DETAILED TERMS AND CONDITIONS VEHICLE AUCTION

Notice is hereby given to the public in general and in particular to the to the Borrower (s) and Guarantor (s) that Bank has repossessed/seized the Hypothecated Motor Vehicle mentioned below in exercise of the powers conferred under Hypothecation/Loan Agreement executed by the parties and Vehicle will be sold on **"As is where is"**, **"As is what is"**, and **"Whatever there is"** basis for recovery of dues in below mentioned account/s. The details of Borrower/s/Guarantor/s/Vehicle/Total Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below –

Sr No.	Bank of Baroda Branch Name of Borrower/s / Guarantor	Account Number Total Dues.	Vehicle Make & Model RTO Regd No.	1.Reserve Price 2.Earnest Money Deposit (EMD) 3. Bid Increase Amount	1. Date of e-Auction Time of E-auction - Start Time to End Time 2. Last date and time of submission of Bid. 3.Vehicle / Movable Asset Inspection date & Time
1	Residency Road Branch M/s Inkoniq IT Solutions Private Limited	73940600001924 Rs.14,49,747.00 as on 31.10.2026 (The said amount is as per interest accrual till 31.10.2026 and further interest, charges till the date of realization of the entire dues)	TOYOTA HYRYDER 2023 KA 04 NB 9076	**Rs.15,40,000.00- Rs.1,54,000.00 Rs 5,000/-**	16.12.2026 02.00PM to 06.00 PM BEFORE END TIME OF E AUCTION On any working day with Prior permission from Authorised Officer

TERMS AND CONDITIONS –

1. The Online E-Auction will be held through auction portal website i.e. https://baanknet.com on the date and time mentioned above. The intending bidders / purchasers are required to register through https://baanknet.com (Buyer Registration – link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidders / purchasers are further required to upload KYC documents and Bank Details. The intending bidders / purchasers can be guided by the Buyer Manual provided in the home page of the auction portal website.

2. KYC Verification - On completion of registration, the intending bidders / purchasers are required to upload KYC documents and Bank account details. Registration and uploading formalities shall be completed well in advance.

3. EMD Payment - On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment, for EMD payment intending bidder/purchasers can be guided by the buyer manual provided therein after login as buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the

wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not held in the buyer Wallet, they will not be allowed to participate. Interested bidder may deposit Pre-Bid EMD with https://baanknet.com Auction portal before the close of e-Auction. The Earnest Money Deposited shall not bear any interest. For refund of EMD of the unsuccessful bidders, Bidder has to seek the refund online from e-Auction service provider by logging in https://baanknet.com and by following procedure for refund given in Buyer manual and only after seeking refund online, the refund will be made by the e-Auction service provider. EMD amount of the unsuccessful bidders will be returned without interest.

4. While bidding the bidder has to select the property for which offer is submitted from the list mentioned in the above website and/ or bidder can directly enter Property ID

5. **Help Desk**
   - For queries contact Number: 8291220220 & email ID **support.BAANKNET@psballiance.com**
   - For Registration and Login and Bidding Rules visit Buyer Manual link provided in the home page of https://baanknet.com .
   - For auction property related queries, Bidders may contact Bank officials on the contact details given in last para.

6. Neither the Bank nor M/s. PSB Alliance (BAANKET.COM) will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward –off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.

7. The Bid price to be submitted shall be equivalent or above the reserve price. The Vehicle / Movable Asset will not be sold below the reserve price. The bid quoted below the reserve price shall be rejected. Online auction will start on highest bid amount received from Bidders. During e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in the table to the last higher bid of the bidders. The bidders shall increase their bids in multiplies of the amount specified in the public sale notice/Terms and condition of Sale. **Unlimited extensions of 5 Minutes time each will be given in case of receipt of bid in last five minutes.** Five minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of five minutes to the last highest bid, the e-auction shall be closed.

8. Intending Bidders are advised to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.

9. Separate EMD & BID has to be submitted for each Vehicle by mentioning the details. The Vehicles shall not be sold below the Reserve Price.

10. Prospective bidders are advised to peruse the RC copies of vehicle with the Bank and other records at RTO before bidding and conduct their due diligence in all respect.

11. The successful Auction Purchaser / Bidder shall have to deposit balance amount of bid

wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not held in the buyer Wallet, they will not be allowed to participate. Interested bidder may deposit Pre-Bid EMD with https://baanknet.com Auction portal before the close of e-Auction. The Earnest Money Deposited shall not bear any interest. For refund of EMD of the unsuccessful bidders, Bidder has to seek the refund online from e-Auction service provider by logging in https://baanknet.com and by following procedure for refund given in Buyer manual and only after seeking refund online, the refund will be made by the e-Auction service provider. EMD amount of the unsuccessful bidders will be returned without interest.

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8. Intending Bidders are advised to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.

9. Separate EMD & BID has to be submitted for each Vehicle by mentioning the details. The Vehicles shall not be sold below the Reserve Price.

10. Prospective bidders are advised to peruse the RC copies of vehicle with the Bank and other records at RTO before bidding and conduct their due diligence in all respect.

11. The successful Auction Purchaser / Bidder shall have to deposit balance amount of bid

purchase price on or before Seven days of sale confirmation or such extended period as may be agreed upon in writing between the purchaser and the bank. In case of failure to deposit the amount as mentioned above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Bank shall have the liberty to conduct a fresh auction/ sale of the vehicle & the defaulting bidder shall not have any claim over the forfeited amount and the vehicle.

12. The successful bidder shall pay RTO Transfer Charges statutory dues / GST & other taxes / charges / fees / Insurance payable etc as per applicable Laws. The successful Auction Purchaser / Bidder shall have to pay applicable Goods & Service Tax (GST) over and above sale amount to Bank.

13. On receipt of total bid amount, Bank will issue Invoice/certificate of Sale in prescribed form and Auction Purchaser shall get the vehicle transferred in their name in RTO record within 10 days of receipt of Invoice & forms by paying necessary RTO Transfer Charges statutory dues / taxes / charges / fees / Insurance payable etc after which only bank will hand over the vehicle to Auction Purchaser. In case Auction Purchaser fail to get the vehicle transferred in their name in 10 days, Auction Purchaser will be liable for Vehicle Parking / safekeeping charges as applicable to the bank till the handing of possession of vehicle as mentioned above. Once The full Bid amount received and the same will be adjusted to borrowers account and the amount will not be returned back to successful bidder.

14. The Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.

15. The Intending bidder/purchaser can inspect the vehicle on date and time mentioned above at his/her expense. For inspection of RC Book / smart card, insurance policy, the intending bidders may contact Bank of Baroda Branch during office hours prior at least two days before auction date.

    a) Inspection date and time of vehicle: **On any working day with Prior permission from Authorised Officer at Phoenix enterprises, No 54, 2nd Main, Muniswamappa Layout, Thindlu, Bengaluru**

16. Bank reserves its rights to accept or reject the offer or to change the terms and conditions or to postpone or cancel the sale without assigning any reasons whatsoever. For more details you may contact the Branch Tel No. **080-22215295.**

Place: Bangalore
Date: 07.11.2026

BANK OF BARODA Residency Rd. Br.

B.VISWANATHAN
Chief Manager