केनरा बैंक Canara Bank
सिंडिकेट Syndicate

COVERING LETTER TO SALE NOTICE

Ref: 33441250000333:SN:12:2026-27:TRB

Date: 12.11.2026

To

Name and Address of the Borrower(s)/ Guarantor(s):

M/s Vasavi Electro Systems Private Limited Managing Director: Sri. Immadi Babji D No 3-67, Andhra Bank Road, Ibrahimpatnam NTR District, Andhra Pradesh - 521456	**Sri Immadi Babji (Managing Director)** S/o Immadi Eswara Chandra Vidya Sagar 41-3-8/A, Flat No 501, The Blue Oaks Prime, Biyyapu Kotla Vari Bazar, Krishna Lanka, Vijayawada Andhra Pradesh - 520013	**Sri Immadi Eswara Chandra Vidya Sagar (Director)** S/o Ammanna D No 3-67, Andhra Bank Road, Ibrahimpatnam, NTR District, Andhra Pradesh - 521456
Sri Immadi Yugandhar (Mortgagor / Guarantor) S/o Immadi Eswara Chandra Vidya Sagar D NO 3-67, Andhra Bank Road, Ibrahimpatnam, NTR District, Andhra Pradesh - 521456	**Smt Immadi Anitha (Mortgagor/Guarantor)** W/o Immadi Babji 41-3-8/A, Flat No 501, The Blue Oaks Prime, Biyyapu Kotla Vari Bazar, Krishna Lanka, Vijayawada Andhra Pradesh - 520013	**Sri Immadi Eswara Chandra Vidya Sagar (Director)** S/o Ammanna Door No. 73-4-24, Ward No.32/1, Plot No.76, Asst No.31871B, Donka Road, Thota Vari Street, Vijayawada, Andhra Pradesh - 520010
Smt Immadi Anitha (Mortgagor / Guarantor) W/o Immadi Babji D.No.74-14-60, Patamata, Vijayawada, Andhra Pradesh - 520010		

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Guntur Main Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

Internal

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

केनरा बैंक
CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

Internal

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

ANNEXURE-II

[Appendix – IV-A]

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorized Officer of **Canara Bank, ARM Branch**, Vijayawada Secured Creditor will be sold on "As is where is", "As is what is", and "Whatever there is" on **30.11.2026**, for recovery of **Rs.3,13,05,538/- (Rupees Three Crore Thirteen Lakh Five Thousand Five Hundred and Thirty Eight Only**) as on 31.10.2026 plus future interest and other charges thereon due to the Canara Bank ARM Branch, Vijayawada, Secured Creditor from **M/s Vasavi Electro Systems Private Limited** represented by its Managing Directors / Directors / Borrowers / Guarantors / Mortgagors as following:

1. **Sri Immadi Babji (Managing Director)**
2. **Sri Immadi Eswara Chandra Vidya Sagar (Director)**
3. **Sri Immadi Yugandhar (Mortgagor / Guarantor)**
4. **Smt Immadi Anitha (Mortgagor/Guarantor)**

The reserve price and the earnest money deposit are as mentioned below for each property.

Property No.1:

The reserve price will be Rs.1,70,00,000.00 (Rupees One Crore Seventy Lakh only) and the earnest money deposit will be Rs.17,00,000.00 (Rupees Seventeen Lakh Only). The earnest money deposit shall be deposited on or before 30.11.2026 by 12.00 PM.

Property No.2:

The reserve price will be Rs.18,00,000.00 (Rupees Eighteen Lakh only) and the earnest money deposit will be Rs. 1,80,000.00 (Rupees One Lakh Eighty Thousand Only). The earnest money deposit shall be deposited on or before 30.11.2026 by 12.00 PM.

Details and full description of the immovable properties with known/ Unknown encumbrances, if any.

Property No.01:

Industrial site along with shed in an extent of 860.54 Sq yds or 719.50 Sq Mts at plot No.167 and an extent of 907.66 Sq yds or 758.90 Sq Mts at Plot No.166-B together 1768.20 Sq. Yds situated in R. Sy No.114/1A3, Industrial Development Area in Kondapalli Grama Panchayat, Ibrahimpatnam Sub-Registrar, Krishna District, property standing in the name of M/s Vasavi electro Systems Private Limited Rep. by its Sri Immadi Babji.

Internal

Bounded by:

North: Plot No. 168
South: Plot No. 166A
East: Plot No. 185 & 185 B
West: 12.0 M Wide Road

Property No.02:

Residential vacant site in an extent of 481.07 Sq yds in Plot No. 197 as per LP No.99/2015/VJ on the file of AP Capital Region Development Authority in PEARL City situated at Bapulapadu Mandal, Kondurupadu Gram Panchayat and Village, Krishna district, standing in the name of Smt Immadi Anitha.

