केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

Ref: 11NOV/SN/0487768000101	Dt: 11-11-2026

Vehicle Reg No:	KA40A6430

COVERING LETTER TO SALE NOTICE

To

JAYARAM M C,
S O CHIKKA GOVINDAPPA 243,MUSTURU.
CHICKBALLAPUR CHICKBALLAPUR
KARNATAKA 562101
919880993423

Dear Sir/Madam,

Sub.: Sell of hypothecated Vehicle/Hypothecation Agreement executed with our Bank.
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As you are aware, I on behalf of Canara Bank **Chikkaballapur[00487]** branch has, vide our Demand Notice dated **02-04-2026**, invoked hypothecation agreement against the hypothecated assets/Vehicle details in the Sale Notice annexed hereto in terms of the Loan Agreement executed by you in connection with outstanding dues payable by you to our Chikkaballapur[00487] Branch of Canara Bank.

Since you failed to repay Bank's dues in terms of our Demand Notice dated **02-04-2026**, the undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan/ hypothecation Agreement, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
कोलार कार्यालय, कोलार - 563 101
Regional Office, Kolar - 563 101

ENCLOSURE: – SALE NOTICE

Internal

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Ref: 11NOV/SN/0487768000101	Dt: 11-11-2026

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SALE NOTICE FOR PUBLIC AUCTION

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(s) that the loan account of M/s / Mr. /Mrs **JAYARAM M C** of our Chikkaballapur[00487] Branch has become NPA on 7/22/2021, wherein the borrower has executed a loan document/hypothecation agreement dated 9/21/2017 with the Bank for creating charge over the Vehicle/s purchased by the borrower by availing the loan from the Bank.
Details of the loans availed by the Borrower:

Sl No	Loan Number	Nature of Loan / Limit	Sanction Amount	Liability as on Date
1	0487768000101	OTHERS- VEHICLE LOAN	450000/-	682263.48/-

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (Vehicle/ P&M/Stock) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower M/s / Mr. /Mrs. **JAYARAM M C** has defaulted in repayment of Bank's dues, the Bank has invoked hypothecation vide Demand Notice dated **02-04-2026.**

Despite of repeated request / demand by Bank, the borrower has not regularized the account / cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated Vehicle/P&M/Stock and taken lawful possession of the same for sale and realization of Bank's dues in the above said account on **04-06-2026** (Date of Possession Notice).

Now, the Bank propose to sale following hypothecated vehicles available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues:

Sl No	Description of Vehicle	Maker/ Model	Capacity / Specification	Quantity	Reserve Price (In Rs.)	EMD Amt. (In Rs.)
1	**MARUTI SUZUKI SWIFT VDI**	**09/2017**	**5**	**1**	**310000/-**	**31000/-**

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11-11-2026.
The terms & conditions of the above said sale through auction are as under:
1. Details of Auction:

1	Name and Address of the Branch	**Canara Bank, Chikkaballapur[00487]**
	Name & Contact details of the Authorised Officer	**RAMANJI & 919719454087**
2	Name and Address of the Borrower & Guarantor	**JAYARAM M C,** **S O CHIKKA GOVINDAPPA 243,MUSTURU. CHICKBALLAPUR CHICKBALLAPUR KARNATAKA 562101** **919880993423**
3	Total liabilities as on	**Rs 682263.48**
4	a) Mode of Auction (Online/ Private) b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	Online Baanknet.com **12:00 PM to 01:00 PM** Online – **30-11-2026**
5	Details of Property (Vehicle)	**MARUTI SUZUKI SWIFT VDI**

Internal

केनरा बैंक /Canara Bank, क्षेत्रीय कार्यालय /Regional Office, वार्ड नंबर 24/Ward No.24, कीलुकोटे एक्सटेंशन/Keelukote Extension, अंतरगंगे मेन रोड/Anthargange Main Road, कोलार टाउन / Kolar Town – 563101. Email: roblrr2rec@canarabank.com

केनरा बैंक / CANARA BANK
Recovery & Legal Section
क्षेत्रीय कार्यालय, कोलार / Regional Office, Kolar

6	Reserve Price	**Rs.310000/- (Three Lakh Ten Thousand Rupees Only)**
7	Earnest Money Deposit	Rs.31000 (Thirty One Thousand Only)
8	The property can be inspected Before Date & Time	29-11-2026 05:00PM
9	Canara Bank's Account details for deposit of EMD amount and re	Bank Name: Canara Bank GL A/c No. **209272434**; IFSC Code: **CNRB0000487** Branch Name: Chikkaballapur[00487]

2. The Vehicle/P&M/Stock will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to para 18 below).

3. The Vehicle/P&M/Stock will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be **Rs. 5,000/- (Five Thousand only)** for each property.

4. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.

5. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.31000 (Thirty One Thousand Only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" **29-11-2026 on or before 05:00PM.**

6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 5,000/- (Five Thousand only)** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.

7. The incremental amount/price during the time of each extension shall be **Rs. 5,000/- (Five Thousand only)** and time shall be extended to **Five (minutes)** when valid bid received in last minutes.

8. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

10. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Chikkaballapur[00487] Name of Branch, IFSC Code **CNRB0000487** (Branch IFSC Code).

11. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated Vehicle/P&M and Stock auctioned by Bank to him / her.

Internal

केनरा बैंक /Canara Bank, क्षेत्रीय कार्यालय /Regional Office, वार्ड नंबर 24/Ward No.24, कीलुकोटे एक्सटेंशन/Keelukote Extension, अंतरगंगे मेन रोड/Anthargange Main Road, कोलार टाउन / Kolar Town – 563101. Email: roblrr2rec@canarabank.com

CANARA BANK Recovery & Legal Section Regional Office, Kolar

12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.

13. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable from the sale amount by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.

14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

15. It shall be the responsibility of Bidder to make due diligence and physical verification of Vehicle/P&M/Stock and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of Vehicle/P&M/Stock put on auction will be permitted to interested bidders at site on **30-11-2026 from 12:00 PM to 01:00 PM**.

16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach **Canara Bank, Regional Office, KOLAR** who, as a facilitating centre, shall make necessary arrangements.

17. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

18. For further details,_ **RAMANJI** (RO KOLAR, Ph. No. **919719454087**) may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:
support. BAANKNET@psballiance.com./ support.ebkray@procure247.com)."

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
कोलार कार्यालय, कोलार - 563 101
Regional Office, Kolar - 563 101

Date: 11-11-2026
Place: KOLAR

Internal

केनरा बैंक /Canara Bank, क्षेत्रीय कार्यालय /Regional Office, वार्ड नंबर 24/Ward No.24, कीलुकोटे एक्सटेंशन/Keelukote Extension, अंतरगंगे मेन रोड/Anthargange Main Road, कोलार टाउन / Kolar Town – 563101. Email: roblrr2rec@canarabank.com