इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
Stressed Asset Management Branch
Allahabad Bank Building,
1st Floor, 17, Parliament Street
New Delhi-110001
ई-मेल/Email: armbdelhi@indiabank.co.in
दूरभाष/ Phone : 011-2345808

ANNEXURE X

APPENDIX- IV-A" [See proviso to rule 8 (6) r/w 9(1)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) r/w 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Constructive (Symbolic)** possession of which has been taken by the Authorised Officer of Indian Bank, Bahadurgarh Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **04.12.2026**, for recovery of **Rs. 23,94,74,183.00 (Rupees Twenty Three Crore Ninety Four Lakh Seventy Four Thousand One Hundred Eighty Three Only)** as on 10.11.2026, due to the Indian Bank, Stressed Asset Management Branch, New Delhi, Secured Creditor, from

Borrower:

M/s Singla Industries, Through its Partner – Sh. Vipin Singla, Smt. Manju Singla, Smt. Anu Singla
(a) Shop No.10, Ground Floor, Kapas Mandi, Sirsa, Haryana, Pin – 125055
(b) Village Sikandarpur, Tehsil & District – Sirsa, Haryana - 125055

And Guarantors:

1. Sh. Vipin Singla S/o Bhim Singla
2. Smt. Prerna Singla W/o Pawan Kumar
3. Smt. Manju Singla W/o Bhim Singla
4. Sh. Bhim Sain Singla S/o Kanshi Ram
5. Smt. Anu Singla W/o Sunil Singla
6. Sh. Sunil Singla S/o Bhim Singh
7. Smt. Sharda Devi W/o Vijender Kumar
   (All R/o - House No. 20/151, Gali No. 1, Subhash Colony, Begu Road, Sirsa, Haryana, Pin – 125055)
8. M/s Singla Foods, Shop No.10, Ground Floor, Kapas Mandi, Sirsa, Haryana, Pin – 125055

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No. Service Provider - https://baanknet.com	Prior Encumbrance
Property owned by M/s Singla Foods a) EM of existing industrial building, bearing Sale Deed No. 988 dated 09.05.2013 situated on land which a part of Khewat No. 9 Min, Khatauni No. 21 Min, Murabba No.83, Killa No. 7 Min West (4-16), 14 Min West (4-16), 17 Min West (4-16), 24 Min West (4-16) *Kitte 04 measuring* 19 kanal 4 Marla situated in the revenue estate of Village Sikanderpur Tehsil & District Sirsa vide fard Jambandi for the 2011-12, owned by M/s Singla Foods shop no. 10 kapas Mandi Sirsa owned by	**Rs.366.00 Lakhs (Rupees Three Crores Sixty Six Lakhs Only)**	**Rs.36.60 Lakhs (Rupees Thirty Six Lakhs Sixty Thousand Only)** --- **Bid incremental amount Rs. 1.00Lakhs**	**04.12.2026** between 11.00 A.M to 4.00 P.M **Property ID IDIBSINGLA INDFACTORY**	**Known to Bank:** 1. Outstanding Bill of DHVBN – **Rs.63.68 Lakhs** as on 21.08.2024 against M/s Singla Industries for factory electricity connection.

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M/s Singla Foods Shop No. 10, Kapas Mandi, Sirsa. b) EM of existing industrial building, bearing Sale Deed No. 989 dated 09.05.2013 Khewat No. 9 Min, Khatauni No. 21 Min, Murabba No.83, Killa No. 13 (8-0), 18 (8-0), 23 (8-0) *Kitte 03* measuring 24 kanal 0 marla situated in the revenue estate of Village Sikanderpur Tehsil & District Sirsa vide fard Jambandi for the 2011-12, owned by M/s Singla Foods shop no. 10 kapas Mandi Sirsa owned by M/s Singla Foods Shop No. 10, Kapas Mandi, Sirsa. Both the properties are merged and the factory premises M/s Singla Industries at Theri Road Village Sikanderpur of the area as of 64 (40+24) karams [(ie 352 ft (220+132)] / 64 karams (352 ft -00 In); X 143 karams (786 ft -00 In); / 143(107+36) karams [786 ft -06 In, (ie 588 ft -06 In +198 ft -00 In)] and boundaries of which are as under: East: Agri land of Smt Surendra Kaur & Sh Sudarshan Kumar ---- =143 karams (786 ft -06 In) West:- Agri land of Smt Mahender Singh & Mukhtyar Singh --- (107+36) (588'06" +198') = 143 karams (786 ft -06 In) North- Agri land of Sh Bhajan – (40+24) (220'+132) = 64 karams (352 ft -00In) South: One karam (5.5 ft) wide path & main sikanderpur- Theri road = 64 karams [352 ft -00 In] Total land area of 25920 sq yds ie 42 kanals 16 marlas 08 sarsai or say 42 kanals 17 marlas.		**(Rupees One Lakhs Only)**		
<u>Property owned by Mrs. Prerna Singla</u> a) EM of Property ID No. SRS/B-17/563 (i.e. portion of Old House Tax Unit No. B-17/291, measuring 51.5 sq. yds. Shivaji Colony, Sirsa vide Sale Deed No. 4162 dated 14.06.2006 and boundaries of Which are as under: East: 9'6"" West: 7'9" plot of Biyani Family. North: 53" property of Shri. Vinod Biyani. South: 57'6" Shop of Smt. Kiran b) EM,of Property ID No. SRS/B-17/563 (i.e. portion of Old House Tax Unit No. B-17/291, measuring 6.5 sq. yds. between the area of Sirsa Club to Arovansh Chowk, Dabwali Road Sirsa vide Sale Deed No. 3987 dated 09.06.2006 and	**Rs.112.20 Lakhs (Rupees One Crore Twelve Lakhs Twenty Thousand Only)**	**Rs.11.22 Lakhs (Rupees Eleven Lakh Twenty TWO Thousand Only)** **Bid incremental amount Rs.1.00Lakh (Rupees One Lakh Only**	**04.12.2026** between 11.00 A.M to 4.00 P.M **Property ID <u>IDIBSINGLA INDPSP</u>**	**Known to Bank - None**