Bounded by
East: Ft.40.0 wide Road Ft.96.0
South: Plot No. 198 Ft.44.7
West: Others property Ft.111.5
North: B.T.Road Ft.37.4

For detailed terms and conditions of the sale, please refer to the link provided in Canara Bank Secured Creditor's website i.e. www.canarabankbank.in or may contact Chief Manager, ARM branch, Vijayawada, Canara Bank, **Ph.No 8331011695** during office hours on any working day.

कृते केनरा बैंक
For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer

Date: 12.11.2026
Place: Vijayawada

Authorised Officer
Canara Bank

Internal

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **ARM BRANCH, VIJAYAWADA** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **30.11.2026**, for recovery of **Rs.3,13,05,538/- (Rupees Three Crore Thirteen Lakh Five Thousand Five Hundred and Thirty Eight Only**) as on 31.10.2026 plus future interest and other charges thereon due to the **ARM BRANCH, Vijayawada of Canara Bank** from **M/s Vasavi Electro Systems Private Limited.**

1.	Name and Address of the secured Creditor	ARM Branch Vijayawada D.No. 54-15-4B, Ground Floor, Lakshmi Avenue, Srinivasa Nagar Bank Colony, Vijayawada – 520008 E-MAIL ID: armvij@canarabank.com, Mobile: 8331011695
2.	Name and Address of the Borrower & Guarantor	**M/s Vasavi Electro Systems Private Limited** **Managing Director: Sri. Immadi Babji** D No 3-67, Andhra Bank Road, Ibrahimpatnam, NTR District, Andhra Pradesh - 521456
		Sri Immadi Babji, (Managing Director) S/o Immadi Eswara Chandra Vidya Sagar 41-3-8/A, Flat No 501, The Blue Oaks Prime, Biyyapu Kotla Vari Bazar, Krishna Lanka, Vijayawada, Andhra Pradesh - 520013
		Sri Immadi Eswara Chandra Vidya Sagar (Director) S/o Ammanna D No 3-67, Andhra Bank Road, Ibrahimpatnam, NTR District, Andhra Pradesh - 521456
		Sri Immadi Yugandhar (Mortgagor / Guarantor) S/o Immadi Eswara Chandra Vidya Sagar D NO 3-67, Andhra Bank Road, Ibrahimpatnam, NTR District, Andhra Pradesh - 521456

Internal

		Smt Immadi Anitha (Mortgagor/Guarantor) W/o Immadi Babji 41-3-8/A, Flat No 501, The Blue Oaks Prime, Biyyapu Kotla Vari Bazar, Krishna Lanka, Vijayawada, Andhra Pradesh - 520013
		Sri Immadi Eswara Chandra Vidya Sagar (Director) S/o Ammanna, Door No. 73-4-24, Ward No.32/1, Plot No.76, Asst No.31871B, Donka Road, Thota Vari Street, Vijayawada, Andhra Pradesh - 520010
		Smt Immadi Anitha (Mortgagor / Guarantor) W/o Immadi Babji D.No.74-14-60, Patamata, Vijayawada, Andhra Pradesh - 520010
3.	Total liabilities as on 31.10.2026	**Rs.3,13,05,538/- (Rupees Three Crore Thirteen Lakh Five Thousand Five Hundred and Thirty Eight Only)**
4.	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	**E-Auction** **M/s PSB Alliance Pvt. Ltd (BAANKNET)** **30.11.2026 & 2.00 PM - 4.00 PM** **Online**
5.	Details of Property/ies	**As mentioned above**
6.	Reserve Price	**Property No.01: Rs. 1,70,00,000.00** **Property No.02: Rs. 18,00,000.00**
7.	Earnest Money Deposit to be paid on or before 30.11.2026, 12.00 PM	**Property No.01: Rs. 17,00,000.00** **Property No.02: Rs. 1,80,000.00**
8.	The property can be inspected Date & Time	**27.11.2026 From 11.00 AM to 04.00 PM**

9. Other terms and conditions:

a. The property/ies will be sold in As is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

b. The properties will be sold above the Reserve Price.

c. The property can be inspected on **27.11.2026 from 11.00 AM to 04.00 PM**

d. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220), Email: support.baanknet@psballiance.com.

Internal

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 30.11.2026 by 12.00 PM.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/- for reserve Price up to Rs.25 lacs, in multiplies of Rs 25,000/- for reserve price above Rs.25 lacs and up to Rs.50 lacs, in multiplies of Rs 50,000/- for reserve price above Rs.50 lacs to 100 lacs and in multiplies of Rs 100,000/- for reserve price above Rs. 100 lacs. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be as mentioned in "Point No. f" and time shall be extended to 5 minutes when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch, Vijayawada, IFSC Code CNRB0006682.

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not

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constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim after submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 27.11.2026 from 11.00 AM to 4.00 PM.

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details, Mr. Nagaraj C Meeshi, Ph. No. Mobile 8331011695 may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051), Email: support.baanknet@psballiance.com.

कृते केनरा बैंक
For CANARA BANK

Authorised Officer
प्राधिकृत अधिकारी/Authorised Officer
Canara Bank

Place: Vijayawada
Date: 12.11.2026

Internal