Ber Sarai Village
   New Delhi 110016
   Also At:
   79, Phase I, Naraina Industrial Area
   New Delhi 110028
2. **Shri Mahinder Singh (Co-Borrower)**
   S/o Shri Lal Singh
   R/o Flat No FF 3, MIG Front Side at Plot No A8/21,
   DLF Ankur Vihar, Sadullabad,Loi 201102
   Ghaziabad, Uttar Pradesh
   Also At:
   R/o House No 7, 36 Garhi Ber Sarai Village
   New Delhi 110016
   Also At:
   79, Phase I, Naraina Industrial Area
   New Delhi 110028
3. **Shri Manohar Lal (Guarantor)**
   S/o Shri Hukum Chand
   R/o 362, G,Mayur Vihar
   New Delhi 110092

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Dear Sir/Madam,

Reg.: Notice for redemption in terms of the right vested with you under Section 13(8) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI ACT") read with provison to rule 8(6) of the Security Interest (Enforcement) Rules, 2002 in A/C of Smt Usha Pal and Shri Mahinder Singh 08831200631669 Branch Indirapuram

As you are aware that the Authorised Officer of the bank has issued a demand notice under section 13(2) of the SARFAESI ACT on 19/07/2014 as a measure for enforcement of security interest in the secured asset offered by you as security in the subject loan account.

Subsequently, the Authorised Officer while taking further measures under section 13(4) of the Act, took possession of the secured asset on 11/06/2015.

As you have failed to discharge your liabilities of the bank, therefore, the undersigned as authorized officer, in exercise of its power under section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 has decided to sell the properties secured assets as described below through E-Auction for realization of debts due to the Bank from above mentioned Borrower & Guarantors.

Your attention is invited to the Section 13(8) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provison to rule 8(6) of the Security Interest (Enforcement) Rules, 2002, in respect of the time available (i.e. 30 days), to redeem the secured assets. Kindly note that your right under section 13(8) will cease from the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of the secured asset.

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Details of Sale Notice for Sale of Immovable Property are as under:-

E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provison to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

E Auction Date &Time: 18.11.2026 at 11 AM to 01 PM

Date of Inspection: 16.11.2026 between 11 AM to 4P.M

Last Date of BID Submission: 17.11.2026 up to 04 PM

Name of Borrower & Guarantors	**Borrower**: Smt Usha Pal and Shri Mahinder Singh **Guarantors**: Shri Manohar Lal
Demand Notice date & Amount Account Details	19/07/2014 for Rs. 13,33,008 /-. + future interest and costs from 30/06/2014.
Total O/s as on 30.09.2026	Rs 55,22,228.45/-

Details of Properties	**MRP (in Cr.)**
1. **Flat No FF 3 MIG first Floor without roof right a Plot no A 8/21 DLF Ankur Vihar Sadullabad Loni Ghaziabad in the name of Usha Pal Area 60.39 sq meter.**	Rs 14,64,600/-

AUTHORIZED OFFICER