M/s Singla Foods Shop No. 10, Kapas Mandi, Sirsa. b) EM of existing industrial building, bearing Sale Deed No. 989 dated 09.05.2013 Khewat No. 9 Min, Khatauni No. 21 Min, Murabba No.83, Killa No. 13 (8-0), 18 (8-0), 23 (8-0) *Kitte 03* measuring 24 kanal 0 marla situated in the revenue estate of Village Sikanderpur Tehsil & District Sirsa vide fard Jambandi for the 2011-12, owned by M/s Singla Foods shop no. 10 kapas Mandi Sirsa owned by M/s Singla Foods Shop No. 10, Kapas Mandi, Sirsa. Both the properties are merged and the factory premises M/s Singla Industries at Theri Road Village Sikanderpur of the area as of 64 (40+24) karams [(ie 352 ft (220+132)] / 64 karams (352 ft -00 In); X 143 karams (786 ft -00 In); / 143(107+36) karams [786 ft -06 In, (ie 588 ft -06 In +198 ft -00 In)] and boundaries of which are as under: East: Agri land of Smt Surendra Kaur & Sh Sudarshan Kumar ---- =143 karams (786 ft -06 In) West:- Agri land of Smt Mahender Singh & Mukhtyar Singh --- (107+36) (588'06" +198') = 143 karams (786 ft -06 In) North- Agri land of Sh Bhajan – (40+24) (220'+132) = 64 karams (352 ft -00In) South: One karam (5.5 ft) wide path & main sikanderpur- Theri road = 64 karams [352 ft -00 In] Total land area of 25920 sq yds ie 42 kanals 16 marlas 08 sarsai or say 42 kanals 17 marlas.		(Rupees One Lakhs Only)		
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boundaries of Which are as under: East: 10" Dabwali Road West: 9"6' remaining property of owner's North: 6" property of Sh. Vinod Biyani. South: 6" remaining property of owner's				
Property owned by Smt. Sharda Devi EM of existing property bearing Sale Deed No. 491 dated 11.05.1992 situated at Old House Tax No. B-7/248/5 New House Tax no. SRS/B-7/1114, Gali Beri Wali, measuring 45.42 sq yds. near Suratgaria Bazar, Sirsa owned by Smt. Sharda Devi, Sirsa and boundaries of which are as under: East: 18'7" House of Smt. Maina Devi & Sh. Gopal Kishan. West: 21'0" House of Sh. Sita Ram. North: 21'0" Street Beri wali. South: 10'0"+4'10"+10'2" Shop & house of Shri. Lalit Mohan	**Rs.135.00 Lakhs (Rupees One Crore Thirty Five Lakhs Only)**	**Rs.13.50 Lakhs (Rupees Thirteen Lakh Fifty Thousand Only)** **Bid incremental amount Rs.1.00Lakh (Rupees One Lakh Only**	**04.12.2026** between 11.00 A.M to 4.00 P.M **Property ID IDIBSINGLAINDSDP**	**Known to Bank - None**

The intending Bidders/ Purchasers are requested to register with online portal (**https://baanknet.com**) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 03.12.2026 i.e before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

TERMS AND CONDITIONS

1. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com) for depositing in bidders e-Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

2. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
A/c No.703131015 A/c Name: Stressed Asset Management Vertical	New Delhi Main IFSC Code: IDIB000N022

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

3. **Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.**

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4. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per rules.

5. All expenses relating to stamp duty and registration of Sale Certificate, if any, shall be borne by the successful bidder.

6. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

7. The Sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

8. Platform (**https://baanknet.com**) for e-Auction will be provided by our e Auction service provider **PSB alliance Pvt. Ltd.,** Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai – 400 037(Contact Phone 8291220220, email ID:- support.ebkray@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process **at e-Auction Service Provider's website https://baanknet.com**

9. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals (1) www.indianbank.in and (2) **https://baanknet.com**

10. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, FAQ on eAuction and User Manual on operational part of e-Auction related to this e-Auction from (**https://baanknet.com**).

11. The intending Bidders / Purchasers are requested to register on portal (**https://baanknet.com**) using their mobile number and email-id. Further, they will complete their eKYC. Once, the eKYC process completed, the intending Bidders /Purchasers has to transfer the EMD amount using online mode/ by Challan in their Global EMD e-Wallet. Only after having sufficient EMD in his/her e-Wallet, the interest bidder will be able to bid on the date of e-auction.

12. Bidder's e-Wallet should have sufficient balance (>=EMD amount) at the time of bidding.

13. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. It is clarified that confirmation of sale in favour of highest bidder shall be subject to confirmation by the Bank in terms of Security Interest (Enforcement) Rules, 2002.

14. Intending Bidders are advised to properly read the Sale Notice, terms & conditions of e-auction and User Manual on operational part of e-Auction and follow them strictly.

15. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider PSB Alliance Pvt. Ltd.. Details of which are available on the e-Auction portal.

16. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (on mobile no/email address given by them/ registered with the service provider).

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17. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

18. For verification about the title document, property & inspection thereof, the intending bidders may contact Indian Bank Stressed Asset Management Branch, New Delhi.

19. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property/ ies other than mentioned above (if any). However, the intending bidders should make their own independent inquiries regarding the encumbrances and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any).

Place: New Delhi
Date: 10.11.2026

(Authorised Officer)

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